

Market Outlook for 25/03/2015 :: Dr B Amaranatha Sastry

Astro Info :: Moon transits in Rohini in Taurus.

Tithi : Shashti ; Weekday:: Wednesday.

Individuals born in Gemini and Libra signs and in Punarvasu, Visakha and Poorvabhadra constellations may remain cautious in their transactions.

Sensitive time:: 11.50am; 1.30pm

Nifty **8543 -8**

Market Outlook for Wednesday, 25th March, 2015 :: Caution at Higher Levels... MidSession Weak!!!

Nifty traded in a zigzag / choppy manner but could not sustain at higher levels and closed with a minor decline. With derivative expiry only 2 days away, scrip wise movement is to be expected and most stocks being bearish further downside can not be ruled out. However, Nifty is close to medium term support of about 8515 and could offer support around 8500. Nifty spot is expected to encounter resistance at 8585, 8620 and find support at 8505, 8470 for Wednesday. While Global cues and Funds flow are expected to broadly guide the market movement, based on the present market position, market can be expected to witness zigzag movements with weak midsession and general bearish bias thereafter.

Trading strategy ::

Mid session from 11.30 to 1.30 appears to be weak. Hence any rise before 11.30 may be utilized to take short positions with day high till 11.30 as SL and partial profit may be booked by 1.30 and balance by close of the day.

Breakout / Break Down Levels::

Breakout level is 8651 and Breakdown level 8513 for Nifty spot for Wednesday ., It is unlikely that both levels would be breached (under normal circumstances)., If Breakout level is breached., It is a Buy on Decline with Low as Stop loss and if Breakdown level is breached, It is a sell on rise with high as stop loss. Alternatively, if Nifty is unable to cross the Breakout level, short positions, can be considered with Breakout as stop loss and unable to breach the breakdown level, long positions can be considered with Breakdown level as stop loss.

Disclaimer :: Above analysis is based on planetary movements and is intended for guidance / educative purpose and traders are advised to be highly cautious with proper risk management mechanism as Trading is highly risky and not trade only based on the analysis given above.

Live Programme on 6TV by Dr B Amaranatha Sastry can be viewed between 8.30am to 9.00am during weekdays or can be watched on Internet <http://in.yupptv.com/949/6tv> (between 8.30am to 9.00am)
