

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10460	10500	10540
Support	10380	10320	10240

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,452.5	28.7	0.3
Nifty Future (Oct)	10,486.8	31.8	0.3
Nifty Future (Nov)	10,521.7	25.5	0.2
Bank Nifty	25,650.7	223.4	0.9
CNX100	10,866.5	27.1	0.2
CNX500	9,260.7	22.9	0.2
CNX Midcap	19,778.8	50.3	0.3

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	33,685.6	112.3	0.3
BSE-100	10,903.4	27.4	0.3
BSE-200	4,592.1	10.8	0.2
BSE-500	14,657.9	37.0	0.3
Mid Cap	16,713.1	-12.2	-0.1
Small Cap	17,856.0	87.2	0.5

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	29,092.1	289.0	1.0
CAPITAL GOODS	18,601.4	201.5	1.1
REALTY	2,375.8	8.8	0.4
POWER	2,347.1	-8.3	-0.4
OIL & GAS	16,524.1	-26.1	-0.2
METAL	14,943.8	-19.7	-0.1
CD	18,602.2	17.9	0.1
AUTO	25,267.7	59.0	0.2
TECK	6,018.1	-0.8	0.0
IT	10,383.0	-3.9	0.0
FMCG	10,305.9	2.2	0.0
HEALTHCARE	14,530.4	-81.6	-0.6
VIX	11.9	-0.1	-0.8

Exchange	Advance	Decline	Unchg
BSE	1,420	1,329	138
NSE	907	818	75

Volume	Rs (in cr)	% Chg
NSE Cash	34,160.9	1
BSE Cash	15,285.9	202
NSE F&O	382,974.9	-64

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,660.3	14,351.1	-9,690.8
DII	3,877.1	3,843.7	33.4

Intraday Nifty Outlook

Index has formed Hanging man a bearish reversal price pattern which needs confirmation in the form of a lower close on the following day. Earlier Index has given breakout from the consolidation in which it was moving for past over two months which is a bullish signal for short term trend. RSI has surpassed down sloping trend line which is a bullish signal and compliments the bullish view of price. Going ahead till index sustains above 10380 it is expected to continue the up move towards 10500-10600 while support comes at past 10380 comes at 10320-10280.

Corporate News

CERA Q2 net up at ₹26.89 cr

Cera Sanitaryware posted net profit of ₹26.89 crore for the second quarter ended September 30, a growth of 3.24 per cent on year-on-year basis. Net sales income increased by 12.86 per cent to ₹295.72 crore from ₹262.03 crore in the corresponding quarter a year ago. The company said the comparable growth in revenue net of GST for the current quarter and net of excise duty for same quarter of previous year is 18.07 per cent. The basic and annualised earnings a share during the Q2 stood at ₹20.97 and ₹83.87, respectively, as compared to ₹20.25 and ₹80.98 for the same quarter last year. (source: Business line)

Birla Cellulose to open 'design studio' in New York

Birla Cellulose, Aditya Birla Group's umbrella brand for its range of cellulosic fibres, will open a design studio this month in New York to connect with international fashion brands, a company official said. Besides, the company has plans to open studios at other international destinations such as London and Hong Kong for its collections, Birla Cellulose, President — Marketing, Manohar Samuel, said. "We are launching a design studio on 7th Avenue in New York which is known as the garment district, it is the most premium location in New York," Samuel told PTI. He further said: "We are launching the studio in November this year, then our seasonal collections will be available for global brands." Opened in Noida this year, the studio is known in India as Liva Accredited Partner Forum (LAPF). LAPF has samples of viscose, modal and excel with technical specifications and a variety of woven, knitted, and flat knitted fabrics on display under Liva, the fabric brand of Birla Cellulose. Samuel further said the company is "also planning to set up studios in Europe and Hong Kong". Birla Cellulose is opening one LAPF studio at Tirupur to cater to the Southern textiles hub and has plans to be present at major centres such as Jaipur and Bengaluru. The company is also looking at adding more kiosks in its network, which consists of co-branded design fabricated studios. These would be operated in collaboration with local partners. (source: Business line)

Himadri Speciality mulls investing ₹628 crore for brownfield expansion

Kolkata-based integrated specialty carbon company, Himadri Speciality Chemical Ltd, is looking to invest ₹628 crore for brownfield expansion of its carbon black and advance carbon material units in West Bengal. According to Anurag Choudhary, CEO, Himadri Speciality, the details regarding the proportion of debt and equity for the capital expenditure would be finalised within a month. The estimated investment for scaling up its carbon black unit by 30,000 tonnes a year to 1.5 lakh tonne would be close to ₹148 crore. The remaining ₹480 crore (out of ₹628 crore) would go towards 20,000 tonnes a year capacity addition at its advance carbon material unit. Its existing advance carbon plant at Falta at South 24 Parganas in West Bengal has a production capacity of 600 tonne a year. "The demand for advance carbon has been growing at a CAGR of close to 35 per cent; while that for carbon black at 6-7 per cent," Choudhary told *BusinessLine*, explaining the rationale behind the expansion. The expansion of both the units would take anywhere between 18 and 24 months. According to Utkarsh Nopany, Senior Manager, CARE Ratings, there has been hardly any capacity addition in the carbon black industry in the last 3-4 years. Hence, when the demand started picking up in the last 1-2 years, the capacity utilisation of most companies operating in the segment improved. (Source: Business line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
SBIN	325.0	10.7	3.4
TATAMOTORS	447.7	12.8	2.9
INDUSINDBK	1,674.5	47.0	2.9
ONGC	191.9	3.8	2.1
LT	1,235.0	24.1	2.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
POWERGRID	210.1	-5.1	-2.4
SUNPHARMA	551.3	-12.2	-2.2
BPCL	533.1	-9.8	-1.8
COALINDIA	286.6	-4.6	-1.6
GAIL	463.9	-7.1	-1.5

