

| Nifty Futures | Level 1 | Level 2 | Level 3 |
|---------------|---------|---------|---------|
| Resistance    | 10360   | 10400   | 10460   |
| Support       | 10280   | 10230   | 10170   |

| Indices (NSE)      | Close    | Pts. Chg | % Chg |
|--------------------|----------|----------|-------|
| Nifty              | 10,323.1 | -20.8    | -0.2  |
| Nifty Future (Oct) | 10,356.9 | -3.7     | -0.0  |
| Nifty Future (Nov) | 10,392.3 | -0.5     | -0.0  |
| Bank Nifty         | 24,839.6 | -182.7   | -0.7  |
| CNX100             | 10,714.0 | -6.5     | -0.1  |
| CNX500             | 9,104.5  | -2.3     | -0.0  |
| CNX Midcap         | 19,341.2 | -0.2     | -0.0  |

| Indices (BSE) | Close    | Pts. Chg | % Chg |
|---------------|----------|----------|-------|
| Sensex        | 33,157.2 | 10.1     | 0.0   |
| BSE-100       | 10,748.3 | -13.5    | -0.1  |
| BSE-200       | 4,522.2  | -4.5     | -0.1  |
| BSE-500       | 14,405.2 | -10.8    | -0.1  |
| Mid Cap       | 16,379.6 | 45.2     | 0.3   |
| Small Cap     | 17,303.7 | 46.9     | 0.3   |

| Sectoral Indices | Close    | Pts. Chg | % Chg |
|------------------|----------|----------|-------|
| BANKEX           | 28,096.5 | -233.7   | -0.8  |
| CAPITAL GOODS    | 18,294.5 | 8.7      | 0.0   |
| REALTY           | 2,188.4  | -11.0    | -0.5  |
| POWER            | 2,340.1  | 1.8      | 0.1   |
| OIL & GAS        | 16,365.5 | -191.2   | -1.2  |
| METAL            | 15,021.0 | -18.4    | -0.1  |
| CD               | 17,897.5 | 50.8     | 0.3   |
| AUTO             | 25,305.9 | 214.0    | 0.9   |
| TECK             | 5,972.6  | -45.0    | -0.7  |
| IT               | 10,417.1 | 8.5      | 0.1   |
| FMCG             | 10,277.8 | 23.1     | 0.2   |
| HEALTHCARE       | 14,140.9 | 223.9    | 1.6   |
| VIX              | 11.5     | -0.1     | -1.2  |

| Exchange | Advance | Decline | Unchg |
|----------|---------|---------|-------|
| BSE      | 1,367   | 1,339   | 151   |
| NSE      | 905     | 833     | 74    |

| Volume   | Rs (in cr) | % Chg |
|----------|------------|-------|
| NSE Cash | 36,941.6   | -29   |
| BSE Cash | 5,595.4    | 9     |
| NSE F&O  | 341,328.7  | -77   |

| Net Inflows/Outflows (Rs in cr) | Buy     | Sell    | Net    |
|---------------------------------|---------|---------|--------|
| FII                             | 6,105.9 | 6,746.9 | -640.9 |
| DII                             | 4,154.1 | 4,097.5 | 56.6   |

## Intraday Nifty Outlook

Index has given breakout from the consolidation in which it was moving for past over two months which is a bullish signal for short term trend. RSI has surpassed down sloping trend line which is a bullish signal and compliments the bullish view of price. Going ahead a sustenance above 10320 will continue the up move towards 10400-10500 while support comes at 10280-10230.

