

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10500	10540	10600
Support	10380	10320	10240

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,440.5	105.2	1.0
Nifty Future (Oct)	10,477.3	108.8	1.0
Nifty Future (Nov)	10,516.3	110.1	1.0
Bank Nifty	25,490.5	471.1	1.8
CNX100	10,847.9	107.0	1.0
CNX500	9,234.9	81.3	0.9
CNX Midcap	19,686.7	108.3	0.5

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	33,600.3	387.1	1.2
BSE-100	10,878.6	102.2	0.9
BSE-200	4,581.1	39.8	0.9
BSE-500	14,608.9	123.4	0.8
Mid Cap	16,646.6	58.6	0.4
Small Cap	17,697.2	96.7	0.5

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	28,852.8	568.8	2.0
CAPITAL GOODS	18,442.8	19.5	0.1
REALTY	2,368.8	67.5	2.8
POWER	2,347.4	-1.8	-0.1
OIL & GAS	16,605.9	53.5	0.3
METAL	15,008.2	278.0	1.9
CD	18,352.8	-112.9	-0.6
AUTO	25,362.7	-52.0	-0.2
TECK	6,011.3	36.7	0.6
IT	10,356.4	-5.8	-0.1
FMCG	10,399.9	136.2	1.3
HEALTHCARE	14,258.7	-22.9	-0.2
VIX	12.1	-0.3	-2.4

Exchange	Advance	Decline	Unchg
BSE	1,516	1,274	169
NSE	960	791	66

Volume	Rs (in cr)	% Chg
NSE Cash	37,910.6	8
BSE Cash	5,317.8	10
NSE F&O	693,998.2	101

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	6,131.8	5,093.5	1,038.3
DII	4,519.9	5,187.9	-667.9

Intraday Nifty Outlook

Index had a gap up opening and sustained the gains throughout the session. Earlier Index has given breakout from the consolidation in which it was moving for past over two months which is a bullish signal for short term trend. RSI has surpassed down sloping trend line which is a bullish signal and compliments the bullish view of price. Going ahead till index sustains above 10380 it is expected to continue the up move towards 10500-10600 while support comes at past 10380 comes at 10320-10280.

Corporate News

United Spirits pips Pernod Ricard in the battle for bottle

The fight for the top spot in the Indian liquor industry, the third largest in the world, is now turning out to be a see-saw battle, with United Spirits — owned by the world's largest spirits maker Diageo — edging past Pernod Ricard, the second largest in the world. Last year in the July-September quarter, Pernod Ricard held the position until United Spirits Ltd (USL) toppled it in the same period this year. India is considered one of the toughest markets for liquor makers because of its varied policies which swings from being highly restricted in one State to liberal in another. According to the Organisation for Economic Cooperation and Development (OECD), consumption of alcohol in India has grown 55 per cent over a period of 20 years, expanding at an average of nearly 9 per cent every year during the past six years. India is now the third-largest liquor market in the world with a size of \$35 billion. Announcing its quarterly numbers, French liquor maker Pernod Ricard, which owns marquee brands such as Chivas whiskey and Absolut vodka, said sales in India rose 2 per cent in the July-September quarter, having previously slowed to 1 per cent growth in its past financial year, from 12 per cent in 2015-16. It also said disruption from a ban on alcohol sales near highways in India, its second largest market, continued to weigh in on sales, but that it is now easing off. A questionnaire sent to Pernod Ricard remained unanswered. (Source- Business Line)

Hero MotoCorp clocks marginal rise in Q2 profit

The country's largest two-wheeler company Hero MotoCorp has reported a marginal rise in its standalone net profit to ₹1,010 crore for the second quarter ended September compared with ₹1,004 crore in the corresponding period last year. However, total income fell to ₹8,479 crore during the July-September quarter as against ₹8,601 crore in the same period last year. The company said it has recorded highest ever sales in a quarter by selling 20,22,805 units during the period, up 11 per cent as compared with 18,23,498 units in the July-September quarter last year. "The July-September period has been a historic quarter for us. Within a span of just three months, we successfully created several new global benchmarks, further augmenting our market leadership. Having surpassed 75 million units in cumulative sales, we followed it up with multiple record performances in quick succession," Pawan Munjal, Chairman, Managing Director and Chief Executive Officer, Hero MotoCorp, said on Wednesday. He said the company clocked two-million unit sales in a quarter for the first time, which also included the over 7-lakh sales in September — both global records. "The all-time high sales in the quarter have translated into strong financial growth, reflecting the customers' unwavering preference for our products and trust in the brand. (Source- Business Line)

Maruti sales in Oct up 9% at 1.35 lakh units

The country's largest passenger vehicles maker Maruti Suzuki India (MSIL) on Wednesday reported a 9 per cent rise in its domestic sales to 1,35,128 units in October as compared with 1,23,684 units in same month last year. The compact segment (like Swift, Baleno, Dzire) contributed the most with 62,480 units during the month as against 50,116 units in October 2016. The utility vehicle segment grew 30 per cent year-on-year to 23,382 units last month compared with 18,008 units in the same month last year. However, sales of the mini segment (Alto and WagonR) declined by 4 per cent to 32,490 units in October as against 33,929 units in the same month last year. Sales of its mid-size sedan were also down 35 per cent year-on-year to 4,107 units as compared with 6,360 units in October last year. (Source- Business Line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BHARTIARTL	539.1	41.9	8.4
SBIN	319.9	14.1	4.6
ICICIBANK	313.4	13.3	4.4
VEDL	343.4	11.5	3.5
HINDALCO	275.3	7.9	3.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
EICHERMOT	30929.8	-1303.6	-4.0
INFRATEL	426.6	-15.6	-3.5
DRREDDY	2354.2	-74.0	-3.1
UPL	782.1	-17.3	-2.2
HCLTECH	840.7	-15.2	-1.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,579.4	4.1	0.2
DOW	23,435.0	57.8	0.2
NASDAQ	6,716.5	-11.1	-0.2
FTSE	7,488.0	-5.1	-0.1
DAX	13,465.5	235.9	1.8
CAC	5,514.3	11.0	0.2
NIKKEI	22,457.7	37.6	0.2
Hangseng	28,557.4	-36.7	-0.1
Straits Times	3,376.3	-15.3	-0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank	93.3	1.0	1.1
ICICI Bank	9.5	0.4	3.9
Infosys	14.7	-0.2	-1.3
TATA Motors	33.0	0.2	0.7
Wipro	5.2	-0.2	-2.8

