

Market Outlook for 27/03/2015 :: Dr B Amaranatha Sastry

Astro Info :: Moon transits in Aardra in Gemini.

Tithi : Ashtami ; Weekday:: Friday.

Individuals born in Cancer and Scorpio signs and in Aslesha, Jyeshtha and Revathi constellations may remain cautious in their transactions.

Sensitive time:: 10.20am; 11.10.; 1.15pm; 3.15pm;

Nifty **8342 -189**

Market Outlook for Friday, 27th March, 2015 :: Mid Session Better!!!

Yemen crisis and derivative expiry together contributed to the massive fall on Nifty which fell by more than 2% and the derivative series closed at the lowest level. Nifty needs to close above 8525 to get out of the current bearishness. Nifty is below 100DMA and needs to go above that levels to regain stability. . Nifty spot is expected to encounter resistance at 8390, 8430 and find support at 8310, 8275 for Friday. While Global cues and Funds flow are expected to broadly guide the market movement, based on the present market position, market can be expected to recover from lower levels particularly during mid session. As new derivative series is to commence, semblance of optimism can be expected.

Trading strategy ::

Nifty opened below the breakdown level and continued its fall mainly because of global cues and derivative expiry woes. Optimism can be expected over the next One week being new derivative series. Opening level of new derivative series is important , recovery can be expected if it is able to hold above the Open level.

Breakout / Break Down Levels::

Breakout level is 8543 and Breakdown level 8281 for Nifty spot for Friday ., It is unlikely that both levels would be breached (under normal circumstances)., If Breakout level is breached., It is a Buy on Decline with Low as Stop loss and if Breakdown level is breached, It is a sell on rise with high as stop loss. Alternatively, if Nifty is unable to cross the Breakout level, short positions, can be considered with Breakout as stop loss and unable to breach the breakdown level, long positions can be considered with Breakdown level as stop loss.

Disclaimer :: Above analysis is based on planetary movements and is intended for guidance / educative purpose and traders are advised to be highly cautious with proper risk management mechanism as Trading is highly risky and not trade only based on the analysis given above.

Live Programme on 6TV by Dr B Amaranatha Sastry can be viewed between 8.30am to 9.00am during weekdays or can be watched on Internet <http://in.yupptv.com/949/6tv> (between 8.30am to 9.00am)
