

# ESCORTS MUTUAL FUND

11, Scindia House, Connaught Circus, New Delhi – 110 001.

Tel : (011) 43587415, 43587420, 43587423 Fax : (91) 11 43587432

Website : [www.escortsmutual.com](http://www.escortsmutual.com) E-mail : [help@escortsmutual.com](mailto:help@escortsmutual.com)

## Report of the Trustee Company to the Unit Holders

**Dear Unit holder(s),**

The Directors of Escorts Investment Trust Ltd. have pleasure in presenting the Fifteenth Annual Report and audited financial statement of the schemes of Escorts Mutual Fund for the year April 1, 2013 to March 31, 2014.

As on March 31, 2014 the average asset under Management (AUM) of Escorts Mutual Fund was Rs. 23,083.812 lakhs. The fund house managed 13 schemes and has 14 Branches across the country.

### **Equity Market Review and Outlook**

Markets closed FY14 on a triumphant note with both the benchmark indices closed at record highs with the Nifty gaining past the 6,700 levels. The benchmark indices have reported their sharpest rally in past four years during the financial year 2013-14 aided by supportive global cues and continued buying by foreign institutional investors (FII's) on expectations of a Narendra Modi led government at the Centre post elections. For the financial year 2013-2014, the Bombay Stock Exchange's benchmark S&P BSE Sensex gained 18.9% at 22,386 led by capital goods, information technology (IT), auto and pharmaceuticals. The National Stock Exchange CNX Nifty ended the fiscal with a 17.9% gain at 6,704. In the broader markets, the midcap index marginally underperformed at 16% while the smallcap index recorded a thumping performance with a 22% gain.

Over the past one year, in the financial year 2013-2014, the Indian economy was anticipated to grow at 4.9% (CSO) as compared to 4.5% in FY 2012-2013 with higher output in both industrial & agriculture sector and a rebound exports. However, sluggish growth in consumption and investment weaker the domestic demand. The Indian economy expanded at a slower rate in Q3 to 4.7% from 4.8% in Q2 of 2013 due to contraction in growth of manufacturing (1.9%) & mining (1.6%) sector and political uncertainty ahead of general elections.

Wholesale price index and Consumer price index started decreasing from November 2013 onwards, leaves the near term expectations slightly low, however, core inflation continued to be a concern. Exports declined in H1 2013 due to sluggish global demand. However, it registered a double digit growth in July (11.64%) and October (13.47%) as sharp depreciation of rupee supported the growth. Lower Gold demand declined the total imports of the economy. On the lower imports and healthy exports, trade deficit got narrowed, helped curb CAD.

Gold imports and crude imports are major factors influencing the current account deficit figure in the Indian economy. Three times hike in gold import duty to 10% in 2013 and other import restrictions curb gold import have contributed to the improvement in CAD, dropped to 0.9% in Q3 from 4.9% in Q1 of 2013. Further, tighter lending norms, weak domestic demand and an increase in exports have improved current account deficit in 2013 to its lowest in three years at -2.6% of GDP from -5.0% in 2012.

### **Outlook :**

We expect FII Flows to be robust in 2014 - 2015, as the global liquidity situation seems to be very comfortable. India is getting higher emerging market flows and benefitting from lower allocations to South Korea, China and Brazil. With a stable and pro-growth government and with currency expected to remain stable, we expect huge inflows in both equity and fixed income markets. Indian investors are significantly underweight on Indian Equities and we think there will be reversion to mean with respect to domestic flows as well.

## Debt Market Review and Outlook

The year 2013 can be segmented into three periods – the first period between January and May 31, 2013 was a bullish phase for bonds, the second between June and August 31, 2013 brought in significant level of volatility for the bond market and the third period starting September 1, 2013 could be considered a period of consolidation and improvement of sentiment for the bond market. The month of June brought unprecedented volatility in the currency market as foreign institutional investors (FIIs) sold close to Rs. 30,000 crore worth of Indian bonds, one of the largest sell-offs in a given month. It resulted in the Rupee depreciating significantly against the dollar. As the rupee broke the psychological barrier of 60 per USD, it prompted the RBI to come out with a series of policy responses in mid-July. The RBI raised the Marginal Standing Facility (MSF) rate by 200 basis points and put a cap on the amount available under the Liquidity Adjustment Facility (LAF). The benchmark 10 year government bond yield, which was trading close to 7.25% mid-May, rose to around 9.5% in mid-August, as the rupee crossed the 68 level against the dollar.

Indian government bond (gilts) prices rose during the month, with the yield on the 10-year benchmark paper 8.83%, 2023 bond falling to 8.80% on March 28, 2014. Sentiments were boosted following a rise in the rupee after government data showed that the country's CAD had fallen to its lowest level in eight years. Decline in Gross Domestic Product (GDP) growth to 4.7% in Q3FY14 compared with 4.8% in Q2 FY14 also augured well for gilts as it raised hopes of monetary easing by the central bank. Fall in both wholesale and retail inflation also augured well for Indian gilts. Sentiment for gilts was also propped up by comfortable liquidity conditions as a result of the RBI's gilt repurchase auctions conducted during the month of March 2014.

In March, the RBI released its borrowing calendar for April-September 2014-15, wherein it said that the government would borrow Rs. 3.68 lakh cr through dated securities in the first half of 2014-15. The market borrowing for the first half would account for 61.6% of the gross market borrowing of Rs. 5.97 lakh cr for the entire financial year.

	March 2013	March 2014
Inflation	6.84%	5.70%
91 Days T Bills	7.80%	8.55%
364 Days T Bills	7.72%	8.70%
10 Year G-Sec	7.96%	8.80%
USD / INR	54.28%	59.91%
Repo Rate	7.50%	8.00%
Reverse Repo Rate	6.50%	7.00%

### Outlook :

In the bimonthly monetary policy, the RBI kept the key rates unchanged. There was marginal shift in liquidity support provided by the RBI to the system from LAF to Term Repo. RBI lowered cap on overnight repo under LAF from 0.50% of NDTL of banking system to 0.25%; compensating by an increase in term repo for same amount under 7 day and 14 day repo which has been increased from 0.50% to 0.75%. These adjustments will not change the overall liquidity situation, but the cost of funds could go up marginally and will now be the function of market demand for funds rather than the current repo rate of 8%. Going ahead, we believe RBI may maintain cautious stance and wait for more information on micro as well as macro economic conditions. Government spending and easing seasonal liquidity pressures may later propel some softening in the short term yields. Long term rates will be range bound and may face challenge because of upcoming auction supply and will further be guided from more data on inflation front to decide its future course.

### Year in retrospect and Performance of the Schemes

For the year ended 31<sup>st</sup> March, 2014 Escorts Mutual Fund had thirteen SEBI registered schemes. These schemes are under the category of Debt, Equity and Hybrid Funds. The fund is committed to provide stable return to its investors in medium to long term that is consistent with scheme objectives and meet investor's expectations.

A brief note on various schemes/plans and their performance is as under:

**Escorts Income Bond**, an open ended income scheme has the investment objective to generate current income by investing predominantly in a well - diversified portfolio of Fixed Income securities with moderate risk levels. It provided a high return of 7.40% during the year as against the 4.39% of benchmark index. Further, it declared Dividend aggregating to Rs. 1.10 per unit for the financial year.

Period	Escorts Income Bond	CRISIL Composite Bond Fund Index
1 Year	7.40%	4.39%
3 Years	5.91%	7.08%
5 years	10.25%	6.34%

**Escorts Income Plan**, an open ended scheme, has the investment objective to generate current income by investing predominantly in a well-diversified portfolio of Fixed Income securities with moderate risk levels. It provided a high return of 7.78% during the year as against the 4.39% of benchmark index. Further, it declared Dividend aggregating to Rs. 1.012 per unit for the financial year.

Period	Escorts Income Plan	CRISIL Composite Bond Fund Index
1 Year	7.78%	4.39%
3 Years	10.77%	7.08%
5 years	9.02%	6.34%

**Escorts Liquid Plan**, an open ended liquid scheme has the investment objective to provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market and debt instruments. This income may be complemented by possible capital appreciation. The aim is to optimise returns while providing liquidity. The scheme provided a good return of 9.74% during the year as against the 9.54% of benchmark index. Further, it declared dividend aggregating to Rs. 1.2673 per unit under Daily Dividend Option, Rs. 1.1270 per unit under Weekly Dividend Option and Rs. 1.37 per unit under Monthly Dividend Option for the financial year.

Period	Escorts Liquid Plan	CRISIL Liquid Fund Index
1 year	9.74%	9.54%
3 years	10.09%	8.72%
5 years	8.77%	7.19%

**Escorts Gilt Plan**, an open-ended income scheme, has the investment objective of generation of income and capital appreciation through investments in government securities market. The aim is to generate returns commensurate with minimal credit risk by investing in securities created and issued by the Central Government and / or a State Government and / or repos / reverse repos in such government securities as may be permitted by RBI. It provided a return of 6.40% during the year as against the 5.12% of benchmark index.

Period	Escorts Gilt Plan	CRISIL I-Sec Mi-BEX
1 Year	6.40%	5.12%
3 Years	6.63%	7.67%
5 Years	9.26%	6.84%

**Escorts Short Term Debt Fund** (erstwhile Escorts Floating Rate Fund), an open ended income scheme has the investment objective to generate regular income through investment in a portfolio comprising substantially of Floating Rate Debt Securities (including floating rate securitised debt, Money Market Instruments and Fixed Rate Debt Instruments swapped for floating rate returns). The scheme shall also invest in Fixed Rate Debt Securities (including fixed rate securitised debt, Money Market Instruments and Floating Rate Debt Instruments swapped for fixed returns). It declared a Dividend aggregating to Rs. 1.160 per unit for the financial year.

