

Market Outlook for 18/03/2015 :: Dr B Amaranatha Sastry

Astro Info :: Moon transits in Dhanishta in Aquarius.

Tithi : Trayodasi ; Weekday:: Wednesday.

Individuals born in Pisces and Cancer signs and in Pushyami, Anuradhga and Uttarabhadra constellations may remain cautious in their transactions.

Sensitive time:: 12.15pm

Nifty **8723 +90**

Market Outlook for Wednesday, 18th March, 2015 :: Forenoon Better!!!

Nifty closed with a gain of 90 points amid choppy movements. Market appears optimistic ahead of crucial US Fed meet. Nifty would turn bullish for short term only if it closes above 8800. Nifty spot is expected to encounter resistance at 8765, 8800 and find support at 8685, 8650 for Wednesday. While Global cues and Funds flow are expected to broadly guide the market movement, based on the present market position, market can be expected to generate better in the forenoon and could remain steady / mildly subdued thereafter.

Trading strategy ::

The fashion in which market recovered from the low level on Tuesday, suggests that temporary bottom is in place unless global cues spoil the sentiment. Hence, if current week low is in place, we could see some more upside and if Nifty closes above 8800, bottom could be in place. Hence if market opens steady, buy with 8680 spot as stop loss and close the position by 12.15.,

Breakout / Break Down Levels::

Breakout level is 8770 and Breakdown level 8603 for Nifty spot for Wednesday ., It is unlikely that both levels would be breached (under normal circumstances)., If Breakout level is breached., It is a Buy on Decline with Low as Stop loss and if Breakdown level is breached, It is a sell on rise with high as stop loss. Alternatively, if Nifty is unable to cross the Breakout level, short positions, can be considered with Breakout as stop loss and unable to breach the breakdown level, long positions can be considered with Breakdown level as stop loss.

Disclaimer :: Above analysis is based on planetary movements and is intended for guidance / educative purpose and traders are advised to be highly cautious with proper risk management mechanism as Trading is highly risky and not trade only based on the analysis given above.

Live Programme on 6TV by Dr B Amaranatha Sastry can be viewed between 8.30am to 9.00am during weekdays or can be watched on Internet <http://in.yupptv.com/949/6tv> (between 8.30am to 9.00am)
