

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10,150	10180	10230
Support	10090	10050	9980

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,118.3	-9.5	-0.1
Nifty Future (Jun)	10,146.7	-12.5	-0.1
Nifty Future (Jul)	10,179.1	-12.1	-0.1
Bank Nifty	25,124.9	49.8	0.2
CNX100	10,541.3	-7.3	-0.1
CNX500	9,056.6	-2.8	-0.0
CNX Midcap	19,755.9	5.7	0.0

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	32,802.4	-67.3	-0.2
BSE-100	10,591.1	-8.1	-0.1
BSE-200	4,480.2	-2.3	-0.1
BSE-500	14,326.8	-9.4	-0.1
Mid Cap	16,812.1	69.5	0.4
Small Cap	17,918.7	-5.7	-0.0

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	28,459.2	108.8	0.4
CAPITAL GOODS	18,222.4	-113.1	-0.6
REALTY	2,378.0	-6.0	-0.3
POWER	2,255.3	-24.1	-1.1
OIL & GAS	15,766.1	24.9	0.2
METAL	13,611.2	-117.1	-0.9
CD	21,187.2	-131.0	-0.6
AUTO	24,771.0	-130.5	-0.5
TECK	6,052.7	-5.6	-0.1
IT	10,697.2	-40.8	-0.4
FMCG	10,265.5	-19.2	-0.2
HEALTHCARE	13,913.3	13.0	0.1
VIX	15.0	0.2	1.0

Exchange	Advance	Decline	Unchg
BSE	1,076	1,575	152
NSE	675	1,069	72

Volume	Rs (in cr)	% Chg
NSE Cash	25,495.5	3
BSE Cash	4,189.7	12
NSE F&O	511,011.3	32

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	3,728.2	5,198.8	-1,470.5
DII	3,312.5	2,238.1	1,074.3

Intraday Nifty Outlook

Nifty futures closed 0.09% lower at 10118. Index failed to surpass 78.6% retrace of its down move from 10490-10094 and saw sharp reversal. Index was consolidating for past four sessions and now has formed a long black candlestick which suggests seller outperforming buyers. Going ahead index has immediate support at 10090, a sustenance below this level will continue profit booking towards 9980 while resistance comes at 10180-10230.

Corporate News

ADB to lend \$583 million for Reliance Power Bangladesh project; shares fall 1%

The Asian Development Bank's (ADB) board of directors has approved debt financing and partial risk guarantees totalling \$583 million to develop Reliance Power's liquified natural gas (LNG) terminal and a 750-MW power project in Bangladesh. The project, which includes a power generation facility to be located in Meghnaghat, near the capital city of Dhaka, and an LNG terminal near Kutubdia Island, south of Chiitagong, will significantly increase power generation and improve energy infrastructure in Bangladesh. ADB's financing package includes loans and partial risk guarantees for the power generation facility, as well as for the LNG terminal. The total project cost is approximately \$1 billion. (Source: Business line)

Indiabulls Pharma raises ₹ 155 cr from Clermont Group

Indiabulls Pharmaceuticals, an Indiabulls Group company, has raised ₹ 155 crore from Singapore-based investment firm Clermont Group. The company will use the investments to strengthen its healthcare products and services in India, with the intention of being amongst the top 10 players in the coming decade. "This new development provides capital for growth for years to come and puts Indiabulls Pharmaceuticals on a firm path to be a leading pharmaceutical company in the coming decade. At Indiabulls Pharmaceuticals, we want to reshape the Indian pharmaceutical industry landscape by providing next generation therapies to patients at affordable prices," said Nikhil Chari, CEO of Indiabulls Pharmaceuticals. "We aspire to be a patient and physician centric, innovative, best-in-class pharmaceutical company," he added. Indiabulls Pharmaceuticals segments span both chronic and acute therapies and across health, wellness and cosmeceutical categories with more than 300 products. The Indiabulls Group has businesses across housing finance, consumer finance, real estate and pharmaceuticals sectors. (Source: Business line)

BHEL to renovate electrostatic precipitators at Kahalgaon plant

BHEL has secured an order worth Rs. 215 crore for renovation and modernisation of electrostatic precipitators (ESPs) at Kahalgaon Super Thermal Power Station (STPS) in Bihar. Originally supplied along with four units (4X210 MW) by BHEL, the ESPs have been in operation for more than 25 years since their commissioning, the state-owned power equipment maker said in a statement today. Renovation of these ESPs will enable these units to meet the new norms for suspended particulate matter (SPM) emission, recently announced by the Ministry of Environment, Forest and Climate Change (MOEF & CC). Modernisation of the units will facilitate the operation of these units for many more years. BHEL's scope of work in the contract includes design, engineering, manufacture, supply and commissioning of ESPs to bring down the SPM emission to the stipulated level for all the four units of Kahalgaon STPS, Stage-1. Major equipment for the project will be supplied by BHEL's units located at Ranipet and Bhopal, while the execution on site will be undertaken by Power Sector Eastern Region. (Source: Business line)