Period	Escorts Short Term Debt Fund	CRISIL Liquid Fund Index
1 Year	9.33%	9.54%
3 Years	10.31%	8.72%
5 Years	8.91%	7.19%

**Escorts High Yield Equity Plan**, an open ended growth scheme has the investment objective to generate income by investing predominantly in well diversified portfolio of equity stocks providing high dividend yield but at the same time capture long term capital appreciation as and when the opportunity arises. This long term style of investment tries to locate, in a disciplined manner, shares, which for a variety of reasons are selling at prices which are substantially lower than the company's actual business value or future earnings potential, and are also yielding a higher than normal dividend yield. It provided a return of 18.70% during the year as against the 18.25% of benchmark index.

Period	Escorts High Yield Equity Plan	CNX 100
1 Year	18.70%	18.25%
3 Years	0.89%	4.92%
5 Years	15.00%	18.41%

**Escorts Growth Plan**, an open-ended growth scheme, has the investment objective to generate capital appreciation by investing predominantly in a well-diversified portfolio of Equity Shares with growth potential. It provided a high return of 23.07% during the year as against the 17.98% of benchmark index.

Period	Escorts Growth Plan	NSE Nifty
1 Year	23.07%	17.98%
3 Years	3.56%	4.74%
5 Years	17.57%	17.28%

**Escorts Tax Plan**, an open-ended Equity Linked Savings Scheme, has the investment objective to generate capital appreciation by investing predominantly in a well-diversified portfolio of Equity Shares with growth potential.

Period	Escorts Tax Plan	NSE Nifty
1 Year	16.62%	17.98%
3 Years	-6.02%	4.74%
5 Years	7.60%	17.28%

**Escorts Balanced Fund**, an open-ended scheme, has the investment objective to generate long term capital appreciation and current income from a portfolio of equity & fixed-income securities. It provided a high return of 25.92% during the year as against the 13.40% of benchmark index.

Period	Escorts Balanced Fund	CRISIL Balanced Fund Index
1 Year	25.92%	13.40%
3 Years	4.85%	5.91%
5 Years	13.72%	13.86%

**Escorts Opportunities Fund**, an open ended Scheme has the investment objective to generate long term capital appreciation by predominantly moving investments in a portfolio of equity and equity related securities amongst different sectors, present or future, expected to show high earnings such as Technology Sector, Media Sector, Entertainment Sector, Communications Sector, FMCG Sector, Pharmaceuticals Sector, Cyclical Sector, Real Estate Sector, Space Sector, Cybercity Sector etc.

Period	Escorts Opportunities Fund	CRISIL Balanced Fund Index
1 Year	10.29%	13.40%
3 Years	7.39%	5.91%
5 years	8.01%	13.86%

**Escorts Infrastructure Fund**, close ended equity scheme with an automatic conversion into an open ended scheme on expiry of 5 years from the date of allotment was converted into open ended w.e.f. 21.09.2012. The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity/equity related instrument of the companies in the infrastructure sector.

Period	Escorts Infrastructure Fund	CNX Nifty
1 year	12.26%	17.98%
3 Years	-13.47%	4.74%
5 years	-1.07%	17.28%

**Escorts Leading Sectors Fund**, an open-ended growth scheme, has the investment objective to provide capital appreciation or income distribution by investing in companies from Leading Sectors, depending upon their growth prospects and sustainability of future earnings growth. The scheme provided a good return of 19.49% during the year as against the 17.98% of benchmark index.

Period	Escorts Leading Sector Fund	CNX Nifty
1 year	19.49%	17.98%
3 Years	8.11%	4.74%
5 years	18.74%	17.28%

**Escorts Power & Energy Fund**, an open-ended growth scheme, has the investment objective to provide income distribution and / or medium to long-term capital gains by investing predominantly in equity/equity related instruments of the companies in the Power/ Energy Sector and /or Debt/Money Market Instruments. It provided a high return of 15.88% during the year as against the 4.74% of benchmark index.

Period	Escorts Power & Energy Fund	BSE Power Index
1 year	15.88%	4.74%
3 Years	-8.27%	-8.62%
5 years	2.06%	-5.27%

## Board of Directors

The following are the directors of Escorts Investment Trust Ltd. :

Mr. Rajan Nanda, Chairman and Managing Director, Escorts Limited

Dr. Rakesh Khurana, Chairman & Managing Director, Knowledge Network India Pvt. Ltd.

Mr. Deba Prasad Roy, Financial Consultant

Mr. Vinod Kumar Nagar, Consultant

## Risk Factor

Mutual Funds, like securities investments, are subject to market and other risks and there can be no guarantee against loss resulting from investment in the schemes nor can there be assurance that the scheme's objectives will be achieved. As with any investment in securities, the NAV of the units issued under the schemes can go up or down depending on various factors and forces affecting securities markets.

## Statutory Details

Escorts Mutual Fund was registered with the Securities and Exchange Board of India ('SEBI') on 3<sup>rd</sup> July, 1996 vide registration no. MF/028/96/4.

The enclosed audited accounts of the Mutual Fund Schemes provide, in our view, an adequate disclosure of its affairs during the period under review. In addition, we state that:

- The liabilities and responsibilities of the Trustee (Escorts Investment Trust Ltd.) are in accordance with SEBI (Mutual Funds) Regulations, 1996, Trust Deed and the offer documents of the schemes. The liability of the Sponsor / Settlor is limited to the initial contribution of Rs. 1,00,000/- towards the setting up of Escorts Mutual Fund.
- Since the schemes permit investments, partly or wholly in shares, bonds, debentures and other scrips or securities whose values can fluctuate, the price and redemption value of the units, and income from them, can go up as well as down with the fluctuations in the markets value of its underlying investments.
- On a written request, present and prospective unitholders / investors can obtain a copy of the trust deed, the annual report of the schemes, the annual report of the asset management company (Escorts Asset Management Limited) and the text of the relevant schemes.

### **Acknowledgement**

The Trustees wish to place on record their grateful thanks to the Unitholders for their continued support and to the Securities and Exchange Board of India, the Bankers, Custodians and Unitholders of Escorts Mutual Fund for the support provided during the year.

Yours sincerely,

for **Escorts Investment Trust Limited**  
**(Trustee of Escorts Mutual Fund)**

**(Rakesh Khurana)**  
**Director**

**(Deba Prasad Roy)**  
**Director**

Place : New Delhi  
Date : 29.07.2014

**Disclosure pursuant to SEBI Circular No. MFD/CIR/9/120/2000, dated 24-11-2000 regarding details of unclaimed redemption and dividend and number of such investors for each scheme is as follows :**

<b>As on 31.03.2014</b>	<b>Unclaimed redemption amount (Rs.)</b>	<b>Number of investors</b>	<b>Unclaimed dividend amount (Rs.)</b>	<b>Number of investors</b>
Escorts Income Bond	9418.82	4	62725.72	155
Escorts Income Plan	142718.84	26	5317.10	24
Escorts Tax Plan	162305.53	23	21891.82	14
Escorts Opportunities Fund	811336.07	30	48755.84	107
Escorts Growth Plan	96726.34	4	6703.58	21
Escorts Gilt Plan	Nil	Nil	Nil	Nil
Escorts Balanced Fund	94869.48	11	1093.55	8
Escorts Liquid Plan	40010.88	1	160.33	1
Escorts Short Term Debt Fund	Nil	Nil	45765.84	16
Escorts High Yield Equity Plan	254130.97	10	13414.62	11
Escorts Infrastructure Fund	264947.15	24	Nil	Nil
Escorts Leading Sectors Fund	41261.51	2	Nil	Nil
Escorts Power & Energy Fund	18925.42	3	Nil	Nil





III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0
IV	Others*	0		1	0	0	0	0	0	0	0	0
	Cut off timing	0	1	0	0	0	0	0	0	0	0	0
	Non receipt of CAS	0	0	0	0	1	0	0	0	0	0	0
Total		0	3	2	0	1	0	0	0	0	0	0

\* If others include a type of complaint which is more than 10% of overall complaint, provide that reason separately.

The complaint regarding Cut off timing arose since NAV was allotted on the day the funds were available for utilization.

In case of non receipt of CAS,. Investors e-mail id was not updated.

**Statutory Details:** Escorts Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882 with Escorts Finance Ltd. As its sponsor/settlor and Escorts Investment Trust Ltd. As its sole Trustee. Escorts Asset Management Ltd. has been incorporated under the provisions of the companies Act, 1956 and has been appointed as the investment manager of Escorts Mutual Fund. On written request, present and prospective unitholders / investors can obtain copy of the Trust Deed, the Annual Report at a price and text of the relevant scheme. **Risk Factors : All Mutual Fund and securities investments are subject to market risks and there is no assurance and no guarantee that the Fund's objectives will be achieved. All investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending on the factors and forces affecting the securities markets** such as price and volume volatility in stock markets, interest rates, currency exchange rates, change in Government Policies, taxation, political or economic development and closure of stock exchanges, liquidity and settlement systems in equity and debt markets. The price and redemption value of the units, and income from them, can go up as well as down with the fluctuations in the market value of its underlying investments in securities or fair value in underlying real estate asset, as the case may be. Past performance of the Sponsor / Asset Management Company / Mutual Fund does not guarantee the future performance of the schemes of the Mutual Fund. Escorts Income Bond, Escorts Income Plan, Escorts Tax Plan, Escorts Opportunities Fund, Escorts Balanced Fund, Escorts Gilt Plan, Escorts Growth Plan, Escorts Liquid Plan, Escorts Short Term Debt Fund, Escorts High Yield Equity Plan, Escorts Infrastructure Fund, Escorts Leading Sectors Fund and Escorts Power & Energy Fund are only the names of the Schemes and do not in any manner indicate either the quality of the Scheme or its future prospects and returns. Please read the Scheme Information Documents before investing. The Annual Report shall be available to the Unitholders of the Schemes, for inspection at the Head Office of the Mutual Fund and if so required, on written request, present and prospective unitholders/investors can obtain a copy of the Trust deed, annual report at a price as may be specified by the Mutual Fund and the text of the relevant schemes. **Loads :** Escorts Income Bond – No Entry Load. Exit Load : For redemption  $\leq$  1 year from date of allotment – 1.00%. Escorts Income Plan – No Entry Load. Exit Load: For redemption  $\leq$  1 year from date of allotment – 1.00%. Escorts Tax Plan - No Entry or Exit Load. There is a 3 year lock-in period. Escorts Opportunities Fund - No Entry Load. Exit Load: For redemption  $\leq$  1 year from date of allotment – 1%. Escorts Balanced Fund - No Entry Load. Exit Load: For redemption  $\leq$  1 year from date of allotment – 1%. Escorts Growth Plan - No Entry Load. Exit Load: For redemption  $\leq$  1 year from date of allotment – 1%. Escorts Gilt Plan – No Entry Load or Exit Load. Escorts Short Term Debt Fund – No Entry Load or Exit Load. Escorts High Yield Equity Plan – No Entry Load. Exit Load: For redemption  $\leq$  1 year from date of allotment. Escorts Liquid Fund – The scheme has no Entry Load and no Exit Load. Escorts Leading Sectors Plan – No Entry Load. Exit Load: For redemption  $\leq$  1 year from date of allotment. Escorts Power & Energy Fund – No Entry Load. Exit Load: For redemption  $\leq$  1 year from date of allotment. Escorts Infrastructure Fund – No Entry Load. Exit Load: For redemption  $\leq$  1 year from date of allotment. Full Annual Report shall be available for inspection at the Head Office of the mutual fund and a copy thereof shall be made available to unitholder on payment of such nominal fees as may be specified by the mutual fund.

