

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10460	10500	10540
Support	10380	10320	10240

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,451.8	-0.7	-0.0
Nifty Future (Oct)	10,489.6	2.8	0.0
Nifty Future (Nov)	10,532.5	10.8	0.1
Bank Nifty	25,571.2	-79.5	-0.3
CNX100	10,878.2	11.7	0.1
CNX500	9,273.1	12.5	0.1
CNX Midcap	19,807.8	29.0	0.1

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	33,731.2	45.6	0.1
BSE-100	10,919.3	15.9	0.1
BSE-200	4,598.2	6.0	0.1
BSE-500	14,681.8	23.9	0.2
Mid Cap	16,789.8	76.7	0.5
Small Cap	17,910.9	54.9	0.3

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	28,997.4	-94.8	-0.3
CAPITAL GOODS	18,531.6	-69.8	-0.4
REALTY	2,384.5	8.7	0.4
POWER	2,333.3	-13.8	-0.6
OIL & GAS	16,527.8	3.7	0.0
METAL	14,988.6	44.8	0.3
CD	20,201.1	1,598.9	8.6
AUTO	25,560.8	293.1	1.2
TECK	6,038.9	20.8	0.3
IT	10,474.4	91.4	0.9
FMCG	10,329.8	23.9	0.2
HEALTHCARE	14,548.5	18.2	0.1
VIX	13.0	1.1	9.3

Exchange	Advance	Decline	Unchg
BSE	1,407	1,384	199
NSE	853	883	82

Volume	Rs (in cr)	% Chg
NSE Cash	35,436.5	4
BSE Cash	5,126.9	-66
NSE F&O	400,546.2	5

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	5,164.3	4,588.1	576.3
DII	3,987.5	4,251.3	-263.8

## Intraday Nifty Outlook

Index has formed short bodied candlestick with longer shadows which suggests indecision among market participants. Earlier Index has given breakout from the consolidation in which it was moving for past over two months which is a bullish signal for short term trend. RSI has surpassed down sloping trend line which is a bullish signal and compliments the bullish view of price. Going ahead till index has immediate resistance at 10500, for index to continue its up move it needs to surpass this level while a failure to do so can call for profit booking towards 10380-10320-10280.

## Corporate News

### Tata Steel sets up green coke cooling facility in Odisha

Tata Steel has commissioned a Coke Dry Quenching (CDO) facility with a capacity of 200 tonnes per hour, at its greenfield steel plant at the Kalinganagar Industrial Complex in Jajpur district of Odisha. The facility has a heat recovery system to cool the hot coke. It is an energy-efficient and environment-friendly facility in steel production where hot coke removed from coke ovens at about 1,000 degree Celsius is cooled and kept dry with inert gas. The steam produced in the process is captured in the waste heat recovery boiler to generate electricity, the company said in a statement on Monday. The electricity generated by CDQ is clean and also cuts down dependence on natural resources for energy generation thereby, increasing the resource efficiency considerably. In addition, compared to the conventional wet quenching, CDQ brings about advantages such as reduction in dust emission and improvement of coke quality. This environment-friendly technology will help in abating climate change by reduction in carbon-dioxide emission to the extent of 0.11-0.14 tonnes per tonne of coke and reduction in dust emission to the tune of 300-400 gm per tonne of coke. The other advantages include saving water which is also becoming a scarce resource, it added. Nippon Steel and Sumkin Engineering of Japan were the supplier and technology partner of the CDQ system and the project was executed by Essar Projects. (Source: Business Line)

### Royal Enfield to display new 650cc bike at Milan show

Royal Enfield will unveil its all-new 650cc motorcycle at EICMA, the Milan Motorcycle Show, on Tuesday. Company CEO, Siddhartha Lal, told a group of visiting international journalists here on Sunday that the bike would roll out of the Chennai plant in April 2018. In a sense, it will be the first global product from Royal Enfield that will be sold in India and a host of other countries. The new 650cc parallel-twin engine that will power the motorcycle, was designed and developed at the Royal Enfield Technical Centre in Leicestershire (UK) in tandem with the Chennai team. "This is the second phase of our growth, which is about new thinking in style, product and geography. The goal now is to become a strong global brand in the next 10-15 years," said Lal. Royal Enfield is working "super hard" but, equally, is "not in some tearing rush" as the top priority right now is to understand and create markets. (Source: Business Line)

