

Market Outlook for 13/03/2015 :: Dr B Amaranatha Sastry

Astro Info :: Moon transits in Jyeshtha in Scorpio.

Tithi : Ashtami ; Weekday:: Friday.

Individuals born in Sagittarius and Aries signs and in Kritika, Uttara and Uttarashadha constellations may remain cautious in their transactions.

Sensitive time:: 11.15am; 1.25pm;

Nifty **8776 +76**

Market Outlook for Friday, 13th March, 2015 :: Mid Session Subdued....!!!

Nifty opened with an upside gap and remained in a narrow range with positive bias and closed with a gain of more than 0.80%, snapping 3 day fall. Nifty would turn bullish once again only if it closes above 8825. Nifty spot is expected to encounter resistance at 8735, 8700 and find support at 8815, 8650 for Friday. While Global cues and Funds flow are expected to broadly guide the market movement, based on the present market position, market can be expected to be generally better in the forenoon and remain subdued in midsession.

Trading strategy ::

Ahead of key data figures of CPI and IIP, Nifty traded in a bullish mode and made a reasonable pullback. Nifty is expected to be better in the forenoon and could face resistance from midsession. If Nifty closes above 8800, it could turn neutral.

Breakout / Break Down Levels::

Breakoutlevel is 8801 and Breakdown level 8719 for Nifty spot for Friday ., It is unlikely that both levels would be breached (under normal circumstances)., If Breakout level is breached., It is a Buy on Decline with Low as Stop loss and if Breakdown level is breached, It is a sell on rise with high as stop loss. Alternatively, if Nifty is unable to cross the Breakout level, short positions, can be considered with Breakout as stop loss and unable to breach the breakdown level, long positions can be considered with Breakdown level as stop loss.

Disclaimer :: Above analysis is based on planetary movements and is intended for guidance / educative purpose and traders are advised to be highly cautious with proper risk management mechanism as Trading is highly risky and not trade only based on the analysis given above.

Live Programme on 6TV by Dr B Amaranatha Sastry can be viewed between 8.30am to 9.00am during weekdays or can be watched on Internet <http://in.yupptv.com/949/6tv> (between 8.30am to 9.00am)