## Voting Disclosure

<b>VOTING DISCLOSURE</b>						
				<b>FOR THE FINANCIAL YEAR 2013 - 2014</b>		
				<b>Management Proposals</b>		
<b>Meeting Date</b>	<b>Company Name</b>	<b>Register Office</b>	<b>Type of Meeting (AGM/EGM)</b>	<b>Proposal</b>	<b>Management Recommendation</b>	<b>Vote For / Against/ Abstain)</b>
8-Aug-13	Adani Ports & Spl. Eco. Zone Ltd.	Ahmedabad	AGM	1. Declaration of dividend	Show of Hands/ Passed By Unanimously	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Unanimously	Abstain
				3. Remuneration of Auditors	Show of Hands/ Passed By Unanimously	Abstain
				4. Re-appointment of Directors Mr. Rajiv Sinha	Show of Hands/ Passed By Unanimously	Abstain
				5. Re-appointment of Directors Mr. D.T. Joseph	Show of Hands/ Passed By Unanimously	Abstain
				6. Re-appointed of Statutory Auditor- M/S S.R. Batliboi & Associates	Show of Hands/ Passed By Unanimously	Abstain
6-Sep-13	Aditya Birla Nuvo Ltd.	Gujarat	AGM	1. Declaration of dividend	Show of Hands	Abstain
				2. Adoption of Annual Accounts	Show of Hands	Abstain
				3. Remuneration of Auditors	Show of Hands	Abstain
				4. Re-appointment of Directors- Mr. Kumar Mangalam Birla, Mr. G.P. Gupta, Mr. T. Chattopadhaya	Show of Hands	Abstain
				5. Appointment of Whole-time-Director- Mr. Lalit Naik	Show of Hands	Abstain
				6. Introduction of ESOS	Show of Hands	Abstain
				7. Extention of ESOS Benefit.	Show of Hands	Abstain
				8. Re-appointment of Joint Statutory Auditor- M/S S.R. Batliboi & Associates and M/S Khimji Kunverji & Co.	Show of Hands	Abstain
19-Jul-13	Ador Fontech	Hyderabad	AGM	1. Declaration of dividend	Show of Hands	Abstain
				2. Adoption of Annual Accounts	Show of Hands	Abstain
				3. Appointment of Statutory Auditors- M/S Amarnath Kamath & Associates	Show of Hands	Abstain
				4. Appointment of Branch Auditors	Show of Hands	Abstain
				5. Re-appointment of Directors Mr. N.S. Marshall	Show of Hands	Abstain
26-Jul-13	Agro Tech Foods Ltd.	Hyderabad	AGM	1. Declaration of dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Appointment of Auditors- M/S BSR & Co.	Unanimously	Abstain

				4. Re-appointment of Directors Mr. Michael D Walter, Mr. Arun Bewoor	Unanimously	Abstain
				5. Appointment of Director Mr. William Lyon Hutton	Unanimously	Abstain
				6.Re-appointment of Whole-time-Director- Mr. Pradeep Ghosh Chaudhuri	Unanimously	Abstain
				7.Consent for Withdrawal of approval granted for Buy Back of 10,00,000 equity shares	Unanimously	Abstain
12-Aug-13	AIA Engineering Ltd	Ahmedabad	AGM	1. Declaration of dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3.Appointment of Statutory Auditors- M/S Talati & Talati	Unanimously	Abstain
				4. Re-appointment of Directors Mr. Sanjay S Majmudar, Mr. Yashwant M Patel	Unanimously	Abstain
				5. Appointment of Powertec Engineering Pvt. Ltd. for holding of Office or Place of Profit	Unanimously	Abstain
				6.Re-appointment of Whole-time-Director- Mr. Yashwant M Patel	Unanimously	Abstain
26-Sep-13	Ashapura Minechem Ltd.	Mumbai	AGM	1. Adoption of Annual Accounts	Unanimously	Abstain
				2.Appointment of Branch Auditors- M/S B. Purushottam	Unanimously	Abstain
				3. Re-appointment of Directors Mr. Ashok Kadakia	Unanimously	Abstain
				4. Re-appointment of Statutory Auditors- M/S Sanghavi & Co.	Unanimously	Abstain
30-Aug-13	Asian Hotels (West) Limited	New Delhi	AGM	1. Declaration of dividend	Show of Hands/ Passed By Majority	For
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Majority	For
				3.Appointment of Statutory Auditors- M/S S.S. Kothari Mehta & Co.	Show of Hands/ Passed By Majority	For
				4. Re-appointment of Directors Mr. Sunil Vasant Diwakar, Mr. Srikrishan Chhibber.	Show of Hands/ Passed By Majority	For
5-Aug-13	Astral Poly Technik Ltd.	Ahmedabad	AGM	1. Declaration of dividend	Show of Hands/ Passed By Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Majority	Abstain
				3.Appointment of Statutory Auditors- M/S Deloitte Haskins & Sells	Show of Hands/ Passed By Majority	Abstain
				4. Appointment of Director Mr. Pradip N. Desai	Show of Hands/ Passed By Majority	Abstain
				5. Confirmation of Interim dividend	Show of Hands/ Passed By Majority	Abstain
19-Jul-13	AXIS Bank Ltd.	Ahmedabad	AGM	1. Declaration of dividend	Show of Hands/ Passed By Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Majority	Abstain

				3.Appointment of Statutory Auditors- M/S Deloitte Haskins & Sells	Show of Hands/ Passed By Majority	Abstain
				4. Re-appointment of Directors Mr. S. B. Mathur, Shri Prasad R. Menon, Sh. R. N. Bhattacharyya	Show of Hands/ Passed By Majority	Abstain
				5. Appointment of Additional Director- Smt. Ireena Vittal.	Show of Hands/ Passed By Majority	Abstain
29-Jul-13	Balaji Telefilms Ltd.	Mumbai	AGM	1. Declaration of dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Appointment & Remuneration of Joint Statutory Auditors- M/s Deloitte Haskins & Sells and M/s Snehal & Associates.	Unanimously	Abstain
				4. Re-appointment of Directors - Mr. Ashutosh Khanna, Mr. Tushhar Kapoor.	Unanimously	Abstain
13-Sep-13	Bharat Earthmovers Ltd.	Bengaluru	AGM	1. Declaration of dividend	Show of Hands/ Passed By Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Majority	Abstain
				3.Appointment & Remuneration of Statutory Auditors- M/s Ramani Padmanabhan & Ramanujan	Show of Hands/ Passed By Majority	Abstain
				4. Re-appointment of Directors Sh. Kanwalnath, Prof. Ramesh Bhat, Prof. S sadagopan, Sh. C N Durgesh	Show of Hands/ Passed By Majority	Abstain
				5. Appointment of CMD- Sh. P Dwarkanath.	Show of Hands/ Passed By Majority	Abstain
28-Jun-13	Bharat Bijlee Ltd.	Mumbai	AGM	1. Declaration of dividend	Show of Hands/ Passed By Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Majority	Abstain
				3. Re-appointment of Directors- Mr.Anand J Danani, Mr. Banshi S. Mehta, Mr. Jaisingh R. Danani	Show of Hands/ Passed By Majority	Abstain
				4. Appointment & Fixation of Remuneration of Statutory Auditors- M/s Dalal & Shah	Show of Hands/ Passed By Majority	Abstain
				5.Appointement of Director- Mr. Harish Chandra	Show of Hands/ Passed By Majority	Abstain
				6. Appointment & Remuneration of MD - Mr. Nikhil J. Danani, Mr. Nakul P. Mehta	Show of Hands/ Passed By Majority	Abstain
20-Sep-13	B H E L	New Delhi	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	For
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	For
				3. Re-appointment of Directors Mr. P.K. Bajpai, Sh Atul Saraya	Show of Hands/ Passed By Requisite Majority	For
				4.Appointment & Fixation of Remuneration of Statutory Auditor	Show of Hands/ Passed By Requisite Majority	For

