

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10,460	10500	10560
Support	10340	10280	10230

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,389.7	41.0	0.4
Nifty Future (Nov)	10,409.4	42.7	0.4
Nifty Future (Dec)	10,445.4	44.8	0.4
Bank Nifty	25,779.7	43.4	0.2
CNX100	10,803.2	42.8	0.4
CNX500	9,246.1	38.6	0.4
CNX Midcap	19,984.3	100.0	0.5

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	33,679.2	91.2	0.3
BSE-100	10,850.8	40.4	0.4
BSE-200	4,578.0	17.8	0.4
BSE-500	14,628.6	56.4	0.4
Mid Cap	16,934.3	98.1	0.6
Small Cap	18,024.6	80.7	0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	29,221.4	31.3	0.1
CAPITAL GOODS	18,427.5	11.7	0.1
REALTY	2,385.7	1.6	0.1
POWER	2,326.0	13.6	0.6
OIL & GAS	16,120.2	109.7	0.7
METAL	14,228.9	-85.4	-0.6
CD	21,404.4	580.6	2.8
AUTO	25,328.4	95.5	0.4
TECK	6,171.8	48.1	0.8
IT	10,936.6	92.2	0.9
FMCG	10,357.9	44.1	0.4
HEALTHCARE	14,056.6	80.3	0.6
VIX	13.5	-0.4	-2.5

Exchange	Advance	Decline	Unchg
BSE	1,513	1,227	155
NSE	1,029	730	68

Volume	Rs (in cr)	% Chg
NSE Cash	28,832.5	-3
BSE Cash	4,488.6	1
NSE F&O	408,897.5	-64

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,327.3	4,743.6	-416.2
DII	3,389.6	2,962	427.6

## Intraday Nifty Outlook

Nifty futures closed 0.41% higher at 10410. Index formed a long white candlestick pattern, presence of such candlestick after previous indecisive candlesticks suggests resumption of previous up move. Earlier Index has given breakout from the consolidation in which it was moving for past over two months which is a bullish signal for medium term trend. Going ahead index has immediate support at 10340, till it maintains above this level it is expected to continue its up move towards 10500-10600 while support past 10340 comes at 10280-10230.

## Corporate News

### Strides arm gets USFDA nod for altitude sickness tablets

Strides Shasun today said its wholly-owned subsidiary has received approval from the US health regulator for Acetazolamide tablets, used to prevent and reduce symptoms of altitude sickness. In a BSE filing, it said Strides Pharma Global Pte. has received approval from the United States Food and Drug Administration (USFDA) for Acetazolamide tablets USP, 125mg and 250 mg. The approved product is a generic version of Diamox tablets. Strides said the product, to be launched immediately, will be marketed by Strides Pharma Inc in the US. Citing IMS sales data, the company said the US market for Acetazolamide tablets is approximately \$53 million. (Source - Business Line)

### Rane Brake's Q2 net down 8%

Auto ancillary firm Rane Brake Lining has reported an eight per cent fall in net profit to ₹ 9.30 crore for the quarter ended September 30, 2017, from ₹ 10.1 crore. Total operating income was marginally up at ₹ 112.3 crore from ₹ 110.8 crore. During this September quarter, sales to Indian OE customers were muted, but favourable growth was reported in the two-wheeler segment. "After challenging Q1FY18, we saw demand revival in the aftermarket segment. Favourable material cost and strategic cost savings supported to deliver strong operating margin. We remain cautiously optimistic for H2 FY18 as we envisage headwinds on aftermarket demand environment and increasing material costs," said L Ganesh, Chairman, Rane Group. (Source - Business Line)

### ONGC wants higher gas price to produce KG, Kutch discoveries

State-owned Oil and Natural Gas Corp (ONGC) has sought more than doubling of natural gas prices to help bring significant discoveries in KG basin and Gulf of Kutch to production. Gas discoveries in shallow sea off Andhra Pradesh on the east, and off Gujarat on the west are economically unviable to produce at the current government-mandated price of USD 2.89 per million British thermal unit, a senior company official said. The company wants a price of over USD 6 per mmBtu to help it produce the gas without suffering any losses. In the absence of a viable gas price, it will have to mothball the USD 1.5-billion projects, he added. "We have made representation to the government that the current price is not enough to make the discoveries viable. We have sought special pricing dispensation," he said. The BJP-led government in October 2014 had evolved a new pricing formula using rates prevalent in gas surplus nations like the US, Canada and Russia to determine rates in a net importing country. While prices have halved to USD 2.89 since the formula was implemented, the government has allowed a higher rate of USD 6.3 per mmBtu for gas fields in difficult areas like deepsea. The official said the Krishna Godavari basin block KG- OWN-2004/1 is in shallow water and does not qualify as a 'difficult field' On the western side, the block GK-28 in Gulf of Kutch is a nomination block which does not qualify for higher rates, he said. (Source - Business Line)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
AUOPHARMA	715.1	20.7	3.0
INDUSINDBK	1,676.3	33.0	2.0
INFY	1,009.6	18.3	1.8
GAIL	471.1	8.2	1.8
INFRATEL	380.8	6.2	1.7