### Tata Chemicals exits fertilizer biz

Tata Chemicals has sold its phosphatic fertilizers business to IRC Agrochemicals, a subsidiary of IndoRama for Rs. 375 crore to exit fertilizer business completely. Last August, Tata Chemicals has sold its urea business at Babrala in Uttar Pradesh to Pune-based Yara Fertilizer for a Rs. 2,670 crore. The Board of Directors on Monday accepted the recommendations made by committee of directors for sale and transfer of phosphatic fertilizers business and the trading business comprising of bulk fertilisers and non-bulk fertilizers by way of a slump sale, on a going concern basis to IRC Agrochemicals, a wholly-owned subsidiary of Indorama Holdings BV, Netherlands (part of Indorama Corporation Pte, Singapore). The transaction would involve transfer of Haldia Plant along with immovable, movable properties, working capital and product brands but excluding outstanding subsidy amounts, it added. The Board also approved the execution of definitive agreements between the Company, IRC and Indorama Holdings BV, Netherlands for the sale and transfer of the phosphatic business from the Company to IRC pursuant to the business transfer agreement and subject to satisfaction of conditions precedent and regulatory approvals. The divestment by Tata Chemicals is in line with the strategic direction to focus on speciality chemical and food businesses, while maintaining leadership in inorganic chemicals and exiting the fertilizer business, it added. (Source: Business Line)

## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ONGC	199.3	7.4	3.9
TATAMOTORS	462.9	15.2	3.4
M&M	1366.2	35.4	2.7
INFRADEL	424.1	10.3	2.5
CIPLA	654.8	14.7	2.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HINDPETRO	434.1	-11.6	-2.6
YESBANK	319.7	-6.3	-1.9
SUNPHARMA	541.2	-10.1	-1.8
UPL	761.9	-13.7	-1.8
BPCL	524.2	-8.9	-1.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,591.1	3.3	0.1
DOW	23,548.4	9.2	0.0
NASDAQ	6,786.4	22.0	0.3
FTSE	7,562.3	1.9	0.0
DAX	13,468.8	-10.1	-0.1
CAC	5,507.3	-10.7	-0.2
NIKKEI	22,721.1	172.7	0.8
Hangseng	28,863.3	266.5	0.9
Straits Times	3,408.4	26.5	0.8

ADR	Close	Pts. Chg	% Chg
HDFC Bank	95.5	1.3	1.3
ICICI Bank	9.7	0.1	1.5
Infosys	14.8	0.2	1.3
TATA Motors	35.0	1.2	3.5
Wipro	5.1	0.0	-0.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	94.8	0.0	0.0
USD/INR	64.7	0.1	0.2
EURO/INR	75.0	-0.1	-0.2
USD/YEN	113.9	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,344.0	256.0	0.9
Silver (spot) Rs	39,895.0	847.0	2.2
Crude (Brent) \$	64.1	-0.1	-0.2
Crude Oil (WTI) \$	57.3	-0.1	0.1

## Economy

**'Firms are more realistic now in their bids for mines'**

Aggressive bidding for mineral resources in the country has started to taper and the sector has started coming closer to reality, said Arun Kumar, Secretary, Ministry of Mines. Speaking at the sidelines of the CII Mining Summit, Kumar said. "When something starts, you have euphoria about it and then realism sets in. The percentage of revenue sharing which we are seeing in the auction in the mineral sector has been coming down." "On limestone, it is now around 25 to 30 per cent, which is a fair take for the state. We would like that there is a fair take for the State government, so that industry grows, as well as economic activity and revenue of States grow," he said. The lower revenue commitment is a sharp contrast compared to the earlier revenue proportions bidders had promised. "In the limestone sector, people have gone to commit 80-90 per cent revenue share. So, there is moderation now," Kumar added. In September this year, the Ministry of Mines had sought suggestions to amend the Mineral (Auction) Rules, 2015. The proposed Mineral (Auction) (Amendment) Rules, 2017 had tweaked the eligibility clause for bidders, among other changes. Kumar said that he expects the revised rules to be notified this month. "This year we have successfully auctioned 12 mines and with the amendment to the auction rules coming in by November end, we expect a higher number of mines to get auctioned. This is because the States are waiting for the amendment to be notified," he said. He also said that the government is also close to amending the law that governs offshore mineral exploration. (Source: Business line)

