

Market Outlook for 26/03/2015 :: Dr B Amaranatha Sastry

Astro Info :: Moon transits in Mrigasira in Taurus and Gemini.

Tithi : Saphami ; Weekday:: Thursday.

Individuals born in Gemini and Libra signs and in Pushyami, Anuradha and Uttarabhadra constellations may remain cautious in their transactions.

Sensitive time:: 10.40am; 2.10pm

Nifty **8531 -12**

Market Outlook for Thursday, 26th March, 2015 :: Stock Specific Movements....!!!

Nifty traded in a zigzag / choppy manner and closed with marginal decline, Six consecutive negative close. However, Nifty being close to strong support level, had fallen only 40 points in the last Three days.. Further, Nifty is close to medium term support of about 8515 and could offer support around 8500. Nifty spot is expected to encounter resistance at 8570, 8605 and find support at 8490, 8455 for Thursday. While Global cues and Funds flow are expected to broadly guide the market movement, based on the present market position, market can be expected to witness zigzag movements with stock specific movements, being last day of Derivative series expiry..

Trading strategy ::

Being derivative expiry day, stock specific movements are most likely. Nifty expected to get support around 8500.

Breakout / Break Down Levels::

Breakout level is 8588 and Breakdown level 8502 for Nifty spot for Thursday ., It is unlikely that both levels would be breached (under normal circumstances)., If Breakout level is breached., It is a Buy on

Decline with Low as Stop loss and if Breakdown level is breached, It is a sell on rise with high as stop loss. Alternatively, if Nifty is unable to cross the Breakout level, short positions, can be considered with Breakout as stop loss and unable to breach the breakdown level, long positions can be considered with Breakdown level as stop loss.

Disclaimer :: Above analysis is based on planetary movements and is intended for guidance / educative purpose and traders are advised to be highly cautious with proper risk management mechanism as Trading is highly risky and not trade only based on the analysis given above.

Live Programme on 6TV by Dr B Amaranatha Sastry can be viewed between 8.30am to 9.00am during weekdays or can be watched on Internet <http://in.yupptv.com/949/6tv> (between 8.30am to 9.00am)
