

## **Market Outlook for 19/03/2015 :: Dr B Amaranatha Sastry**

**Astro Info** :: Moon transits in Sathabhisham in Aquarius.

Tithi : Chaturdasi ; Weekday:: Thursday.

Individuals born in Pisces and Cancer signs and in Aslesha, Makha and Moola constellations may remain cautious in their transactions.

**Sensitive time**:: 9.40; 1.30pm;

**Nifty**                      **8686 -37**

## **Market Outlook for Thursday, 19th March, 2015 :: Global cues to drive market ....!!!**

Market was cautious ahead of US Fed meet outcome and lost some of the gains of Tuesday. Nifty would turn bullish for short term only if it closes above 8775. Nifty spot is expected to encounter resistance at 8725, 8765 and find support at 8645, 8610 for Thursday. While Global cues and Funds flow are expected to broadly guide the market movement, based on the present market position, market can be expected to open based on the US Fed meet outcome and remain guided generally by the decision. However, higher levels may not sustain as the short term trend is bearish till a close above 8775.

**Trading strategy ::**

US fed decision would influence the opening. However, higher levels may not sustain incase of positive opening. In case of negative opening, support around 8610 – 8620 might hold. Sell on Rise may be followed as the general short term trend is bearish.

**Breakout / Break Down Levels::**

Breakout level is 8770 and Breakdown level 8643 for Nifty spot for Thursday ., It is unlikely that both levels would be breached (under normal circumstances)., If Breakout level is breached., It is a Buy on Decline with Low as Stop loss and if Breakdown level is breached, It is a sell on rise with high as stop loss. Alternatively, if Nifty is unable to cross the Breakout level, short positions, can be considered with Breakout as stop loss and unable to breach the breakdown level, long positions can be considered with Breakdown level as stop loss.

**Disclaimer :: Above analysis is based on planetary movements and is intended for guidance / educative purpose and traders are advised to be highly cautious with proper risk management mechanism as Trading is highly risky and not trade only based on the analysis given above.**

Live Programme on 6TV by Dr B Amaranatha Sastry can be viewed between 8.30am to 9.00am during weekdays or can be watched on Internet <http://in.yupptv.com/949/6tv> (between 8.30am to 9.00am)

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