## Corporate News

### German drug regulator finds dirty rooms in Dr Reddy's facility

A German government's drug regulating agency, which audited one of Dr Reddy's Laboratories manufacturing facilities here, found "dirty rooms and equipment", among other violations, during an inspection. According to the inspection report by the Central Authority for Supervision of Medicinal Products in Bavaria (GMP/GCP) of the Upper Bavarian government, the inspection was conducted on August 1 at the drug maker's formulation manufacturing unit-2 at Bachupally. "Major deficiencies: (only examples are given for sub-items related to 5 major deficiencies)...3. cleaning of rooms and equipment. (9 sub-items) 3.1 dirty rooms and equipment 3.2 integrity of cleaning-documentation 3.3 cleaning-status labelling 3.4 status-label 'clean' of uncleaned equipment 3.5 dedicated-equipment labelling 4. validation of manufacturing process. (4 sub-items)..." the regulator said as nature of non-compliance in its report. The drug-maker's German subsidiary Betapharm Arzneimittel GmbH had received a communication from the Regulatory Authority of Germany (Regierung von Oberbayern) in August that the regulator had not renewed a GMP (good manufacturing practice) compliance certificate of its formulations manufacturing following an inspection. "Pending revocation of the non-compliance certification, the plant will not be able to make any further dispatches to the European Union until the next inspection, to be initiated by an invitation from Betapharm," Dr Reddy's had earlier informed. Dr Reddy's Global Generics segment's revenues from Europe are primarily derived from Germany, the UK and out-licensing business across Europe. (source: Business line)

### JLR sets 4,500-unit sales target this fiscal

Tata Motors' British luxury marquee Jaguar-Land Rover (JLR) expects to vroom past the 4,500-unit volume-mark this fiscal year and increase its market share to around 14 per cent. It had already sold 2,942 units in the first nine months of 2017, clipping past a solid 45 per cent over the same period last year. In the whole of 2016, it had clocked around 2,400 units only, accounting for around 9 per cent of the 34,000 units luxury market. JLR India President and Managing Director Rohit Suri is bullish about a spike in volumes despite the end of the lower taxation boost that GST regime had offered for two months and the resultant tepid festive sales in October. And he bases the high expectation to the good response it has seen in the first nine months — when the company sold 45 per cent more units over what it had sold in the same period last year. "We are hopeful of closing this fiscal with a volume of 4,500 units and a market share of 13-14 per cent. Last year with a volume of under 2,500 units, we had 8 -9 per cent of the market pie," Suri told PTI in an interaction here over the weekend. He also expects the new 'Discovery', launched last evening with two global industry first features and at an attractive prices coupled with a petrol option, to do the needful in the remaining part of the year. The 34,000 units per annum in the 2016 luxury car market was dominated by the German trio — Mercedes-Benz, BMW and Audi, respectively — and JLR came in at a distant fourth slot. (Source: Business line)

### KEC International wins new orders worth Rs 1,931 cr

Engineering, procurement and construction major KEC International has won new orders worth Rs. 1,931 crore. According to a BSE filing, the company's transmission and distribution business has won orders worthRs. 1,756 crore across India, SAARC, West Asia, Africa and the Americas. The cable business secured orders worth Rs. 112 crore, while the railways and solar businesses received orders worth Rs. 54 crore and Rs. 9 crore, respectively. KEC International, an RPG Group firm, is a global infrastructure EPC major. It has presence in power transmission and distribution, cables, railways, water, renewables and civil. (Source: Business line)



## Morning Wealth

| Nifty Top 5 Gainers | Close  | Pts. Chg | % Chg |
|---------------------|--------|----------|-------|
| ADANI PORTS         | 432.1  | 17.8     | 4.3   |
| BAJFINANCE          | 1819.0 | 72.3     | 4.1   |
| ONGC                | 184.0  | 6.7      | 3.8   |
| SUNPHARMA           | 549.9  | 19.8     | 3.7   |
| TATAMOTORS          | 429.9  | 10.5     | 2.5   |

| Nifty Top 5 Losers | Close | Pts. Chg | % Chg |
|--------------------|-------|----------|-------|
| INFRA TEL          | 418.6 | -36.9    | -8.1  |
| YES BANK           | 307.1 | -24.2    | -7.3  |
| HINDPETRO          | 456.1 | -25.2    | -5.2  |
| BHARTIARTL         | 485.3 | -26.0    | -5.1  |
| IOC                | 415.0 | -21.6    | -4.9  |

