

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10150	10180	10260
Support	10090	10040	9970

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,118.1	-68.6	-0.7
Nifty Future (Oct)	10,154.4	-79.3	-0.8
Nifty Future (Nov)	10,191.3	-82.7	-0.8
Bank Nifty	25,218.9	-65.7	-0.3
CNX100	10,514.9	-78.9	-0.8
CNX500	8,973.8	-77.8	-0.9
CNX Midcap	19,230.1	-212.8	-1.1

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	32,760.4	-181.4	-0.6
BSE-100	10,558.6	-83.2	-0.8
BSE-200	4,451.7	-36.5	-0.8
BSE-500	14,203.1	-125.3	-0.9
Mid Cap	16,328.6	-166.1	-1.0
Small Cap	17,273.4	-266.2	-1.5

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	28,624.2	-81.4	-0.3
CAPITAL GOODS	18,070.5	-114.8	-0.6
REALTY	2,249.8	-40.4	-1.8
POWER	2,225.6	-35.1	-1.6
OIL & GAS	15,573.6	-96.3	-0.6
METAL	13,839.8	-434.4	-3.1
CD	20,011.7	-280.8	-1.4
AUTO	24,730.2	-142.1	-0.6
TECK	6,019.7	-44.1	-0.7
IT	10,652.1	-38.8	-0.4
FMCG	10,099.8	-127.7	-1.2
HEALTHCARE	13,548.3	-179.4	-1.3
VIX	14.3	0.1	0.7

Exchange	Advance	Decline	Unchg
BSE	720	1,991	104
NSE	371	1,389	56

Volume	Rs (in cr)	% Chg
NSE Cash	30,570.1	-10
BSE Cash	3,944.6	-4
NSE F&O	696,621.2	40

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	5,294.7	5,676.2	-381.4
DII	3,895.0	3,025.9	869.1

Intraday Nifty Outlook

Index continued its down move for third consecutive day which shows strong selling pressure. Earlier Index has given breakout from the consolidation in which it was moving for past over two months which is a bullish signal for medium term trend. RSI has reached its overbought zone and is failing to sustain above it which suggests caution at higher levels. Going ahead index has immediate support at 10090, a sustenance below this level will continue the down move towards 9970 while resistance comes at 10180-10260.

Corporate News

SoftBank's Uber move: Seeking markets, spreading risks

SoftBank's proposed investment in Uber could improve the overall cab-hailing ecosystem in India as the Japanese investor also owns stake in rival player Ola. Though market analysts rule out any merger between Uber's India operations and Ola, they said SoftBank may be spreading its bets across various players in the same segment. SoftBank has also invested in Uber's South-East Asian rival Grab and Chinese cab aggregator Didi Chuxing. Rehan Yar Khan, founder, Orios Venture Partners, an early investor in Bengaluru-based Ola, said: "SoftBank seems to have a strategy of investing in the leaders in every market. They have done this in e-commerce, and now are doing it in the taxi business. I think SoftBank is a highly professional organisation and will focus on creating an overall ecosystem value." Pankaj Makkar, Managing Director at Bertelsmann India, a part of German investment and diversified group Bertelsmann, said there is nothing wrong in an investor firm backing two or more companies in the same segment as long as there is no information-sharing between the companies or one company gets the leverage to influence the investor to get a competitive edge. Other global hedge funds have also invested in rival companies as a strategy to gain access to the global as well as the local market. Tiger Global, for example, has invested in Amazon globally and in India's e-commerce giant Flipkart. Alibaba has invested both in Snapdeal and Paytm in India. (Source – Business Line)

Suzlon lockout: Udupi officials meet management, labour leaders

Following the lockout at the rotor blade manufacturing unit of Suzlon Energy Ltd (SEL) located in the Suzlon Special Economic Zone (SEZ) near Padubidri in Udupi district, the Deputy Commissioner of Udupi district has written to the SEZ Development Commissioner in Kochi seeking their intervention in the matter. The unit had suspended its operations and announced a lockout in the early hours of Tuesday. Priyanka Mary Francis, Udupi Deputy Commissioner, had held a meeting with the representatives of the company management and labour leaders on Tuesday. She told *BusinessLine* that she has informed this matter to concerned authorities such as the Development Commissioner of SEZ in Kochi and the Labour Secretary. She got an assurance from the Kochi Development Commissioner that somebody will be deputed to resolve the matter. Francis had not received any intimation from the Development Commissioner at the time of filing this report. Since the unit is located in the SEZ, the matter did not come under the jurisdiction of the Labour Commissioner in Udupi. It is under the jurisdiction of SEZ Development Commissioner in Kochi. Around 500 workers at the plant are affected by this lockout. (Source – Business Line)