				5.Appointement of Director- Ms. Kusumjit Sidhu, Sh. W.V.K Krishna Shankar	Show of Hands/ Passed By Requisite Majority	For
20-Sep-13	Bharat Petroleum Corpn. Limited	Mumbai	AGM	1. Declaration of dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Directors Mr. K.K Gupta, Sh. B.k. Datta	Unanimously	Abstain
				4.Appointement of Directors- Sh. Tom Jose, Neeraj Mittal	Unanimously	Abstain
5-Sep-13	Bharti Airtel Limited	New Delhi	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	For
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	For
				3. Re-appointment of Directors- Mr. Ajay Lal, Ms. Tan Yong Choo	Show of Hands/ Passed By Requisite Majority	For
				4.Appointment & Fixation of Remuneration of Statutory Auditor- M/S S.R. Batliboi & Associates LLP	Show of Hands/ Passed By Requisite Majority	For
				5. Retirement of director- Mr. Pulak Prasad	Show of Hands/ Passed By Requisite Majority	For
				6. Appointement of Director- Mr. Manish Kejriwal, Ms. Obiageli Katryn Ezekwesili.	Show of Hands/ Passed By Requisite Majority	For
2-Aug-13	Bajaj Corp. Ltd.	Mumbai	AGM	1. Confirmation of Interim dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Directors- Mr.Sumit Malhotra, Mr. Haigreve Khaitan.	Unanimously	Abstain
				4.Appointment & Fixation of Remuneration of Statutory Auditor- M/s R S Dani & Co.	Unanimously	Abstain
				5. Revision in the Remuneration of MD, Mr Sumit Malhotra, w.e.f. Aprl,1, 2013	Unanimously	Abstain
				6. Revision in the Remuneration of WTD, Mr. Jimmy Rustom.	Unanimously	Abstain
				7. Further Issue of Capital U/S 81(1A) by way of GDR/ADR/FCCB	Unanimously	Abstain
12-Aug-13	Britannia Industries Ltd.	Kolkata	AGM	1. Confirmation of Final dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors- Mr.Naseer Munjee, Mr. Ness N wadia, Dr. Vijay L kelkar, Mr. Nusil N Wadia	Show of Hands/ Passed By Requisite Majority	Abstain
				4.Appointment & Fixation of Remuneration of Statutory Auditor- M/s BSR & Co.	Show of Hands/ Passed By Requisite Majority	Abstain
26-Apr-13	CASTROL India Ltd.	Mumbai	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors- Mr. R. Gopalakrishnan, Mr. S. Vaidya.	Show of Hands/ Passed By Requisite Majority	Abstain

				4.Appointment & Fixation of Remuneration of Statutory Auditor- M/s S.R. Batliboi & Co.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of WTD- Mr. Bijay Kamath	Show of Hands/ Passed By Requisite Majority	Abstain
26-Jul-13	CESC LIMITED	Kolkata	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors- Mr. B. M. Khaitan, Mr. P.K. Khaitan.	Show of Hands/ Passed By Requisite Majority	Abstain
				4.Appointment & Fixation of Remuneration of Auditor- Messrs. Lovelock & Lewes	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Delisting the equity shares of the Company from London Stock Exchange	Show of Hands/ Passed By Requisite Majority	Abstain
				6. Appointment of Director- Mr. Aniruddha Basu	Show of Hands/ Passed By Requisite Majority	Abstain
30-Aug-13	City Union Bank Ltd.	Kumbakonam	AGM	1. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Re-appointment of Directors- Mr. Prof. V Kamakoti, Justice S. R. Singharavelu, Sh. C R. Murlidharan	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Appointment of Statutory Auditor- M/s P Chandrasekar	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment of Director- Mr S. Mahalingam	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Issue of Equity Share by way of QIP for an amount not exceeding Rs. 350.00 Crores.	Show of Hands/ Passed By Requisite Majority	Abstain
26-Aprl-2013	Clariant Chemicals (India) Ltd.	Thane (Maharashtra)	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & Fixation of Remuneration of Auditor.	Show of Hands/ Passed By Requisite Majority	Abstain
17-Sep-13	Cox & Kings Limited	Mumbai	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors Mr. Pesi Patel, Mr. S.C. Bhargava	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Revision in Remuneration of WTD- Ms. Urrshila Kerkar.	Show of Hands/ Passed By Requisite Majority	Abstain
				5.Appointment & Fixation of Remuneration of Auditor- M/s Chaturvedi & Shah	Show of Hands/ Passed By Requisite Majority	Abstain
6-Aug-13	Crompton Greaves Ltd.	Mumbai	AGM	1.1 Declaration of dividend	Unanimously	Abstain
				1.2 Confirmation of Interim Dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain

				3. Re-appointment of Directors Dr. O Goswami, ms. M Pudumjee, Mr. R Prabhu.	Unanimously	Abstain
				4. Appointment of Directors- Mr. R Hariharan, Mrs. C Lewiner, Mr S Apte.	Unanimously	Abstain
				5. Appointment of Auditor- Sharp & Tannan.	Unanimously	Abstain
30- Sep-13	Denso India Ltd.	New Delhi	AGM	1. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	For
				2. Re-appointment of Directors- Mr. A.C. Chakrabortti, Mr. S. Usui.	Show of Hands/ Passed By Requisite Majority	For
				3. Appointment of Statutory Auditor- M/s Deloitte Haskins & Sells.	Show of Hands/ Passed By Requisite Majority	For
18- Sep-13	Genus Power Infrastructures Limited	Rajasthan	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors Mr. Dharam Chand Agarwal, Mr. Udit Agarwal.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & Fixation of Remuneration of Statutory Auditor	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of Rajendra Kr. Agarwal as MD & CEO	Show of Hands/ Passed By Requisite Majority	Abstain
30- Sep-13	Genus Paper & Board Ltd.	Moradabad (U.P)	AGM	1. Confirmation of Final dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & Fixation of Remuneration of Statutory Auditor.	Show of Hands/ Passed By Requisite Majority	Abstain
26-Jul- 13	GIC Housing Finance Ltd.	Mumbai	AGM	1. Declaration of dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Appointment of CMD- Dr. A. K. Saxena, Sh. Milind A. Kharat.	Unanimously	Abstain
				4. Director Retire by rotation-Mr. M. K. Tandon, Sh. Manu Chadha.	Unanimously	Abstain
				5. Appointment & Fixation of Remuneration of Auditor- M/s Nayak & Kishnadwala.	Unanimously	Abstain
				6. Appointment of Director- Sh. Warendra Sinha.	Unanimously	Abstain
19- Nov-13	Gillette India Limited	Rajasthan	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors- Mr. Gurcharandas, Mr. C.R. Dua.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & Fixation of Remuneration of Statutory Auditor- M/s Deloitte Haskins & Sells	Show of Hands/ Passed By Requisite Majority	Abstain



2-Aug-13	Glenmark Pharmaceuticals Ltd.	Mumbai	AGM	1. Declaration of dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Directors- Mr. D. R. Mehta, Mr. Sridhar Gorthi, Mr. J. F. Rebeirio.	Unanimously	Abstain
				4. Appointment & Fixation of Remuneration of Auditor- Messrs. Walker, Chandiok & Co.	Unanimously	Abstain
16-Apr-13	GlaxoSmithKline Pharmaceuticals Ltd	Mumbai	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors Mr. P.V. Bhide, Mr. M.B. Kapadia, Mr. R.C. Sequeira.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & Fixation of Remuneration of Statutory Auditor- M/s Price Waterhouse & Co.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment & Fixation of Remuneration of WTD- Mr. R.C. Sequeira.	Show of Hands/ Passed By Requisite Majority	Abstain
				6. Approval for ex-gratia payment to Dr. Banerjee	Show of Hands/ Passed By Requisite Majority	Abstain
7-Jun-13	Goodyear India Ltd.	Ballabgarh (Haryana)	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors - Mr. Yashwant Singh Yadav, Mr. C Dasgupta.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & Fixation of Remuneration of Statutory Auditor- M/s Price Waterhouse & Co.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Revision in the Remuneration of MD	Show of Hands/ Passed By Requisite Majority	Abstain
2-May-13	Gujarat Pipavav Port Limited	Amreli (Gujarat)	AGM	1. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Re-appointment of Directors- Mr. Dinesh Lal, Mr. Pankaj Kumar, Mr. Martin Gaard Christiansen	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Appointment & Fixation of Remuneration of Statutory Auditor- M/s BSR & Associates,	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment of Director Mr. Henrik Lundgaard Pedersen, Mr. Pradeep Mallick, Mr. Tejpreet Singh.	Show of Hands/ Passed By Requisite Majority	Abstain
27-Sep-13	Gujarat Stata Petronet Limited	Gujarat	AGM	1. Adoption Of Annual Accounts.	Unanimously	Abstain
				2. Declaration of dividend	Unanimously	Abstain
				3. Re- Appointment of Dr. R Vaidyanathan as Director of the company	Unanimously	Abstain
				4. Fixation of Remuneration of Statutory Auditor	Unanimously	Abstain

				5.Regularazing the Appointment of Dr Hasmukh Adhia IAS, Prof.Yogesh Singh, Shri Yogesh B Sinha	Unanimously	Abstain
				6. Approving Payment of Remuneration to Shri M M Srivastava IAS ( Retd), Chairman.	Unanimously	Abstain
21-Sep-13	Gujarat Industries Power Co. Limited	Gujarat	AGM	1. Adoption of Annual Accounts	Unanimously	Abstain
				2. Re-appointment of Directors- Prof KM Joshi, Sh, MS Dagur (IAS)	Unanimously	Abstain
				3. Appointment & Fixation of Remuneration of Statutory Auditor- M/s VCA & Associates.	Unanimously	Abstain
				4. Declaration of Dividend	Unanimously	Abstain
30-Sep-13	Gulf Oil Corporation Limited	Hyderabad	AGM	1. Declaration of dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Directors Mr. M.S. Ramachandran, Ms. Vinoo S. Hinduja, Mr. V Ramesh rao.	Unanimously	Abstain
				4.Appointment & Fixation of Remuneration of Auditor- M/s Deloitte Haskins & Sells	Unanimously	Abstain
				5. Appointment of Branch Auditor- M/s Shah & Co.	Unanimously	Abstain
				6. Special Resolution For raising of further capital	Unanimously	Abstain
12-Aug-13	GVK Power & Infrastructure Limited	Hyderabad	AGM	1. Adoption of Annual Accounts	Unanimously	Abstain
				2. Re-appointment of Directors Mr. Krishan Ram Bhupal, Mr. S. BalaSubramanian.	Unanimously	Abstain
				3.Appointment & Fixation of Remuneration of Auditor- M/s S.R. Batliboi & Associates LLP	Unanimously	Abstain
5-Jul-13	Havells India Limited	New Delhi	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	For
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	For
				3. Re-appointment of Directors Shri. Surendra Kumar Tuteja, Dr.Adarsh Kishore	Show of Hands/ Passed By Requisite Majority	For
				4.Re-Appointment & Fixation of Remuneration of Auditor- M/s V.R.Bansal & Associates, M/s S.R.Batliboi & Co.	Show of Hands/ Passed By Requisite Majority	For
				5. Re-Appointment of Mr. Qimat Rai Gupta as Chairman & Managing director (CMD)	Show of Hands/ Passed By Requisite Majority	For
				6. Re-Appointment of Mr. Anil Rai Gupta as Joint Managing director (JMD).	Show of Hands/ Passed By Requisite Majority	For
				7. Variation In terms of remuneration of Shri Rajesh Gupta as Whole Time Director(Finance)	Show of Hands/ Passed By Requisite Majority	For
27-Jun-13	HDFC Bank Ltd.	Mumbai	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain