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,587.8	8.0	0.3
DOW	23,539.2	22.9	0.1
NASDAQ	6,764.4	49.5	0.7
FTSE	7,560.4	5.0	0.1
DAX	13,478.9	37.9	0.3
CAC	5,518.0	7.5	0.1
NIKKEI	22,560.7	21.5	0.1
Hangseng	28,178.3	-425.4	-1.5
Straits Times	3,374.0	-8.3	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	94.2	-0.8	-0.8
ICICI Bank	9.6	-0.1	-0.7
Infosys	14.6	0.0	0.3
TATA Motors	33.8	0.6	1.8
Wipro	5.1	0.0	-1.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index	94.9	0.0	0.0
USD/INR	64.5	-0.1	-0.1
EURO/INR	75.2	-0.1	-0.2
USD/YEN	114.4	0.1	0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,088.0	-156.0	-0.5
Silver (spot) Rs	39,048.0	-566.0	-1.4
Crude (Brent) \$	62.3	0.2	0.3
Crude Oil (WTI) \$	55.8	0.1	0.2

Economy

More ease of compliance under GST likely

The government could consider a proposal to stagger deadlines for filing of monthly returns under the Goods and Services Tax for small and large firms. The move would ensure that the rush towards the last few days gets partly dissipated and leads to lower burden on the IT systems as well that often leads to large delays in uploading of returns and invoices. "The proposal is at a very nascent stage. It was mooted but is yet to be taken up for discussion," said a person familiar with the development. This could possibly mean that small and medium firms up to a particular threshold would have a different deadline for filing GST returns while larger companies would have another date. To ease the compliance burden for companies, the GST Council has already announced a slew of measures including widening of the composition scheme that allows quarterly return filing of returns and allowing firms with annual turnover of up to ₹1.5 crore to qualify for the facility. More relaxations for compliance under the tax regime is expected in the next meeting of the GST Council on November 10 in Guwahati. "Small and medium taxpayers account for nearly 90 per cent of GST return filers but may marginal or zero tax," Finance Minister Arun Jaitley had said at the time. Further, despite repeated reminders, return filing in the first two months of GST has seen a rush on the last day, with many businesses keen to file returns. "Over 50 lakh returns are filed under GST 3B every month. But many taxpayers want to do it on the last day. No system can be made to handle such large traffic," pointed out another official. (Source: Business line)

International News

Asia Stocks Drop, Yen Slides to Lowest Since March

The yen tumbled to the weakest since March after Bank of Japan Governor Haruhiko Kuroda said it's crucial for inflation to exceed the 2 percent target. Asian stocks slipped after China's central bank chief warned again about excessive leverage and President Donald Trump brought up trade grievances on a trip to the region. Hong Kong's Hang Seng dropped the most in more than two weeks in the wake of People's Bank of China Governor Zhou Xiaochuan's latest salvo on the continuing accumulation of financial risks. Japan's stocks outperformed as the yen's decline offered support. Kuroda underscored in a speech Monday that the BOJ is committed to overshooting its inflation goal, auguring no appetite for tapering stimulus. Oil extended an advance above \$55 a barrel, with traders keeping an eye on the surprise power shakeup in Saudi Arabia over the weekend. Trump in Tokyo on Monday complained of unfair trade with Japan, pressing the country to step up investment in the U.S. He goes on to South Korea and China this week, with further prospects for trade tensions to pop up. Read more on Trump's trip to Asia here. Over the weekend, the president claimed credit for the rise in U.S. stocks, which on Friday capped the longest run of weekly advances since 2013. The anti-corruption crackdown in Saudi Arabia has ensnared top officials and billionaires, including Prince Alwaleed bin Talal, known for his investments in companies such as Citigroup Inc. and Apple. Saudi Arabia's Tadawul All Share Index fell as much as 2.2 percent on Sunday before erasing losses to end up 0.3 percent. Kingdom Holding Co., Alwaleed's investment vehicle, tumbled 7.6 percent. (Source: Business line)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
6-Nov-2017 Results— Century Textiles, GTPL, Gujarat Gas, HUDCO, RECL Economic Indicators— US—	7-Nov-2017 Results – AB Capital, BHEL, Castrol Economic Indicators – US—	08-Nov-2017 Results - ASHOK LEY, BHARATFORGE, BOM-DYE Economic Indicators— US—	09-Nov-2017 Results — Intellect, Lal Path Labs, Trent Economic Indicators— US— Jobless Claims	10-Nov-2017 Results– BEML, Bosch, Deepak Nitrite, Economic Indicators— US—
13-Nov-2017 Results— Apollo Hospital, Adani Ports, Gillette Economic Indicators— US—	14-Nov-2017 Results – Dixon, 3M India, Bata India Economic Indicators – US—	15-Nov-2017 Results - Economic Indicators— US—	16-Nov-2017 Results — GATI Economic Indicators— US— Jobless Claims	17-Nov-2017 Results– Economic Indicators— US—
20-Nov-2017 Results— Apollo Hospital, Economic Indicators— US—	21-Nov-2017 Results – Dixon, Economic Indicators – US—	22-Nov-2017 Results - Economic Indicators— US— Jobless Claims	23-Nov-2017 Results — Economic Indicators— US—	24-Nov-2017 Results– Economic Indicators— US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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