Fortis proposes to buy RHT Health assets for ₹4,650 cr

Gurugram-based Fortis Healthcare Ltd has proposed acquisition of all the securities of Singapore-listed RHT Health Trust (RHT) for an enterprise value of around ₹4,650 crore. Fortis, on Wednesday, announced that its board of directors had approved a major restructuring initiative aimed at consolidating the entire Indian asset portfolio (including 12 clinical establishments, four greenfield clinical establishments and two operating hospitals) of RHT into Fortis. "Fortis and the trustee-manager of RHT have today signed a term sheet and entered into an exclusivity arrangement proposing the acquisition of all the securities of RHT's entities in India holding (directly or indirectly) clinical establishments and businesses via a purchase of securities for an enterprise value of approximately ₹4,650 crore. This includes ₹1,152 crore of debt as on date which will be used to repay RHT's debt. RHT currently has 807.8 million units outstanding," a company release stated. It is expected that a substantial part of the net proceeds (after repaying debt) received by RHT will be distributed to its unit-holders, including Fortis, thereby, reducing the net investment consideration that the company will incur, it added. (Source – BusinessLine)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BPCL	504.7	11.7	2.4
ASIANPAINT	1,181.6	26.5	2.3
TECHM	496.6	8.7	1.8
AMBUJACEM	276.2	4.8	1.8
EICHERMOT	30,483.4	393.8	1.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
INFRATEL	377.7	-19.3	-4.9
VEDL	295.5	-13.5	-4.4
SUNPHARMA	504.7	-21.4	-4.1
HINDALCO	251.9	-9.2	-3.5
UPL	721.5	-21.3	-2.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,564.6	-14.3	-0.6
DOW	23,271.3	-138.2	-0.6
NASDAQ	6,706.2	-31.7	-0.5
FTSE	7,372.6	-41.8	-0.6
DAX	12,976.4	-57.1	-0.4
CAC	5,301.3	-14.3	-0.3
NIKKEI	22,208.3	180.0	0.8
Hangseng	28,951.0	99.3	0.3
Straits Times	3,361.4	-7.3	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	93.9	1.0	1.0
ICICI Bank	9.6	0.0	0.4
Infosys	14.8	-0.1	-0.5
TATA Motors	31.4	-0.2	-0.7
Wipro	5.1	0.0	-1.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.9	0.0	0.0
USD/INR	65.2	-0.2	-0.3
EURO/INR	77.2	0.5	0.7
USD/YEN	113.0	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,525.0	-97.0	-0.3
Silver (spot) Rs	39,711.0	-127.0	-0.3
Crude (Brent) \$	61.9	0.1	0.1
Crude Oil (WTI) \$	55.3	0.0	0.0

Economy

India set to be 'extremely attractive' place for business

With greater digitisation and formalisation of financial activities and businesses, India is set to become an "extremely attractive" country to do business, Finance Minister Arun Jaitley said here today. Speaking at the Singapore Fintech Festival, Jaitley said the ongoing process of digitisation was a result of Aadhar scheme coupled with financial inclusion, post demonetisation followed by the massive exercise on the improvement in the digital eco-payment system as well as the introduction of the Goods and Services Tax from July 1, 2017. With greater digitisation and greater formalisation, India is set to become an extremely attractive place to do business, he said. Jaitley drew the conference's attention to India's improved ranking in the World Bank's ease of doing business index released on October 31. India jumped up 30 notches into the top 100 rankings on the World Bank's ease of doing business index. He, however, acknowledged short-term challenges for the country in implementing strategic initiatives such as demonetisation and the GST. "But I have not the least doubt in my mind that the medium to long term, this is bound to produce long-term returns as far as the Indian economy is concerned," said Jaitley. (Source: Business line)

International News

Stock Slide Pauses in Asia; Aussie Bonds Advance

The retreat in Asian stocks from historic highs took a pause on Thursday after a four-day drop. Australian bonds climbed after a rally in Treasuries spurred in part by the global equities sell-off. Shares in Japan advanced, with the Topix index on track to break its longest losing streak this year. Australia's and South Korea's benchmarks were little changed, while stocks gained in Hong Kong. The S&P 500 Index pared the worst of Wednesday's losses as bank shares rallied, but that wasn't enough to overcome the biggest drop in two months for U.S. equities. China's central bank boosted the supply of cash in the financial system by the most since January amid a decline in bonds and stocks. U.S. inflation data did little to alter the likelihood of the Federal Reserve lifting interest rates again next month, as core prices picked up in October, and retail sales indicated resilient demand heading into the holiday shopping season. In the Asia-Pacific region, Australia reported a smaller gain in jobs than forecast for October. Next up: a rate decision in Indonesia. Equity-market volatility measures have been climbing since the record high reached last week for global shares gave way to five days of declines. Global growth remains healthy and earnings forecasts strong, despite uncertainty surrounding U.S. tax reform. The gap between two-year and 10-year U.S. yields shrank to a fresh low for 2017, a potential concern given how a flattening in the yield curve has sometimes served as a precursor to an economic downturn. The People's Bank of China injected a net 310 billion yuan (\$47 billion) through reverse-repurchase agreements on Thursday, the biggest one-day addition since Jan. 18. The cash injections come after the benchmark 10-year yield surged past 4 percent for the first time in three years on Tuesday. The U.S. tax plan is encountering stumbling blocks, with some opponents coming out against aspects of the proposals ahead of a Thursday vote on the tax-overhaul bill. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
13-Nov-2017 Results— Apollo Hospital, Adani Ports, Gillette Economic Indicators— US—	14-Nov-2017 Results – Dixon, 3M India, Bata India Economic Indicators – US—	15-Nov-2017 Results - Wonderla Holidays, TD Power System Economic Indicators— US—	16-Nov-2017 Results — GATI, Matrimony Economic Indicators— US— Jobless Claims	17-Nov-2017 Results– S Chand, Economic Indicators— US—
20-Nov-2017 Results— Economic Indicators— US—	21-Nov-2017 Results – Dixon, Economic Indicators – US—	22-Nov-2017 Results - Economic Indicators— US— Jobless Claims	23-Nov-2017 Results — Economic Indicators— US—	24-Nov-2017 Results– Economic Indicators— US—
27-Nov-2017 Results— Apollo Hospital, Economic Indicators— US—	28-Nov-2017 Results – Dixon, Economic Indicators – US—	29-Nov-2017 Results - Economic Indicators— US—	30-Nov-2017 Results — Economic Indicators— GDP Growth Rate US— Jobless Claims	01-Dec-2017 Results– Economic Indicators— US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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