				3. Re-appointment of Directors Mr. Bobby Parikh, Mr. A.N. Roy	Show of Hands/ Passed By Requisite Majority	Abstain
				4.Appointment & Fixation of Remuneration of Auditor- Messrs.BSR & Co.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Re-Appointment of Executive Director- Mr. Paresh Sukthankar	Show of Hands/ Passed By Requisite Majority	Abstain
13- Dec-13	Hexaware Technologies Ltd.	Navi Mumbai	EGM	1. Amendmend in AOA u/s 31	Unanimously	Abstain
				2. Appointment of Non- Executive Director- Mr. Jimmy Mahtani, Mr. Kosmas Kalliarekos, Mr. Dileep Choksi	Unanimously	Abstain
				3. Re-Appointment of Executive Director- Mr. R.V. Ramanan	Unanimously	Abstain
30- Apr-13	Hexaware Technologies Ltd.	Navi Mumbai	AGM	1.Adoption of Annual Accounts	Unanimously	Abstain
				2.Declaration Of Dividend & Confirmation of interim Dividend	Unanimously	Abstain
				3. Re-Appointment of Mr, Ashish Diwan, Mr S, Doreswamy, Mr. P.R Chandrasekar as Director.	Unanimously	Abstain
				4. Re-Appointment of Statutory Auditor- M/s Delloit Haskin & Sells as Statutory Auditor & Fixation of Remuneration.	Unanimously	Abstain
				5. Payment Of Commission to Non Whole Time Director for a period of 5 year 1.1.2013 to 31.12.2017.	Unanimously	Abstain
19-Jul- 13	Housing Development Finance Corpora	Mumbai	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors Mr. Deepak S. Parekh, Mr. Keshub Mahindra, Mr. D.M. Sukthankar, Mr. Naseer M. Munjee	Show of Hands/ Passed By Requisite Majority	Abstain
				4.Appointment & Fixation of Remuneration of Statutory Auditor- M/s Deloitte Haskins & Sells	Show of Hands/ Passed By Requisite Majority	Abstain
				5.Appointment of Branch Auditor- M/s PKF	Show of Hands/ Passed By Requisite Majority	Abstain
				6. Increase in Borrowing Powers u/s 293(1)(d).	Show of Hands/ Passed By Requisite Majority	Abstain
24- Jun-13	ICICI Bank Ltd.	Vadodara (Gujarat)	AGM	1. Declaration of dividend	Unanimously	Abstain
				2. Decleration of dividend on Preference Shares	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				4. Re-appointment of Directors Mr. K.V. Kamath, Mr. Dr. Shah, Mr. Rajiv Sabbarwal	Unanimously	Abstain
				5. Appointment of Statutory Auditor- M/s S. R. Batliboi & Co.	Unanimously	Abstain
				6. Appointment of Branch Auditor	Unanimously	Abstain

				7. Appointment of Director- Mr. Dileep Choksi	Unanimously	Abstain
				8. Appointment of Non-Executive Chairman- Mr. K.V. Kamath	Unanimously	Abstain
				9. Re-appointment of MD & CEO- Ms. Chanda Kochhar	Unanimously	Abstain
29-Jul-13	IDFC Ltd.	Chennai (Tamil Nadu)	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors- Dr. Omkar Goswami, Mr. Shardol Shroff.	Show of Hands/ Passed By Requisite Majority	Abstain
				4.Re-Appointment & Fixation of Remuneration of Auditor- M/s Deloitte Haskins & Sells	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of Director- Mr. Joseph Dominic, Ms Snehlata Shrivastava.	Show of Hands/ Passed By Requisite Majority	Abstain
				6. Appointment of Executive Chairman- Dr. Rajiv B Lall	Show of Hands/ Passed By Requisite Majority	Abstain
				7. Re-appointment of MD & CEO- Mr. Vikram Limaye	Show of Hands/ Passed By Requisite Majority	Abstain
				8. Issuance of Shares under ESOS upto 2%	Show of Hands/ Passed By Requisite Majority	Abstain
				9. Decrease in the limit of FII	Show of Hands/ Passed By Requisite Majority	Abstain
8-Aug-13	IL&FS Transportation Networks Ltd	Mumbai	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors- Mr. Arun K Saha, Mr, RC Sinha, Mr. HP Jamdar.	Show of Hands/ Passed By Requisite Majority	Abstain
				4.Re-Appointment & Fixation of Remuneration of Auditor- M/s Deloitte Haskins & Sells	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Increase in Authorized Share Capital from Rs. 250 Crores to Rs. 1250 Crores.	Show of Hands/ Passed By Requisite Majority	Abstain
				6. Appointment of WTD- Mr. Mukund Supre.	Show of Hands/ Passed By Requisite Majority	Abstain
				7. Re-appointment of MD- Mr. K Ramchand	Show of Hands/ Passed By Requisite Majority	Abstain
2-Aug-13	Indian Hotels Co. Ltd.	Mumbai	AGM	1. Declaration of dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Directors- Mr. Deepak Parekh, Mr. Shapoor Mystry	Unanimously	Abstain
				4.Re-Appointment & Fixation of Remuneration of Auditor- M/s Deloitte Haskins & Sells	Unanimously	Abstain
				5. Appointment of Director- Mr.Cyrus P Mistry, Mr. Guy Lindsay Macintyre Crawford	Unanimously	Abstain
				6. Re- Appointment of Mr. Raymond N Bickson as Managing Director.	Unanimously	Abstain

				7. Re- Appointment of Mr. Anil P Aggarwal, Mr. Abhijit Mukerji as Whole Time Director	Unanimously	Abstain
2-Sep-13	Indraprasth Gas Limited	New Delhi	AGM	1. Declaration of dividend	Unanimously	For
				2. Adoption of Annual Accounts	Unanimously	For
				3. Re-appointment of Directors-Shri Narendra Kumar,Shri Rajiv Kumar Mathur, Shri Puneet Kumar Goel, Shri Santosh Kumar Bajpai.	Unanimously	For
				4.Appointment of Statutory Auditor- M/s Deloitte Haskins & Sells	Unanimously	For
				5. Appointment of Director(Commerce)-Shri Rajesh Chaturvedi	Unanimously	For
				6. Re- Appointment of Mr. Raymond N Bickson as Managing Director.	Unanimously	For
				6.Appointment of Managing Director- Shri Narendra Kumar	Unanimously	For
18-Jul-13	Info Edge (India) Ltd.	New Delhi	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	For
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	For
				3. Re-appointment of Directors-Mr. Arun Duggal, Mr. Ashish Gupta	Show of Hands/ Passed By Requisite Majority	For
				4. Appointment of Statutory Auditor- M/s Price Water House & Co. Bangalore.	Show of Hands/ Passed By Requisite Majority	For
				5. Appointment of Branch Auditor in the office of the company outside india.	Show of Hands/ Passed By Requisite Majority	For
15-Jun-13	Infosys Limited	Bengaluru	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors-Mr. S D Shibulal, Mr. Srinath Batni, Mr. Deepak M Satwalekar, Dr. Omkar Goswami, Mr. R Seshasayee	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment of Auditor- M/s BSR & Co.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of Director- Mr. Leo Puri, Mr. NR Narayan Murthy as additional director	Show of Hands/ Passed By Requisite Majority	Abstain
3-Aug-13	Infosys Limited	Bengaluru	EGM	Appointment of Mr. NR Narayan Murthy as Whole Time Director.	Special Resolution / Passed By Requisite Majority	Abstain
						Abstain
						Abstain
26-Sep-13	Indraprasth Medical Corporation Limited	New Delhi	AGM	1. Adoption of Annual Accounts.	Show of Hands/ Passed By Requisite Majority	For
				2.Declaration of Dividend	Show of Hands/ Passed By Requisite Majority	For
				3. Re- Appointment of Driectors Ms Renu S. Karnal, Mr. T.S Narayaneswamy, Lt.Gen. Vijay Lall, Dr. B Venkataraman.	Show of Hands/ Passed By Requisite Majority	For