## International News

**Stocks Rise as Trump Talks Asia Trade; Bonds Gain**

U.S. stocks climbed and bonds advanced, while the dollar slipped as President Donald Trump tried to tackle trade on his Asia tour. A crackdown on corruption in Saudi Arabia sent oil soaring to its highest price in more than two years. Equities posted broad gains despite weakness in telephone shares following the collapse of merger talks between Sprint Corp. and T-Mobile U.S. Inc. Technology stocks rose as Broadcom Ltd. geared up for a hostile bid for Qualcomm Inc., in what would be the largest tech deal ever. The Stoxx Europe 600 Index climbed after a European purchasing managers index indicated strong momentum at the start of the fourth quarter. The Nikkei 225 Stock Average reached its highest level in more than 21 years. Commodities rallied, and precious metals surged. "We have stressed repeatedly that the biggest 'risk' to our conservative (oil) price forecast is a destabilization of the situation in Saudi Arabia," commodity analysts at Commerzbank AG wrote in a note to clients Monday. "The probability at least of such a scenario increased at the weekend after eleven princes, four ministers and dozens of former ministers were arrested in Saudi Arabia. If we also consider the reports of another ballistic missile from Yemen that was intercepted near Riyadh, the crash of a helicopter in Saudi Arabia with a number of government representatives on board, and the completely unexpected resignation of Lebanon's Saudi-backed prime minister, the tensions in the Middle East become virtually tangible." (Source: BloombergAsia)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
PARAG MILK FOODS	496,501	SELL	ABU DHABI INVESTMENT AUTHORITY	282.5

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## Morning Wealth

## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
<b>6-Nov-2017</b> Results— Century Textiles, GTPL, Gujarat Gas, HUDCO, RECL  <b>Economic Indicators—</b>  US—	<b>7-Nov-2017</b> Results – AB Capital, BHEL, Castrol  <b>Economic Indicators –</b>  US—	<b>08-Nov-2017</b> Results - ASHOK LEY, BHARATFORGE, BOM-DYE  <b>Economic Indicators—</b>  US—	<b>09-Nov-2017</b> Results — Intellect, Lal Path Labs, Trent  <b>Economic Indicators—</b>  US— Jobless Claims	<b>10-Nov-2017</b> Results– BEML, Bosch, Deepak Nitrite,  <b>Economic Indicators—</b>  US—
<b>13-Nov-2017</b> Results— Apollo Hospital, Adani Ports, Gillette  <b>Economic Indicators—</b>  US—	<b>14-Nov-2017</b> Results – Dixon, 3M India, Bata India  <b>Economic Indicators –</b>  US—	<b>15-Nov-2017</b> Results -  <b>Economic Indicators—</b>  US—	<b>16-Nov-2017</b> Results — GATI  <b>Economic Indicators—</b>  US— Jobless Claims	<b>17-Nov-2017</b> Results—  <b>Economic Indicators—</b>  US—
<b>20-Nov-2017</b> Results— Apollo Hospital,  <b>Economic Indicators—</b>  US—	<b>21-Nov-2017</b> Results – Dixon,  <b>Economic Indicators –</b>  US—	<b>22-Nov-2017</b> Results -  <b>Economic Indicators—</b>  US— Jobless Claims	<b>23-Nov-2017</b> Results —  <b>Economic Indicators—</b>  US—	<b>24-Nov-2017</b> Results—  <b>Economic Indicators—</b>  US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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**Corporate Office:**

4th floor,  
Rustom Bldg,  
29, Veer Nariman Road, Fort,  
Mumbai-400001  
Phone- +91 22 6159 6464  
Fax-+91 22 6159 6160  
Website- [www.bpwealth.com](http://www.bpwealth.com)

**Registered Office:**

24/26, 1st Floor, Cama Building,  
Dalal street, Fort,  
Mumbai-400001  
BP Wealth Management Pvt. Ltd.  
CIN No: U67190MH2005PTC154591  
BP Equities Pvt. Ltd.  
CIN No: U67120MH1997PTC107392