| Int. Indices  | Close    | Pts. Chg | % Chg |
|---------------|----------|----------|-------|
| S&P 500       | 2,581.1  | 20.7     | 0.8   |
| DOW           | 23,434.2 | 33.3     | 0.1   |
| NASDAQ        | 6,701.3  | 144.5    | 2.2   |
| FTSE          | 7,505.0  | 18.5     | 0.2   |
| DAX           | 13,217.5 | 84.3     | 0.6   |
| CAC           | 5,494.1  | 38.7     | 0.7   |
| NIKKEI        | 21,972.0 | -36.5    | -0.2  |
| Hangseng      | 28,441.8 | 2.9      | 0.0   |
| Straits Times | 3,378.8  | -7.7     | -0.2  |

| ADR         | Close | Pts. Chg | % Chg |
|-------------|-------|----------|-------|
| HDFC Bank   | 91.9  | 1.7      | 1.9   |
| ICICI Bank  | 8.8   | 0.0      | -0.2  |
| Infosys     | 15.0  | 0.0      | -0.1  |
| TATA Motors | 32.8  | 0.5      | 1.5   |
| Wipro       | 5.2   | 0.0      | 0.2   |

| Currencies   | Close | Pts. Chg | % Chg |
|--------------|-------|----------|-------|
| Dollar Index | 94.8  | -0.1     | -0.1  |
| USD/INR      | 65.1  | 0.2      | 0.4   |
| EURO/INR     | 75.5  | -1.0     | -1.3  |
| USD/YEN      | 113.7 | -0.3     | -0.3  |

| Commodities        | Close    | Pts. Chg | % Chg |
|--------------------|----------|----------|-------|
| Gold (spot) Rs     | 29,318.0 | 48.0     | 0.2   |
| Silver (spot) Rs   | 39,149.0 | -123.0   | -0.3  |
| Crude (Brent) \$   | 60.4     | -0.0     | -0.1  |
| Crude Oil (WTI) \$ | 53.9     | 0.1      | 0.1   |

## Economy

## Rupee to get boost from gov't's PSU bank recap: Report

The rupee is likely to get a boost from the government's PSU bank recapitalisation programme, which is expected to support private capex recovery and increase foreign investor interest in domestic equity markets, says a report. According to the global financial services major, "stronger growth and INR correlations with equities are supportive of further currency gains". Besides reviving credit growth after a period of weakness post-demonetisation, the recap plan will help banks wind down their non-performing assets (NPAs) or bad loans and take up fresh credit, which should help boost a private capex recovery in India, the report noted. According to Morgan Stanley economists, the announcement is not expected to impact the fiscal deficit position of the country and inflation number, but is likely to have a positive impact on the economic growth parameter. They see upside to their growth projections of 7.5 per cent for 2018-19, while not seeing a risk to macro-stability in terms of the fiscal deficit and inflation from this announcement. "INR (rupee) should receive support from India's push to growth via a \$32.5-billion recapitalisation of its public sector banks," the report said, adding that stronger growth and INR correlations with equities are supportive of further currency gains. The rupee is currently hovering around the Rs. 65 level against the US dollar. (Source: Business line)

## International News

## Asian Stocks Mixed as Chinese Shares, Bonds Tumble

Asian stocks were mixed as investors continued to digest earnings, while bond and currency markets awaited an announcement on who will helm the Federal Reserve. Equity benchmarks fluctuated in Japan, while Chinese shares fell, with the Shanghai Composite Index tumbling the most this year on an intraday basis as the nation's bond slump deepened. Hong Kong stocks pared back early gains. Profit reports due this week from some of the world's largest companies may show if there's enough juice in the earnings season to propel another leg higher for global shares. Speculation continues around who U.S. President Donald Trump will choose as the next Fed chair, with Governor Jerome Powell said to be the front-runner. Trump last week stoked the sense of drama surrounding his choice, tweeting a video teasing an announcement he said would come this week. The president is leaning toward appointing Powell, according to three people familiar with the matter. Meantime, Bank of Japan Governor Haruhiko Kuroda looks favored to steer monetary policy for another five years after his current term ends in April, the Nikkei newspaper reported, without citing anyone. Earnings are coming thick and fast. Sinopec and PetroChina probably improved earnings in the third-quarter as higher oil prices helped refining margins, analysts said. Their results are in focus after Exxon and Chevron each posted double-digit profit increases on Friday. Three of China's big four banks report on Monday, after China Construction Bank earnings last week fueled optimism that interest margins and asset quality are improving. Shares have jumped this year on optimism a regulatory crackdown has eased and growth will boost earnings. In Spain, the next hurdle in the battle with Catalan separatists comes Monday, when public employees have to decide which side to follow. (Source: Business line)