				4. Appointment of Ms.S.C.Vasudeva & Co as Auditor & fixation of Remuneration.	Show of Hands/ Passed By Requisite Majority	For
				5. Appointment of Mr. S.C.L Das, Mr. Shakti Sinha as Director liable by rotation.	Show of Hands/ Passed By Requisite Majority	For
				6. Re-Appointment of Mr. Jaidep Gupta as Managing Director (MD).	Show of Hands/ Passed By Requisite Majority	For
				7. Appointment of M/s Apollo Telehealth Services Private Ltd as Healthcare Facilitator of the Company.	Show of Hands/ Passed By Requisite Majority	For
				8. Appointment of M/s Faber Sindoori Management Services Private Ltd for availing housekeeping facility.	Show of Hands/ Passed By Requisite Majority	For
25-Jun-13	ING Vysya Bank Ltd.	Bengaluru	AGM	1. Declaration of dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Directors- Mr. Richard Cox, Mr. Meleveetil Damodaran, Mr. Vikram Talwar.	Unanimously	Abstain
				4. Appointment of Auditor- M/s BSR & Co.	Unanimously	Abstain
				5. Appointment of Director- Mr. Sanjeev Aga	Unanimously	Abstain
				6. Approval for issue of ESOS to permanent Employees.	Unanimously	Abstain
31-Jul-13	IRB Infrastructure Developers Ltd.	Mumbai	AGM	1. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Re-appointment of Directors Mr. Govind G. Desai, Mr. Suresh G. Kelkar, Mr. Vinod R. Sethi,	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-Appointment & Fixation of Remuneration of Auditor- M/s.S.R. Batliboi & Co	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Partial modification in payment of commission to Mr. Mukeshlal Gupta, Whole Time Director.	Show of Hands/ Passed By Requisite Majority	Abstain
26-Jul-13	ITC Limited	Kolkata	AGM	1. Declaration of dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Directors- Mr. Shilabhadra Banerjee, Mr. Angara Venkata Girija Kumar, Mr. Hugo Geoffrey Powell, Mr. Basudeb Sen, Mr. Balakrishnan Vijayaraghvan, Mr. Dinesh Kumar Mehrotra, Mr. Sunil Behari Mathur, Mr. Pillappakkam Bahukutumbi Ramanujam, Mr. Kurush Noshir Grant	Unanimously	Abstain
				4. Appointment of Auditor- Messers. Delloit Haskin & Sells.	Unanimously	Abstain
				5. Appointment of Director- Ms. Meera Shankar, Mr. Sahibzada Syed Habib-ur-Rehman.	Unanimously	Abstain
				6. Appointment of Mr. Kurush Noshir Grant as Whole Time Director.	Unanimously	Abstain

				7. Payment of Comission to directors other than Whole time Director.	Unanimously	Abstain
29-Jul-13	Jaiprakash Associates Limited	Noida ( U.P)	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors- Shri Pankaj Gaur, Shri V.K.Chopra, Dr B. Samal, Shri Sunny Gaur, Shri B. K. Goswami	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment of Statutory Auditor- M/s M.P. Singh & Associates.	Show of Hands/ Passed By Requisite Majority	Abstain
30-Sep-13	Jindal Steel & Power Limited	Hisar (Haryana)	AGM	1. Decleration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors- Shri Naveen Jindal, Shri R.V. Shahi, Shri Arun Kumar.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment of Statutory Auditor- M/s S.S Kothari Mehta & Co.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointmentment of Director- Shri Ravi Uppal, Shri Sudarshan Kumar Garg, Shri Dinesh Kumar Sarogi.	Show of Hands/ Passed By Requisite Majority	Abstain
				6. Appointment of Shri. Ravi Uppal as Managing Director & CEO of the Company & Revision of his remuneration.	Show of Hands/ Passed By Requisite Majority	Abstain
				7. Revision of Remuneration of Shri Anan Goel, Joint Managing Director of the Company.	Show of Hands/ Passed By Requisite Majority	Abstain
				8. Revision of Remuneration of Shri Dinesh Kumar Sarogi Director of the Company.	Show of Hands/ Passed By Requisite Majority	Abstain
				8. Appointmrnt of Shri Ravi Jindal, Shri Dinesh Kumar Sarogi, as Whole Time Director of the Company.	Show of Hands/ Passed By Requisite Majority	Abstain
9. Appointment of Shri Sushil Maroo as Deputy Managing Director of the Company.	Show of Hands/ Passed By Requisite Majority	Abstain				
27-Jul-13	Jyoti Structures Limited	Mumbai	AGM	1. Declaration of dividend on Equity & Preference Shares.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors- Mr. R.C. Rawal, Mr S.D. Kshirsagar	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment of Statutory Auditor- M/s R.M. Ajgaonkar & Associates.	Show of Hands/ Passed By Requisite Majority	Abstain
				5.Appointment of Mr Vijay Mohan Kaul as an Aditonal Director	Show of Hands/ Passed By Requisite Majority	Abstain
				6.Appointment of Mr. K.R. Thakur as Whole Time Director	Show of Hands/ Passed By Requisite Majority	Abstain

				7. Appointment of Mr. Prakash Thakur as Managing Director of Jyoti Structure FZE subsidiary of the Company registered in Jebel Ali Free Zone. & discontinuation of payment of commission pursuant to the agreement dated 6th December 2010.	Show of Hands/ Passed By Requisite Majority	Abstain
				8. Board of Directors are authorized to Appoint to auditor or auditors in consultation with Company auditors for branch office across the country.	Show of Hands/ Passed By Requisite Majority	Abstain
24-Jul-13	Kalyani Investment Company Limited	Pune (Maharashtra)	AGM	1. Adoption of Annual Accounts	Unanimously	Abstain
				2. Re-appointment of Directors- Mr. Amit B Kalyani, Mr.B.B.Hattarki	Unanimously	Abstain
				3. Re- Appointment of Auditor- Mr. P.V. Deo	Unanimously	Abstain
19-Jul-13	Karur Vysya Bank Ltd.	Karur Tamil Nadu	AGM	1. Declaration of dividend	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Account	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Directors.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment of Statutory Auditor.	Show of Hands/ Passed By Requisite Majority	Abstain
21-Aug-13	KEC International Limited	Mumbai	AGM	1. Declaration of dividend	Unanimously by Show of Hands	Abstain
				2. Adoption of Annual Accounts	Unanimously by Show of Hands	Abstain
				3. Re-appointment of Mr. S.M. Kulkarni	Unanimously by Show of Hands	Abstain
				4. Appointment of Statutory Auditor- M/s Delloit Haskin & Sells.	Unanimously by Show of Hands	Abstain
				5. Not to fill in vacancy caused due to retirement Mr. P.A. Pakwana caused by rotation.	Unanimously by Show of Hands	Abstain
				6. Appointment of Branch Auditors	Unanimously by Show of Hands	Abstain
				7. Appointment of Mr. S.M. Trehan as a director liable to retire by rotation.	Unanimously by Show of Hands	Abstain
				8. Increase in Borrowing Limits of the Company u/s 293(1) (d).	Unanimously by Show of Hands	Abstain
				9. Waiver of excess remuneration paid to Mr. R.D. Chandak, Managing Director of the Company.	Unanimously by Show of Hands	Abstain
21-Sep-13	KSK Energy Ventures Limited	Hyderabad	AGM	1. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Re-appointment of Director Mr. Girish N Kulkarni, Mr. Anil Kumar Kulkarni.	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Appointment of Statutory Auditor- M/s. Umamaheswara Rao & Co.	Show of Hands/ Passed By Requisite Majority	Abstain
22-Aug-13	Larsen & Turbo Limited	Mumbai	AGM	1. Declaration of dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain



				3. Retirement of Mrs Bhagyam Ramani as Director	Unanimously	Abstain
				4. Re-appointment of Director Mr. Subhodh Bhargava, Mr. Shailendra Roy, Mr.R.Shankar Raman, Mr. MM. Chitale, Mr.M. Damodaran, Mr.Vikram Singh Seth.	Unanimously	Abstain
				5. Appointment of Statutory Auditor- M/s Sharp & Tannan.	Unanimously	Abstain
				6. Issue of Securities u/s 81(1A)	Unanimously	Abstain
				7. Revision in commission payable to Executive Chairman/ Chief Executive Officer & Managing Director/ Deputy Managing Director/ Whole time Director.	Unanimously	Abstain
10-Aug-13	Manappuram Finance Limited	Thrissur (Kerela)	AGM	1. Declaration of Interim dividend of Rs 1.50/share	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Director Mr. Dr. Shailesh J Mehta, Dr. V.R. Manoharan, Mr. P. Manomohanan	Unanimously	Abstain
				4. Appointment & fixation of remuneration of Auditor	Unanimously	Abstain
				5. Appointment of Director Mr. Rajiven V.R.	Unanimously	Abstain
17-Sep-13	Mazda Ltd.	Ahmedabad	AGM	1. Declaration of dividend of Rs 5/share	Unanimously	Abstain
				2. Adoption of Annual Accounts	Majority	Abstain
				3. Re-appointment of Director Dr. Nanalal C. Mehta, Mr. Samuel W. Croll-III, Mr. Dady K.	Unanimously	Abstain
				4. Re-appointment & Fixation of Remuneration of Auditor- Apaji Amin & Co.	Unanimously	Abstain
6-Feb-13	MRF Ltd	Chennai (Tamil Nadu)	AGM	1. Declaration of dividend.	By Overwhelming Majority	Abstain
				2. Adoption of Annual Accounts	By Overwhelming Majority	Abstain
				3. Re-appointment of Director Mr. Vijay R. Kirloskar, Mr. K.M. Philip, Mr. N Kumar.	By Overwhelming Majority	Abstain
				4. Re-appointment & Fixation of Remuneration of Auditor- M/s Sastri & Shah, M.M. Nissim & Co.	By Overwhelming Majority	Abstain
				5. Retirement of director- Mr. SS Vaidya.	By Overwhelming Majority	Abstain
				6. Appointment & fixation of remuneration of GM-Marketing- Mr. Samir Thariyan	By Overwhelming Majority	Abstain
10-Sep-13	National Buildings Const. Co. Ltd.	New Delhi	AGM	1. Declaration of dividend.	Show of Hands/ Passed By Requisite Majority	For
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	For
				3. Appointment of Director Sh. SK Pal, Sh Naresh Salecha.	Show of Hands/ Passed By Requisite Majority	For
				4. Appointment & fixation of remuneration of Auditor.	Show of Hands/ Passed By Requisite Majority	For

