

## **Market Outlook for 20/03/2015 :: Dr B Amaranatha Sastry**

**Astro Info** :: Moon transits in Poorvabhadra in Aquarius.

Tithi : Amavasya ; Weekday:: Friday.

Individuals born in Aries and Leo signs and in Aswini, Makha and Moola constellations may remain cautious in their transactions.

**Sensitive time**:: 11.50am; 1.30pm; 3.05pm;

**Nifty**                      **8635 -51**

## **Market Outlook for Friday, 20th March, 2015 :: Second Half Better ....!!!**

Market opened higher due to global cues but could not sustain at higher levels and sold off after 2.00pm to close in the negative zone with a loss of more than 50 points. Nifty was unable to pierce the resistance level and the short term bearishness continues. Nifty spot is expected to encounter resistance at 8675, 8715 and find support at 8595, 8560 for Friday. While Global cues and Funds flow are expected to broadly guide the market movement, based on the present market position, market can be expected to witness zigzag movements and could be generally better in the second half.

**Trading strategy ::**

Market could hit the day's bottom in the forenoon and generally recover thereafter, particularly between 1.30 and 3.00., (subject to weekend concerns)., Suitable trading strategy may be formed to close any long position by about 3.00pm.,

**Breakout / Break Down Levels::**

Breakout level is 8831 and Breakdown level 8571 for Nifty spot for Friday ., It is unlikely that both levels would be breached (under normal circumstances)., If Breakout level is breached., It is a Buy on Decline with Low as Stop loss and if Breakdown level is breached, It is a sell on rise with high as stop loss. Alternatively, if Nifty is unable to cross the Breakout level, short positions, can be considered with Breakout as stop loss and unable to breach the breakdown level, long positions can be considered with Breakdown level as stop loss.

**Disclaimer :: Above analysis is based on planetary movements and is intended for guidance / educative purpose and traders are advised to be highly cautious with proper risk management mechanism as Trading is highly risky and not trade only based on the analysis given above.**

Live Programme on 6TV by Dr B Amaranatha Sastry can be viewed between 8.30am to 9.00am during weekdays or can be watched on Internet <http://in.yupptv.com/949/6tv> (between 8.30am to 9.00am)

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