

Market Outlook for 12/03/2015 :: Dr B Amaranatha Sastry

Astro Info :: Moon transits in Anuradha in Scorpio.

Tithi : Saphami ; Weekday:: Thursday.

Individuals born in Sagittarius and Aries signs and in Bharani, Pubba and Poorvashadha constellations may remain cautious in their transactions.

Sensitive time:: 12.40pm; 2.30pm;

Nifty **8700 -12**

Market Outlook for Thursday, 12th March, 2015 :: Mid Session Better....!!!

Nifty traded in a choppy manner and closed with minor bearish bias for the day. However, it traded in a relatively narrow range within the previous day's range. Nifty would turn bullish once again only if it closes above 8850. Nifty spot is expected to encounter resistance at 8740, 8780 and find support at 8660, 8625 for Thursday. While Global cues, Quarterly results and Funds flow are expected to broadly guide the market movement, based on the present market position, market can be expected to witness choppy movement with better midsession and could encounter selling pressure towards close.

Trading strategy ::

Nifty made an inside bar within the range of the previous day. It is likely that , on Thursday, it would break previous days' high or low which would determine trend till Friday. Hence, if it trades above the Open, longs can be considered with Wednesday's low for a target above Wednesday's high and vice versa.

Breakout / Break Down Levels::

Breakout level is 8774 and Breakdown level 8668 for Nifty spot for Thursday ., It is unlikely that both levels would be breached (under normal circumstances)., If Breakout level is breached., It is a Buy on Decline with Low as Stop loss and if Breakdown level is breached, It is a sell on rise with high as stop loss. Alternatively, if Nifty is unable to cross the Breakout level, short positions, can be considered with Breakout as stop loss and unable to breach the breakdown level, long positions can be considered with Breakdown level as stop loss.

Disclaimer :: Above analysis is based on planetary movements and is intended for guidance / educative purpose and traders are advised to be highly cautious with proper risk management mechanism as Trading is highly risky and not trade only based on the analysis given above.

Live Programme on 6TV by Dr B Amaranatha Sastry can be viewed between 8.30am to 9.00am during weekdays or can be watched on Internet <http://in.yupptv.com/949/6tv> (between 8.30am to 9.00am)