27-Sep-13	Nagarjuna Construction Co. Ltd	Hyderabad	AGM	1. Declaration of dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-Appointment of Director Sh. Sri P Abraham, Sri AVN Raju.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & Fixation of Remuneration of Auditor- M/s. Bhaskara Rao & Co., M/s. Deloitte Haskins & Sells.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of Director- Mr. Anil P Gupta, Mr TN Manoharan	Show of Hands/ Passed By Requisite Majority	Abstain
8-May-13	NESTLE	New Delhi	AGM	1. Declaration of Interim dividend.	Show of Hands/ Passed By Requisite Majority	For
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	For
				3. Re-appointment of Director Mrs. Swati A. Piramal.	Show of Hands/ Passed By Requisite Majority	For
				4. Appointment & Fixation of Remuneration of Auditor- M/S. AF Ferguson & Co.	Show of Hands/ Passed By Requisite Majority	For
				5. Appointment of Director- Mr. Aristides Protonotaries.	Show of Hands/ Passed By Requisite Majority	For
16-Sep-13	NHPC Ltd.	Faridabad (Haryana)	AGM	1. Declaration of dividend.	Unanimously	For
				2. Adoption of Annual Accounts	Unanimously	For
				3. Re-Appointment of Director Sh. GS Vedi, Sh. AK Mago, Sh. R Jeyaseelan, Sh. Atul Kr. Garg.	Unanimously	For
				4. Appointment & fixation of remuneration of Auditor	Unanimously	For
				5. Amendmend in the AOA for buyback of shares	Special Resolution	For
25-Sep-13	NMDC Ltd.	Hyderabad	AGM	1. Declaration of dividend.	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Appointment of Director Sh. NK Nanda, Sh. S. Thiagarajan, Sh. S Bose, Sh. SK Das, Sh. Rabindra Singh, Sh. RN Aga, Smt. Parminder hira Mathur, Sh. D. Rath, Sh. SJ Sibal	Unanimously	Abstain
				4. Appointment & fixation of remuneration of Auditor.	Unanimously	Abstain
				5. Appointment of Director by Oresident of India (1) Shri Vinod Kumar Thakral & (2) Shri Syedain Abbasi as Government Nominee Directors and (3) Dr. Noor Mohammad, (4) Shri Vinai Kumar Agarwal & (5) Shri Mahesh Shah.	Unanimously	Abstain
17-Sep-13	NTPC Ltd.	New Delhi	AGM	1. Declaration of Interim, Final, Special dividend.	Unanimously	For
				2. Adoption of Annual Accounts	Unanimously	For

				3. Appointment of Director Sh. AK Singhal, Sh. NN Misra, Sh. SB Ghosh Dastidar, Sh. RS Sahoo.	Unanimously	For
				4. Appointment & fixation of remuneration of Auditor.	Unanimously	For
				5. Appointment of Non Official Part time Director- Dr. A Didar Singh, Sh UP Pani, Sh Prashant Mehta.	Unanimously	For
25-Sep-13	ONGC Ltd.	New Delhi	AGM	1. Declaration of Interim, Final dividend.	Unanimously/ By Show Of Hands	Abstain
				2. Adoption of Annual Accounts	Unanimously/ By Show Of Hands	Abstain
				3. Appointment of Director Dr. D. Chandrasekhran, Sh. JS Jamestin.	Unanimously/ By Show Of Hands	Abstain
				4. Appointment & fixation of remuneration of Auditor.	Unanimously/ By Show Of Hands	Abstain
				5. Appointment of Director- Sh. Pronip Kr. Borthakur, Sh. Shashi Shankar, Sh. K. Narasimha Murthy, Sh. Narendra Kr. Verma.	Unanimously/ By Show Of Hands	Abstain
7-May-13	Paper Products Ltd.	Mumbai	AGM	1. Declaration of Interim, Final dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Appointment of Director who Retire by rotation- Mr. RK Dhir, Mr. SK Palekar	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & Fixation of Remuneration of Auditor- M/s. SR Batliboi & Co.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of Mr. A Venkatrangan.	Show of Hands/ Passed By Requisite Majority	Abstain
27-Sep-13	Patel Engineering Ltd.	Mumbai	AGM	1. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Appointment of Director & WTD - Mr. Pravin Patel,	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Appointment & fixation of remuneration of Auditor- M/s. Vatsaraj & Co.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment of Director- Mr. Sharad Zalawadia	Unanimously	Abstain
				5. Retirement of Director- Mr. Bhasker Mehta	Show of Hands/ Passed By Requisite Majority	Abstain
25-Jul-13	Piramal Enterprises Ltd.	Mumbai	AGM	1. Declaration of dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Director Mr. N Vaghul, Mr. Deepak Satwaleker,	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment of Auditor.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of Director- Prof. Goverdhan Mehta, Dr. R.A. Mashelkar, Mr. Siddharth Mehta, Mr. Gautam Banerjee	Show of Hands/ Passed By Requisite Majority	Abstain

26-Sep-13	Power Finance Corporation Ltd.	New Delhi	AGM	1. Declaration of Final dividend, Confirmation of Interim Dividend.	Show of Hands/ Passed By Requisite Majority	For
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	For
				3. Re-appointment of Director Mr. M.K. Goel, Sh. Krishna Mohan Sahini	Show of Hands/ Passed By Requisite Majority	For
				4. Appointment & Fixation of Salary of Auditor.	Show of Hands/ Passed By Requisite Majority	For
19-Sep-13	Power Grid Corpn. of India Ltd.	New Delhi	AGM	1. Declaration of Final dividend, Confirmation of Interim Dividend.	Show of Hands/ Passed By Requisite Majority	For
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	For
				3. Re-appointment of Director Sh. Santosh Saraf, Ms Rita Sinha.	Show of Hands/ Passed By Requisite Majority	For
				4. Appointment & fixation of salary of Auditor.	Show of Hands/ Passed By Requisite Majority	For
				5. Appointment of Director- Sh. RK Gupta, Dr. K. Ramalingam, Sh. R. Krishnamoorthy, Sh. Ajay Kr Mittal, Sh. Mahesh Shah, Sh. Ravi P Singh, Sh. RP Sasmal.	Show of Hands/ Passed By Requisite Majority	For
19-Aug-13	Power Trading Corporation India Ltd.	New Delhi	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	For
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	For
				3. Re-appointment of Director Sh. Santosh Saraf, Ms Rita Sinha.	Show of Hands/ Passed By Requisite Majority	For
				4. Appointment & Fixation of Salary of Auditor- M/s K.G. Somani & Co.	Show of Hands/ Passed By Requisite Majority	For
				5. Appointment of Director- Sh. MS Babu.	Show of Hands/ Passed By Requisite Majority	For
				6. Appointment of WTD - Sh. SN Goel	Show of Hands/ Passed By Requisite Majority	For
				7. Appointment of CMD. - Sh. Deepak Amitabh	Show of Hands/ Passed By Requisite Majority	For
19-Aug-13	PTC India Ltd.	New Delhi	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	For
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	For
				3. Re-appointment of Director- Sh. I. J. Kapoor, Sh. Hemant Bhargava, Sh. Ved Jain, Sh. Deepak Chatterji.	Show of Hands/ Passed By Requisite Majority	For
				4. Appointment & fixation of salary of Auditor- M/s KG Somani & Co.	Show of Hands/ Passed By Requisite Majority	For
				5. Appointment of Director- Sh. MS Babu.	Show of Hands/ Passed By Requisite Majority	For
				6. Appointment of WTD- Sh. S. N. Goel.	Show of Hands/ Passed By Requisite Majority	For

				7. Appointment of CMD- Sh. Deepak Amitabh.	Show of Hands/ Passed By Requisite Majority	For
7-May-13	Ranbaxy Laboratories Ltd.	Mohali (Punjab)	AGM	1. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Re-appointment of Director Dr. Tsutomu Une, Mr. Rajesh V. Shah.	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Appointment & fixation of salary of Auditor- M/s. BSR & Co.,	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment of Director- Dr. Kazunori Hirokawa.	Show of Hands/ Passed By Requisite Majority	Abstain
6-Jun-13	Reliance Industries Ltd.	Mumbai	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Director.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & fixation of salary of Auditor- M/s Chaturvedi & Shah.	Show of Hands/ Passed By Requisite Majority	Abstain
5-Jul-13	Shriram Transport Finance Co. Ltd.	Chennai (Tamil Nadu)	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Director- Mr. S. Lakshminarayanan	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & fixation of salary of Auditor- M/s Batliboi & Co LLP.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of Mr. R. Sridhar, Mr. Amitabh Chaudhry, Mrs Kishori Udeshi.	Show of Hands/ Passed By Requisite Majority	Abstain
				6. Approved enhancement of in the borrowing power of the BOD u/s 293(1)(d) from Rs. 45000 to Rs. 50,000.	Show of Hands/ Passed By Requisite Majority	Abstain
30-Sep-13	Sintex Industries Ltd.	Gandhinagar (Gujrat)	AGM	1. Declaration of Final dividend.	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Director- Mr. Dinesh B Patel, Mr. Arun P Patel, Mr. Ashwin L. Shah, Dr Luvkumar Shah	Unanimously	Abstain
				4. Appointment & fixation of salary of Auditor- M/s Deloitte Haskins & Sells	Unanimously	Abstain
				5. Appointment of MD- Mr. Rahul A Patel, Amit D Patel	Unanimously	Abstain
12-Sep-13	SJVN Ltd.	Shimla (H.P)	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Director- Smt. Asha Swarup, Sh. Arun Mahajan, Sh. DV Dharmik	Show of Hands/ Passed By Requisite Majority	Abstain