Currencies	Close	Pts. Chg	% Chg
Dollar Index	94.5	-0.3	-0.3
USD/INR	64.6	-0.1	-0.2
EURO/INR	75.2	-0.2	-0.2
USD/YEN	113.9	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,221.0	68.0	0.2
Silver (spot) Rs	39,700.0	882.0	2.3
Crude (Brent) \$	60.7	0.2	0.3
Crude Oil (WTI) \$	54.4	0.1	0.1

Economy

Manufacturing PMI falls to 50.3 in October

Nikkei India Manufacturing Purchasing Manager's Index (PMI) fell to 50.3 in October from 51.2 in September as output rose only fractionally while new business orders stagnated. A reading above 50 on the index denotes expansion and less than that indicates contraction in activities. "This indicated a broad stagnation in the health of the manufacturing sector during October. At the sector level, improvements in consumer goods negated deteriorations in investment and intermediate goods," Nikkei said in a release on Wednesday. Panellists in the monthly survey attributed some of the subdued demand conditions to negative impacts of the goods and services tax (GST). Meanwhile, new export orders for Indian goods reduced in October and the rate of contraction was the fastest since September 2013. However, employment increased for the third consecutive month. "Manufacturing production rose at the weakest pace in the current sequence of growth," noted Aashna Dodhia, Economist at IHS Markit and author of the report. Business confidence also eased to the weakest since February as some firms expressed concerns over negative GST effects. (Source: BusinessLine)

International News

Dollar Slips With Treasury Yields; Stocks Mixed

The dollar declined with Treasury yields amid uncertainty about the prospects of U.S. tax cuts and as investors digested news that President Donald Trump will pick Jerome Powell to lead the Federal Reserve. A rally in Asian stocks that drove prices to the highest level in ten years showed signs of tiring as U.S. equity-index futures slipped. Powell, a governor on the Fed board who's never differed with Chair Janet Yellen on policy decisions, will be nominated by Trump to succeed her, according to three people familiar with the decision. Investors remain focused on the progress toward American tax reform, corporate earnings and Friday's U.S. jobs report. There have been conflicting reports when and how the U.S. tax rate on companies would be lowered. In Japan, while a boost to Honda Motor Co.'s profit outlook lifted its shares, Japan's Topix index fluctuated near the highest level since 2007 as the yen jumped along with other G10 currencies. Oil prices hovered near their peak for the year. Trump has said he'll announce his Fed pick Thursday. Powell will inherit a central bank that anticipates eventually reaching its 2 percent inflation target, given a strengthening labor market and solid economic activity. The succession question overshadowed the Fed's policy statement Wednesday, where it subtly upgraded its assessment of the economy and reinforced expectations of a December interest-rate hike. Meantime, anything other than a rate hike from the Bank of England on Thursday would be a surprise to markets. Governor Mark Carney may signal even more tightening if the economy performs in line with new forecasts, but that's unlikely, according to Bloomberg Intelligence. Officials will probably lift the growth outlook for 2018 and lower it for 2019. Inflation forecasts may be raised for this year and left unchanged for next. (Source: BloombergAsia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
BHARAT ROAD NETWORK LTD.	800,000	BUY	CORPORATE SAN FINANCE	173.2

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
30-Oct-2017 Results— BEL, Central Bank, HDFC, IDFC, Bharti Airtel, Lupin Economic Indicators— US—	31-Oct-2017 Results – Blue Star, Chola Fin, CONCOR, Dabur, Dr. Reddy Economic Indicators – US—	01-Nov-2017 Results - Hero Motocorp, Hexaware, MHRIL Economic Indicators—manufacturing PMI US—	02-Nov-2017 Results — HEG, Ramco Cement Economic Indicators— US— Jobless Claims	03-Nov-2017 Results— Economic Indicators—Forex Reserves US—
6-Nov-2017 Results— Century Textiles, GTP, Gujarat Gas, HUDCO, RECL Economic Indicators— US—	7-Nov-2017 Results – AB Capital, BHEL, Castrol Economic Indicators – US—	08-Nov-2017 Results - ASHOK LEY, BHARATFORGE, BOM-DYE Economic Indicators— US—	09-Nov-2017 Results — Intellect, Lal Path Labs, Trent Economic Indicators— US— Jobless Claims	10-Nov-2017 Results— BEML, Bosch, Deepak Nitrite, Economic Indicators— US—
13-Nov-2017 Results— Apollo Hospital, Economic Indicators— US—	14-Nov-2017 Results – Dixon, Economic Indicators – US—	15-Nov-2017 Results - Economic Indicators— US—	16-Nov-2017 Results — Economic Indicators— US— Jobless Claims	17-Nov-2017 Results— Economic Indicators— US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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