

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10300	10340	10400
Support	10240	10180	10150

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,214.8	96.7	0.9
Nifty Future (Oct)	10,250.9	96.6	0.9
Nifty Future (Nov)	10,286.5	95.2	0.9
Bank Nifty	25,446.6	227.7	0.9
CNX100	10,618.5	103.6	1.0
CNX500	9,065.0	91.3	1.0
CNX Midcap	19,440.9	210.8	1.1

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	33,106.8	346.4	1.0
BSE-100	10,663.2	104.6	1.0
BSE-200	4,496.3	44.7	1.0
BSE-500	14,344.0	141.0	1.0
Mid Cap	16,504.1	175.4	1.1
Small Cap	17,462.9	189.5	1.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	28,902.4	278.2	1.0
CAPITAL GOODS	18,153.9	83.4	0.5
REALTY	2,277.7	28.0	1.2
POWER	2,255.1	29.5	1.3
OIL & GAS	15,662.0	88.5	0.6
METAL	13,997.1	157.3	1.1
CD	20,042.4	30.7	0.2
AUTO	24,876.0	145.8	0.6
TECK	6,132.5	112.8	1.9
IT	10,882.6	230.6	2.2
FMCG	10,190.2	90.4	0.9
HEALTHCARE	13,601.9	53.7	0.4
VIX	13.5	-0.8	-5.6

Exchange	Advance	Decline	Unchg
BSE	1,675	1,000	154
NSE	1,143	579	73

Volume	Rs (in cr)	% Chg
NSE Cash	28,952.1	-5
BSE Cash	3,894.5	-1
NSE F&O	1,026,308.3	47

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,551.8	4,999.2	-447.4
DII	3,181.1	2,333.6	847.5

Intraday Nifty Outlook

Index opened gap up and remained strong throughout the day. Index failed to go below its important support of 10090 and saw sharp reversal. Earlier Index has given breakout from the consolidation in which it was moving for past over two months which is a bullish signal for medium term trend. Going ahead post gap up opening index has resistance in the range of 10300-10340, a sustenance above this range will open the way for 10400 while support comes at 10240-10180.

Corporate News

Raymond to relaunch FMCG portfolio in overseas markets

Textile major Raymond is planning to relaunch its FMCG brand Park Avenue in West Asia and SAARC countries. The efforts are part of 'One Park Avenue', Raymond's initiative to reposition the male grooming brand in the wider grooming portfolio and boost its presence internationally. "The 27-year-old Park Avenue is a ₹1,000-crore brand today. We are reinventing it for the global market as a new-age world class product as there is going to a stronger focus on FMCG business for the Raymond Group," said Gautam Hari Singhania, Chairman & Managing Director, Raymond. Despite making a foray into overseas markets, Park Avenue has been a dormant brand for the past couple of years. Even its other FMCG brand — Kamasutra — has a limited presence though it is registered in 94 countries. Raymond's FMCG portfolio is spread across two companies — JK Helene Curtis and JK Ansell. It recently acquired the balance stake in Ansell and the two FMCG companies may be consolidated. "Our revenues from the two FMCG companies stood at ₹500 crore in FY17," said Singhania. Park Avenue, its leading brand, has 12 products in its portfolio including deos, soaps and shampoos. It has now been extended as an *eau de parfum*. "In the personal care segment our margins range between 40 and 70 per cent. (Source - Business line)

SEBI attaches bank, demat, MF accounts of Mallya's United Breweries

Markets regulator SEBI has ordered the attachment of bank accounts as well as share and mutual fund holdings of defaulter businessman Vijay Mallya-led United Breweries (Holdings) Ltd to recover dues totalling Rs. 18.5 lakh. The decision was taken after UBHL failed to pay the fine imposed on it. In 2015, SEBI had levied a fine of Rs. 15 lakh on the company for disclosure lapses regarding creation and invocation of certain pledge transactions in shares of United Spirits. The pending dues -- totalling Rs. 18.5 lakh -- include the initial fine of Rs. 15 lakh and interest of Rs. 3.5 lakh and a recovery cost of Rs. 1,000. In an attachment notice dated November 13, SEBI asked banks, depositories and mutual funds not to allow any debit from the accounts of UBHL. However, credits have been permitted. Further, SEBI has directed the banks to attach all accounts, including lockers, held by the defaulter. "There is sufficient reason to believe that the defaulter may dispose of the amounts in the bank accounts and securities in the demat accounts held with your bank, depository, mutual fund, and realisation of amount due under the certificate would in consequence be delayed or obstructed," SEBI said. (Source - Business line)

