

Snapshot

- ADB said it has approved \$1.5 billion loan to India to help fund its fight against coronavirus pandemic. The loan has been sanctioned with a view to support immediate priorities such as disease containment and prevention, as well as social protection for the poor and economically vulnerable sections.
- US trade deficit widened to \$64.2 billion in March from \$59.9 billion in February. This reading came in worse than the market expectation for a deficit of \$62.67 billion. Exports of goods for March were \$127.6 billion, \$9.1 billion less than February exports.
- Russian energy minister, Alexander Novak said that a significant rise in oil prices is unlikely in the near future due to high volumes in storage. The global oil markets may start balancing gradually in May, once OPEC+ deal is enforced.
- Moody's slashes India growth forecast to 0.2% for 2020-21
- Auto sales may remain muted even after lockdown: CRISIL
- **Reliance Industries** long-term rating was affirmed by S&P Global Ratings at BBB+. Outlook remains stable. The ratings agency stated that the company's leverage is poised to improve and stabilize over the next 12-24 months owing to disciplined spending, asset monetisation, and resilient earnings. The company has also increased its stake in SkyTran Inc. to 26.3 percent from 17.4 percent due to conversion of convertible notes purchased earlier.
- **Biocon company** along with Mylan has launched Fulphila in Canada. Fulphila is approved by Health Canada to decrease the incidence of infection, as manifested by febrile neutropenia.
- **Axis Bank** said it would acquire an additional 29% stake in Max Life Insurance, raising its total stake in the private life insurer to 30% after the completion of the deal. Max Financial Services will hold the remaining 70% in the joint venture.
- **Bharti Airtel** signed a multi-year deal with Nokia to deploy the Finnish company's network solutions across nine circles in India.
- **IDFC First Bank Ltd** is scheduled to be held on Friday, May 01, 2020, to consider and if thought fit to approve raising of funds by way of issue of equity shares of the Bank on a Preferential basis.
- **L&T** issued and allotted 25,000 7.70% Rated Listed Unsecured Redeemable Non-Convertible Debentures of Rs. 10 lakh each aggregating to Rs. 2500 crore which will mature on April 28, 2025.

Pivot Points

Category	S3	S2	S1
Nifty	9148.07	9204.03	9292.47
Bank Nifty	19880.33	20070.57	20370.83

FII & DII Data (₹ Crore)

Category	Buy Val	Sell Val	Net Val
FII	4877.7	4999.85	-122.15
DII	4249.74	3860.74	389

Index Screenshot

Index	Close	Pts Chg	% Chg
BSE Sensex	32,114.52	+371.44	+1.17%
Nifty 50	9,380.90	+98.60	+1.06%
Nifty Fut (Apr)	9,452.00	+54.25	+0.58%
Nifty Bank	20,671.10	+589.95	+2.94%
Nifty Bank Fut (Apr)	20,720.00	+645.00	+3.21%
Dow 30	24,101.55	-32.23	-0.13%
Nasdaq 100	8,677.60	-160.06	-1.81%
S&P 500	2,863.39	-15.09	-0.52%

Advance & Decline

Category	Adv	Dec	Unchg
NSE	982	823	109
BSE	924	856	130

Currency

Commodity	LTP	Pts Chg	%Chg
USD/INR	76.014	-0.046	-0.06%
EUR/INR	82.4445	+0.1625	+0.20%
EUR/USD	1.0846	+0.0028	+0.25%
GBP/USD	1.2466	+0.0045	+0.37%

Commodity

Commodity	LTP	Pts Chg	%Chg
Gold	1,725.70	+3.50	+0.20%
Silver	15.285	+0.114	+0.75%
Brent Crude	23.45	+0.71	+3.12%
WTI Crude Oil	14.12	+1.78	+14.42%

Coronavirus Pandemic Update

Country	Total Cases	New Cases	Total Deaths	New Deaths	Total Recovered	Active Cases
India	31,324		1,008		7,747	22,569
China	82,858	+22	4,633		77,578	647
Italy	201,505		27,359		68,941	105,205
USA	1,035,765		59,266		142,238	834,261

Bulk Deals

Date	Security Name	Client Name	Buy/Sell	Exc	Qty Traded	Traded Price
-	-	-	-	-	-	-

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