Morning Wealth

Nifty Top 5 Gain-	Close	Pts. Chg	% Chg
BAJFINANCE	1,707.4	31.5	1.9
YESBANK	308.7	5.5	1.8
SBIN	319.1	5.5	1.8
RELIANCE	913.7	12.1	1.3
BHARTIARTL	490.7	6.3	1.3

Nifty Top 5 Los-	Close	Pts. Chg	% Chg
HEROMOTOCO	3,520.6	-80.8	-2.2
WIPRO	283.5	-6.5	-2.2
ONGC	178.4	-3.2	-1.8
TATASTEEL	675.7	-12.1	-1.8
UPL	698.8	-12.3	-1.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,629.6	-9.9	-0.4
DOW	24,180.6	-109.4	-0.5
NASDAQ	6,762.2	-13.2	-0.2
FTSE	7,327.5	-11.5	-0.2
DAX	13,048.5	-10.0	-0.1
CAC	5,375.5	-13.8	-0.3
NIKKEI	22,419.9	-202.5	-0.9
Hangseng	28,668.5	-174.3	-0.6
Straits Times	3,420.0	-18.1	-0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank	94.2	0.0	0.0
ICICI Bank	9.4	0.1	1.0
Infosys	15.7	0.2	1.5
TATA Motors	31.1	0.0	-0.1
Wipro	5.2	0.1	1.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.3	-0.1	-0.1
USD/INR	64.4	0.0	0.0
EURO/INR	76.4	0.1	0.2
USD/YEN	112.2	-0.5	-0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,887	-246	-0.84
Silver (spot) Rs	37,623	-544	-1.43
Crude (Brent) \$	62.6	-0.26	-0.41
Crude Oil (WTI) \$	57.3	-0.24	-0.42

Economy

Services PMI contracts in November as GST hits foreign, domestic demand

Activity in India's dominant services industry shrank in November as rising prices, driven up in part by the new national sales tax, took a toll on both foreign and domestic demand, a business survey showed on Tuesday. November's Nikkei/IHS Markit Services Purchasing Managers' Index fell to 48.5 - its lowest since August - from 51.7 in October, well below the 50 mark that separates expansion from contraction. After initial confusion among firms over the pricing of their products, firms are now better adjusted to the Goods and Services Tax (GST) and are gradually passing higher input costs to end-consumers. That, however, has hurt demand still recovering from the government's currency clampdown late last year. The survey showed the new business sub-index, a proxy for both foreign and domestic demand, slumped to 48.3 last month from October's 51.5. Although a sister survey showed factory activity expanded in November at the fastest pace since just before the government's currency ban, a composite PMI, which takes into account both manufacturing and services activity, fell to 50.3 last month from 51.3. Although a sister survey showed factory activity expanded in November at the fastest pace since just before the government's currency ban, a composite PMI, which takes into account both manufacturing and services activity, fell to 50.3 last month from 51.3. (Source: Business Line)

International News

Asian Stocks Fall as Miners Decline; Pound Drops: Markets Wrap

Asian stocks are poised for the longest losing streak in two years as commodities companies led declines following a rout in copper prices. The Australian dollar and bond yields tumbled as traders dialed back expectations for higher interest rates after growth missed estimates. A subindex of mining companies weighed the most on the MSCI Asia Pacific Index, which is set to fall for eight days, making it the longest run of losses since 2015. Shares fell in Japan, Australia and South Korea. American shares dropped, with an afternoon swoon wiping out early gains for a second straight day, as investors assessed the impact of proposed tax cuts. Copper plunged the most in almost three years. Ten-year Treasury yields maintained a slide to 2.35 percent, while the dollar held onto gains. The pound extended declines amid stalled Brexit negotiations. Australia's third-quarter GDP climbed 2.8 percent from a year earlier versus a forecast of 3 percent, reinforcing expectations for the central bank to stand pat on rates for much of next year. The Reserve Bank of Australia has signaled no near-term policy change as household spending slows amid lofty debt levels and stagnant wage growth. (Source: Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
4-Dec-2017 Results — Economic Indicators— Balance of Trade US—	5-Dec-2017 Results – Economic Indicators – US—	6-Dec-2017 Results – Economic Indicators— US—	7-Dec-2017 Results – Economic Indicators- US– Jobless Claims	8-Dec-2017 Results – Economic Indicators— US—
11-Dec-2017 Results – Economic Indicators - US—	12-Dec-2017 Results – Economic Indicators – US—	13-Dec-2017 Results – Economic Indicators— US—	14-Dec-2017 Results – Economic Indicators- US—	15-Dec-2017 Results – Economic Indicators— US—
18-Dec-2017 Results – Economic Indicators - US—	19-Dec-2017 Results – Economic Indicators – US—	20-Dec-2017 Results - Economic Indicators— US—	21-Dec-2017 Results – Economic Indicators- US—	22-Dec-2017 Results – Economic Indicators— US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001
BP Wealth Management Pvt. Ltd.
CIN No: U67190MH2005PTC154591
BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392