Apollo Tyres ties up with Chennaiyin FC as principal sponsor

Apollo Tyres today said it has associated with Chennaiyin FC soccer team as its principal sponsor for the 2017-18 Hero Indian Super League (ISL) season. The association is Apollo's first partnership with Indian football team, after having established a successful alliance with various top brands in world football. "This association with one of India's leading football clubs allows us to engage with the large fan following of this growing sport, especially the youth," President of Apollo Tyres for Asia Pacific, Middle East and Africa (APMEA) Satish Sharma said in a statement. Chennaiyin FC with its strong following in Tamil Nadu, and an ever growing fan-base, provides the company an opportunity to have a greater visibility for its brand across the country, he added. Chennaiyin FC co-owner Vita Dani said, "They (Apollo) have already been associated with football through various clubs around the world, and we are now happy to welcome them to Indian football." Apollo Tyres is currently the global tyre partner for two current English Premier League clubs -- Manchester United and Crystal Palace. Apollo Tyres also has a presence in the German Bundesliga, with its association with Borussia Monchengladbach. (Source - BusinessLine)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
INFY	988.4	36.6	3.9
BAJFINANCE	1764.3	50.5	2.9
SBIN	333.4	8.4	2.6
AUROPHARMA	713.2	17.2	2.5
RELIANCE	903.9	20.2	2.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
ADANI PORTS	397.2	-9.9	-2.4
COALINDIA	268.4	-4.0	-1.5
BPCL	499.4	-5.3	-1.1
ULTRACEMCO	4273.1	-33.6	-0.8
HEROMOTOCO	3657.0	-14.8	-0.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,585.6	21.0	0.8
DOW	23,458.4	187.1	0.8
NASDAQ	6,793.3	87.1	1.3
FTSE	7,386.9	14.3	0.2
DAX	13,047.2	70.8	0.5
CAC	5,336.4	35.1	0.7
NIKKEI	22,404.9	53.7	0.2
Hangseng	29,196.2	177.4	0.6
Straits Times	3,369.1	27.8	0.8

ADR	Close	Pts. Chg	% Chg
HDFC Bank	94.5	0.6	0.6
ICICI Bank	9.7	0.2	1.6
Infosys	15.3	0.4	2.9
TATA Motors	31.8	0.4	1.3
Wipro	5.3	0.1	2.9

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.5	-0.4	-0.4
USD/INR	65.3	0.1	0.2
EURO/INR	76.9	-0.3	-0.4
USD/YEN	112.5	-0.4	-0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,503.0	-22.0	-0.1
Silver (spot) Rs	39,799.0	88.0	0.2
Crude (Brent) \$	61.1	-0.2	-0.4
Crude Oil (WTI) \$	55.3	0.2	0.3

Economy

Inflation may ease by December

Former RBI Governor C. Rangarajan today said inflation, which rose to 3.58 per cent in October, may ease by December and end up below 4 per cent by the end of the current fiscal. Rangarajan said he thinks this is the end of the season when prices rise as far as food articles are concerned. There will be a seasonal decline in food prices by next month. "Therefore I believe that, now that the monsoon has also been good, the food prices may come down rather than further rise," the former governor of the RBI told PTI. He was speaking on the sidelines of a lecture by Rathin Roy, director of the National Institute of Public Finance and Policy, organised by the ICFAI Foundation for Higher Education here. "It (the inflation) could be close to four per cent limit is what we are talking about. It should be four per cent or slightly below that," he further said. Wholesale inflation rose to a seven-month high in October as prices of food articles, led by onion and vegetables, witnessed a sharp rise. Rangarajan, however, refused to answer whether the RBI would consider the inflation rate while determining the policy review next month. Earlier in his address, he said the government's role as producer of marketable goods is coming down. The government's role as a regulator is very important given the prevailing market conditions to ensure that the system and structure remain competitive, he said. (Source: Business line)

International News

Stocks Climb After Tumultuous Week; Dollar Falls

Stocks in Asia advanced to build on a rally, suggesting a strong finish to a tumultuous week as risk appetite returned amid rising odds of U.S. corporate tax cuts and encouraging earnings. The dollar declined against major peers. Shares in Japan jumped for a second day as technology companies gave the biggest boost to the Topix index. Equity gauges in Hong Kong, Australia and South Korea also rose. The dollar declined for a fourth day and the Korean won added to a rally that has taken it to the strongest in more than a year, prompting officials to caution about the pace of the gain. Indian stock futures gained after Moody's Investors Service raised the nation's credit rating, citing progress on economic and institutional reforms. The S&P 500 Index rose to within a percentage point of a record as results from Cisco Systems Inc. boosted tech shares and earnings from Wal-Mart Stores Inc. spurred consumer staples. As Washington took one step closer to tax reform and China's central bank injected the most cash since January into its financial system this week, investors bet resilient global growth and strong earnings forecasts warrant sticking it out in equities. Testing valuations had contributed to investors paring back some exposure after global shares reached record highs earlier this month. The Topix index in Tokyo dropped for five sessions to Wednesday in its longest run of declines this year that came after 25-year highs were tested, before bouncing back on Thursday. Chances that U.S. firms will get a tax break appeared to improve after Republican Senator Ron Johnson, who had declared his opposition to the Senate's tax plan, said he is optimistic his concerns can be addressed. The House passed its version of the bill Thursday. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
13-Nov-2017 Results— Apollo Hospital, Adani Ports, Gillette Economic Indicators— US—	14-Nov-2017 Results – Dixon, 3M India, Bata India Economic Indicators – US—	15-Nov-2017 Results - Wonderla Holidays, TD Power System Economic Indicators— US—	16-Nov-2017 Results — GATI, Matri-mony Economic Indicators— US— Jobless Claims	17-Nov-2017 Results– S Chand, Economic Indicators— US—
20-Nov-2017 Results— Economic Indicators— US—	21-Nov-2017 Results – Dixon, Economic Indicators – US—	22-Nov-2017 Results - Economic Indicators— US— Jobless Claims	23-Nov-2017 Results — Economic Indicators— US—	24-Nov-2017 Results– Economic Indicators— US—
27-Nov-2017 Results— Apollo Hospital, Economic Indicators— US—	28-Nov-2017 Results – Dixon, Economic Indicators – US—	29-Nov-2017 Results - Economic Indicators— US—	30-Nov-2017 Results — Economic Indicators— GDP Growth Rate US— Jobless Claims	01-Dec-2017 Results– Economic Indicators— US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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