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HINDALCO	251.7	-3.6	-1.4
VEDL	305.9	-2.9	-0.9
SBIN	332.4	-2.6	-0.8
ICICIBANK	317.2	-2.3	-0.7
UPL	744.1	-5.2	-0.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,602.4	5.3	0.2
DOW	23,558.0	31.8	0.1
NASDAQ	6,889.2	21.8	0.3
FTSE	7,409.6	-7.6	-0.1
DAX	13,059.8	51.3	0.4
CAC	5,390.5	10.9	0.2
NIKKEI	22,475.0	-75.9	-0.3
Hangseng	29,738.4	-127.9	-0.4
Straits Times	3,437.2	-5.0	-0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	98.4	0.5	0.5
ICICI Bank	9.8	0.0	0.4
Infosys	15.6	0.4	2.7
TATA Motors	32.7	-0.1	-0.5
Wipro	5.3	0.0	-0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.8	0.1	0.1
USD/INR	64.7	0.1	0.2
EURO/INR	76.8	0.3	0.4
USD/YEN	111.4	-0.2	-0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,380	-59	-0.2
Silver (spot) Rs	39,241	-151	-0.38
Crude (Brent) \$	63.7	-0.07	-0.11
Crude Oil (WTI) \$	58.7	-0.25	-0.42

## Economy

## Coal crisis may intensify, non-power consumers likely to be worst hit

With rising concern on the use of petroleum coke and restrictions on its usage in certain parts of the country, the coal crisis may intensify in the next few months, according to trading sources. Non-power consumers may bear the maximum brunt as they are dependent on imports. The country is reeling under acute coal crisis in the last four months, triggering peak-shortages and volatility in spot market tariff of electricity. This is despite despatches from Coal India going up significantly. From April to early this week, CIL despatches moved up by a staggering 8.3 per cent, with over 90 per cent of supplies directed to gencons as against 85 per cent last year. In November, 240 rakes are loaded a day with 215 rakes moving to generation utilities. This is against 210 rakes same time last year. Initially, the miner was lagging in production and was managing the show by diluting old stocks. But from November, the daily off-take and production have improved. There is no significant spurt in electricity demand either as total grid-based generation increased by 4.41 per cent till October, which is similar to last year. The trouble, if any, is due to an unexpected drop in supplies from hydro and nuclear sources. As of October, domestic hydel power production was down 4.6 per cent. Import from Bhutan was down 8.85 per cent and nuclear generation was down 8.83 per cent. Considering India has a minuscule 6.7GW nuclear capacity against a total of 331GW, the real difference is made by hydel. (Source: Business line)

## International News

## Stocks Rally in Asia Loses Steam as Dollar Gains: Markets Wrap

A rally that carried Asian stocks to record highs petered out and the dollar advanced as investors turned their attention to U.S. tax reform ahead of a busy week with data on the health of the world's biggest economies. Stocks fell in Hong Kong, China and South Korea, while Japanese equities erased gains. The Bloomberg dollar index inched higher for the first time in five days as the greenback made gains against most G-10 peers. The South African rand halted its slide triggered by S&P Global Ratings cutting the country's local-currency debt to junk on Friday, sending the currency 2 percent lower. Bitcoin surged 13 percent over the weekend. Economic reports from the U.S., China, Japan and India this week will allow investors to assess progress for global growth. While equities markets trading at record levels show money managers' enthusiasm for an earnings expansion as economies grow, bond investors are betting inflation concerns will limit the pace at which interest rates will rise in the U.S. (Source: Bloomberg)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk deals				



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
<b>27-Nov-2017</b> <b>Results— Apollo Hospital,</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>28-Nov-2017</b> <b>Results – Dixon,</b>  <b>Economic Indicators –</b>  <b>US—</b>	<b>29-Nov-2017</b> <b>Results -</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>30-Nov-2017</b> <b>Results —</b>  <b>Economic Indicators—GDP Growth Rate</b>  <b>US— Jobless Claims</b>	<b>01-Dec-2017</b> <b>Results—</b>  <b>Economic Indicators—</b>  <b>US—</b>
<b>4-Dec-2017</b> <b>Results—</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>5-Dec-2017</b> <b>Results –</b>  <b>Economic Indicators –</b>  <b>US—</b>	<b>6-Dec-2017</b> <b>Results -</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>7-Dec-2017</b> <b>Results —</b>  <b>Economic Indicators—</b>  <b>US— Jobless Claims</b>	<b>8-Dec-2017</b> <b>Results—</b>  <b>Economic Indicators—Bank loan growth</b>  <b>US—</b>
<b>11-Dec-2017</b> <b>Results—</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>12-Dec-2017</b> <b>Results –</b>  <b>Economic Indicators – IIP, CAD</b>  <b>US—</b>	<b>13-Dec-2017</b> <b>Results -</b>  <b>Economic Indicators—</b>  <b>US—</b>	<b>14-Dec-2017</b> <b>Results —</b>  <b>Economic Indicators—WPI Inflation</b>  <b>US— Jobless Claims</b>	<b>15-Dec-2017</b> <b>Results—</b>  <b>Economic Indicators—</b>  <b>US—</b>

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer (s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation (s) or view (s) in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. (Institutional Equities).

**General Disclaimer**

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

**Corporate Office:**

4th floor,  
Rustom Bldg,  
29, Veer Nariman Road, Fort,  
Mumbai-400001  
Phone- +91 22 6159 6464  
Fax-+91 22 6159 6160  
Website- [www.bpwealth.com](http://www.bpwealth.com)

**Registered Office:**

24/26, 1st Floor, Cama Building,  
Dalal street, Fort,  
Mumbai-400001  
  
BP Wealth Management Pvt. Ltd.  
CIN No: U67190MH2005PTC154591  
  
BP Equities Pvt. Ltd.  
CIN No: U67120MH1997PTC107392