2-Sep-13	Southern Petrochemicals Ind. Corp .Ltd	Guindy (Chennai)	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Director	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & fixation of salary of Auditor	Show of Hands/ Passed By Requisite Majority	Abstain
21-Jun-13	State Bank of India	Mumbai	AGM	1. Adoption of Annual Account	Unanimously	Abstain
30-Sep-13	Sun Pharma	Vadodara (Gujrat)	AGM	1. Decleration of Final dividend.	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Director- Mr. Dilip S. Shanghvi, Mr. Shailesh T Desai, Mr Hasmukh S Shah.	Unanimously	Abstain
				4. Appointment & fixation of salary of Auditor- M/s Deloitte Haskins & Sells	Unanimously	Abstain
				5. Re-appointment & Increase in the Remuneration of WTD- Mr. Sudhir V Valia.	Unanimously	Abstain
				6. Authorize Director to borrow money u/s 293(1)(d) of Co. Act 1956	Unanimously	Abstain
23-Aug-13	Sundram Fastners Ltd.	Chennai (Tamil Nadu)	AGM	1. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Re-appointment of Director- Sri V Narayan, Sri R ramakrishnan	Unanimously	Abstain
				4. Re-appointment & fixation of salary of Auditor- M/s Sundaram & Srinivasan.	Unanimously	Abstain
				5. Re-designation of Ms Arundathi Krishna as Deputy MD.	Unanimously	Abstain
31-Jul-13	Suprajeet Engineering Ltd.	Bengaluru	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
19-Sep-13	Tamil Nadu Newsprint and Papers Ltd.	Chennai (Tamil Nadu)	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Director- Mr. Thiru N Kumaravelu, Thiru M R Kumar	Show of Hands/ Passed By Requisite Majority	Abstain
				4.Payment of Salary of Auditor- M/s PB Vijayaraghvan	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of Director- Thiru Mahesan Kasirajan IAS, Thiru V Nagappan, Smt. Sarada jagan, Thiru T Udhayachandran	Show of Hands/ Passed By Requisite Majority	Abstain
				6. Appointment of Thiru A Velliangiri	Show of Hands/ Passed By Requisite Majority	Abstain
26-	Tata Chemicals	Mumbai	AGM	1. Declaration of Final dividend.	Passed by Poll	Abstain

Aug-13	Ltd.			2. Adoption of Annual Accounts	Passed by Poll	Abstain
				3. Re-appointment of Director- Mr. Prasad R Menon, Mr. Naseer Munjee, Dr, Y S P Thorat,	Passed by Poll	Abstain
				4.Appointment & fixation of salary of Auditor	Passed by Poll	Abstain
				5. Commission to Non WTD.	Passed by Poll	Abstain
28-Jun-13	Tata Consultancy Services	Mumbai	AGM	1. Declaration of Final dividend & Interim dividend	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Director- Dr. Vijay Kelker, Mr. Ishaat Hussain, Mr. Aman Mehta.	Unanimously	Abstain
				4.Appointment & fixation of salary of Auditor- M/s Deloitte Haskins & Sells	Unanimously	Abstain
				5. Revision in Remuneration of CEO & MD.	Unanimously	Abstain
				6. Declaration of dividend on Preference Shares @ Rs. 19paisa/share	Unanimously	Abstain
15-Jul-13	Tata Global Beverages Ltd.	Kolkata	AGM	1. Declaration of Final dividend.	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Director- Mr. FK Kavarana, Mrs Ranjana Kumar, Mrs Mallika Srinivasan,	Unanimously	Abstain
				4. Appointment & fixation of salary of Auditor- M/s Lovelock & Lewes.	Unanimously	Abstain
				5. Appointment of Director- Mr. L Krishnakumar, Mr. S Santhanakrishnan,	Unanimously	Abstain
				6. Appointment & fixation of remuneration of Mr. L Krishnakumar as WTD	Unanimously	Abstain
21-Aug-13	Tata Motors Ltd.	Mumbai	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Director- Mr. Nusli N Wadia, Dr. Raghunath A Mashelkar.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & fixation of salary of Auditor.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of Ms Falguni S Nayar as a Director, Mr Karl J Slym	Show of Hands/ Passed By Requisite Majority	Abstain
				6. Appointment of Mr Karl J Slym as the Managing Director	Show of Hands/ Passed By Requisite Majority	Abstain
				7. Increase in the limit for holding by registered Foreign Institutional Investors (FIIs) for 'A' Ordinary Shares	Show of Hands/ Passed By Requisite Majority	Abstain
26-Sep-13	Tech Mahindra Ltd.	Mumbai	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain

				3. Re-appointment of Director- Mr. Anupam Puri, Mr. Paul Zuckerman, Mr. Ulhas N. Yargop.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & fixation of salary of Auditor- M/s. Deloitte Haskins & Sells.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of Director- Mr. C. P. Gurnani, Mr. Anand G. Mahindra, Mr. Bharat N. Doshi, Mr. T. N. Manoharan, Mrs. M. Rajyalakshmi Rao.	Show of Hands/ Passed By Requisite Majority	Abstain
				6. Amendmend in AOA u/s 31.	Show of Hands/ Passed By Requisite Majority	Abstain
25-Jul-13	Thinksoft Global Services Ltd.	Chennai (Tamil Nadu)	AGM	1. Declaration of Final dividend.	Unanimously	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Director- Mr. K Kumar.	Unanimously	Abstain
				4. Re-appointment & fixation of salary of Auditor- M/s. PKF Sridhar & Santhanam	Unanimously	Abstain
1-Aug-13	Timeken India Ltd.	Bengaluru	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Director- Mr. PS Das Gupta, Mr James R. Menning.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Re-appointment & fixation of salary of Auditor- M/s. S R B C & Co LLP.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of Director- Mr. Sanjay Koul, Mr. Christopher J. Holding.	Show of Hands/ Passed By Requisite Majority	Abstain
25-Jul-13	Torrent Power Ltd.	Ahmedabad	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Director- Sh. Keki M Mistry, Sh. Murli Ranganathan, Sh. T P Vijayasarthy.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Re-appointment & fixation of salary of Auditor- M/s. Deloitte Haskins & Sells.	Show of Hands/ Passed By Requisite Majority	Abstain
2-Aug-13	TRF Ltd.	Jamshedpur (Jharkhand)	AGM	1. Adoption of Annual Accounts	Unanimously	Abstain
				2. Re-appointment of Director- Mr. R. V. Raghvan, Mr. Dipankar Chatterji.	Unanimously	Abstain
				3. Re-appointment & fixation of salary of Auditor- M/s. Deloitte Haskins & Sells.	Unanimously	Abstain
				4. Reappointment of MD- Mr. Sudhir L. Deoras	Unanimously	Abstain
				5. Payment of Commission to Non Executive Directors.	Unanimously	Abstain
29-Jul-13	TV 18 Broadcast Ltd.	New Delhi	AGM	1. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	For
				2. Re-appointment of Director- Mr. Raghav Bahl, Mr. Sanjay Ray Chaudhuri.	Show of Hands/ Passed By Requisite Majority	For



				3. Re-appointment & fixation of salary of Auditor- M/s. Deloitte Haskins & Sells.	Show of Hands/ Passed By Requisite Majority	For
19-Jul-13	United Phosphorus Ltd.	Mumbai	AGM	1. Declaration of Final dividend.	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Director- Mr. Kalyan Banerjee, Dr. Reena Ramachandran, Mr. Pradip Madhavji, Mr. RD Sharoff.	Unanimously	Abstain
				4. Appointment & fixation of salary of Auditor- M/s S.V. Ghatalia & Associates LLP.	Unanimously	Abstain
				5. Appointment of Director- Mr. Suresh P Prabhu	Unanimously	Abstain
				6. Re-appointment of Chairman & MD- Mr. Rajju D Sharoff	Unanimously	Abstain
24-Sep-13	United Spirits Ltd.	Bengaluru	AGM	1. Declaration of Final dividend.	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Director- Dr. Vijay Malya,	Unanimously	Abstain
				4. Appointment & fixation of salary of Auditor- M/s B S R & Co.	Unanimously	Abstain
				5. Appointment of Director- Mr. Gilbert Ghostine, Mr. Ravi Rajagopal, Mr. P A Murali, Mr. Arun Kumar Ramanlal, Mr. Sudhakar Rao, Mr. Sivanandhan Dhanushkodi, Ms Renu Sud, Mr. Paul Steven, Mr. Vikram Singh Mehta,	Unanimously	Abstain
				6. Alteration in the AOA U/S 31 of Co. Act 1956	Unanimously	Abstain
12-Aug-13	Voltamp Transformers Ltd.	Gujrat	AGM	1. Declaration of Final dividend.	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain
				3. Re-appointment of Director- Sh. Vasant lal L Patel, Sh. Arvind N. Shelat.	Unanimously	Abstain
				4. Appointment & fixation of salary of Auditor- M/s Chandulal M. Shah & Co.	Unanimously	Abstain
8-Jun-13	Yes Bank Ltd.	Mumbai	AGM	1. Declaration of Final dividend.	Show of Hands/ Passed By Requisite Majority	Abstain
				2. Adoption of Annual Accounts	Show of Hands/ Passed By Requisite Majority	Abstain
				3. Re-appointment of Director- Mrs. Radha Singh, Mr. Vijay Vohra.	Show of Hands/ Passed By Requisite Majority	Abstain
				4. Appointment & fixation of salary of Auditor- M/s SR Batliboi & Co.	Show of Hands/ Passed By Requisite Majority	Abstain
				5. Appointment of Director- Mr. Diwan Arun Nanda, Mr. Ravish Chopra, Mr. MR Srinivasan.	Show of Hands/ Passed By Requisite Majority	Abstain
				6. Revision in the Remuneration of MD & CEO- Mr. Rana Kapoor.	Show of Hands/ Passed By Requisite Majority	Abstain
25-Jul-13	Zee Entertainment Enterprises Ltd.	Mumbai	AGM	1. Declaration of Final dividend.	Unanimously	Abstain
				2. Adoption of Annual Accounts	Unanimously	Abstain

				3. Re-appointment of Director- Prof. R Vidyathan, Mr. Ashok Kurien	Unanimously	Abstain
				4.Appointment & fixation of salary of Auditor- M/s MGB & Co.	Unanimously	Abstain
				5. Increase in the limit of FII investment under portfolio under Sectoral Cap as prescribed for the company.	Unanimously	Abstain
				<b>Shareholder Proposals</b>		
<b>Date</b>		<b>Type of Meeting (AGM/EGM)</b>	<b>Proposal</b>	<b>Management Recommendation</b>	<b>Vote For / Against/ Abstain)</b>	
Nil		Nil	Nil	Nil	Nil	