## Major Bulk Deal (NSE)

| Scrip Name          | Qty | Type | Client Name | Trade Price |
|---------------------|-----|------|-------------|-------------|
| No Major Bulk Deals |     |      |             |             |

## Major Bulk Deal (BSE)

| Scrip Name          | Qty | Type | Client Name | Trade Price |
|---------------------|-----|------|-------------|-------------|
| No Major Bulk Deals |     |      |             |             |

## EVENTS CALENDAR

| Monday   | Tuesday   | Wednesday   | Thursday   | Friday  |
|--|---|---|--|---|
| <b>30-Oct-2017</b><br><b>Results— BEL, Central Bank, HDFC, IDFC, Bharti Airtel, Lupin</b><br><br><b>Economic Indicators—</b><br><br><b>US—</b> | <b>31-Oct-2017</b><br><b>Results – Blue Star, Chola Fin, CONCOR, Dabur, Dr. Reddy</b><br><br><b>Economic Indicators –</b><br><br><b>US—</b> | <b>01-Nov-2017</b><br><b>Results - Hero Motocorp, Hexaware, MHRIL</b><br><br><b>Economic Indicators—manufacturing PMI</b><br><br><b>US—</b> | <b>02-Nov-2017</b><br><b>Results — HEG, Ramco Cement</b><br><br><b>Economic Indicators—</b><br><br><b>US— Jobless Claims</b>               | <b>03-Nov-2017</b><br><b>Results—</b><br><br><b>Economic Indicators—Forex Reserves</b><br><br><b>US—</b>                |
| <b>6-Nov-2017</b><br><b>Results— Century Textiles, GTP, Gujarat Gas, HUDCO, RECL</b><br><br><b>Economic Indicators—</b><br><br><b>US—</b>      | <b>7-Nov-2017</b><br><b>Results – AB Capital, BHEL, Castrol</b><br><br><b>Economic Indicators –</b><br><br><b>US—</b>                       | <b>08-Nov-2017</b><br><b>Results - ASHOK LEY, BHARATFORGE, BOM-DYE</b><br><br><b>Economic Indicators—</b><br><br><b>US—</b>                 | <b>09-Nov-2017</b><br><b>Results — Intellect, Lal Path Labs, Trent</b><br><br><b>Economic Indicators—</b><br><br><b>US— Jobless Claims</b> | <b>10-Nov-2017</b><br><b>Results— BEML, Bosch, Deepak Nitrite,</b><br><br><b>Economic Indicators—</b><br><br><b>US—</b> |
| <b>13-Nov-2017</b><br><b>Results— Apollo Hospital,</b><br><br><b>Economic Indicators—</b><br><br><b>US—</b>                                    | <b>14-Nov-2017</b><br><b>Results – Dixon,</b><br><br><b>Economic Indicators –</b><br><br><b>US—</b>   | <b>15-Nov-2017</b><br><b>Results -</b><br><br><b>Economic Indicators—</b><br><br><b>US—</b>   | <b>16-Nov-2017</b><br><b>Results —</b><br><br><b>Economic Indicators—</b><br><br><b>US— Jobless Claims</b>                                 | <b>17-Nov-2017</b><br><b>Results—</b><br><br><b>Economic Indicators—</b><br><br><b>US—</b>                              |

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

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