

Dear Sir,

You are aware that SEBI has brought in a sea change in the way we trade in capital market by their ordinance issued in the month of September, 2016. After a prolonged negotiation and deliberations, the said changes have become effective from 01-08-2017. In view of these new guidelines, I request you to kindly note the following.

1. No new exposure (cash market as well as future and options) shall be allowed in respect of any client who has a debit balance in his account for a continuous period of five days from the day of payin.
2. In respect of those clients who have a debit balance for a continuous period of five days from the date of payin, their codes will be disabled and they will not be able to place any orders from payin + 6 day and onwards.. Saaketa, shall, at their discretion, sell the securities lying in the account of the client on payin + 6 day and client can trade from next day.

I request you to kindly inform your clients accordingly.

Thanking You

Yours faithfully,

Saaketa.