

**Snapshot**

- **Bharti Airtel:** Bharti Telecom is offering up to 15 crore shares in the company at a floor price of Rs 558 per share, according to the term sheet accessed by Bloomberg. Floor price is at a 5.9% discount to Friday's closing price. JPMorgan India is the sole placing agent for the same.
- **ITC:** Enters into a share purchase agreement to acquire Sunrise Foods for an undisclosed sum.
- **JSW Steel:** The company's board has approved raising long-term funds through NCDs with warrants for an amount not exceeding Rs 7,000 crore. It has also approved raising Rs 7,000 crore through a Qualified Institutional Placement. It will also raise long-term funds worth \$1 billion in one or more tranches in the international markets through Foreign Currency Convertible Bonds, ADRs, GDRs or warrants or other convertible instruments.
- **Eicher Motors:** To consider a stock split and fourth quarter results on June 12.
- **JSW Steel & Tata Steel:** Fitch Ratings has downgraded the Issuer Default Ratings of both the companies to BB- from BB after a portfolio review. The review follows an expectation of decline in steel demand in India for FY21. The agency assumes standalone sales volume for both companies to decline by 6%. It also expects lower Ebitda margins in FY21 due to drop in volumes and weaker steel prices.
- **IDFC First Bank:** Bloomberg News reports that the top management of the lender will take a voluntary 10% paycut. MD & CEO V Vaidyanathan will take a 30% paycut.
- **UPL:** The company stated in a conference call that it is in talks with the government on the proposal to ban 27 generic products. It stated that the draft order will not impact exports and 25 out of these 27 products banned are widely accepted. The company believes that most of the products banned will be reversed.
- **InterGlobe Aviation:** To fly more than 200 flights daily until May 31. The airline said that all flights are in accordance with the Covid-19 guidelines issued by various state governments.
- **Bosch:** To observe 'No-Production Days' at its Gangaikondan plant till May 31.
- **Gateway Distriparks:** India Ratings has placed the company's long-term issuer rating on 'Rating Watch Negative' with a stable outlook.
- **Solar Industries:** Suspends operations of its detonator division at its Nagpur facility.
- **IFGL Refractories:** To begin construction of its new facility in Andhra Pradesh. The first phase of this project is slated to be completed by the first half of FY21.
- **NCC and Just Dial:** To be excluded from futures and options segment from July 31.

**Pivot Points**

Category	L1	L2	L3
Nifty	8774.28	8871.42	8955.33
Bank Nifty	16091.33	16598.17	16938.53

**FII & DII Data (₹ Crore)**

Category	Buy Val	Sell Val	Net Val
FII	4404.88	5758.78	-1353.9
DII	4164.03	4508.19	-344.16

**Index Screenshot**

Index	Close	Pts Chg	% Chg
BSE Sensex	30,672.59	-260.31	-0.84%
Nifty 50	9,039.25	-67.00	-0.74%
Nifty Fut	9,136.50	+95.50	+1.06%
Nifty Bank	17,278.90	-456.20	-2.57%
Nifty Bank Fut	17,299.00	-349.15	-1.98%
Dow 30	24,465.16	-8.96	-0.04%
Nasdaq 100	9,413.99	+0.00	+0.00%
S&P 500	2,955.45	+6.94	+0.24%

**Advance & Decline**

Category	Adv	Dec	Unchg
NSE	660	1098	109
BSE	932	1365	153

**Currency**

Commodity	LTP	Pts Chg	% Chg
USD/INR	75.720	-0.164	-0.22%
EUR/INR	82.6785	-0.0275	-0.03%
EUR/USD	1.0919	+0.0020	+0.18%
GBP/USD	1.2214	+0.0032	+0.26%

**Commodity**

Commodity	LTP	Pts Chg	% Chg
Gold	1,735.10	-0.40	-0.02%
Silver	17.988	+0.295	+1.67%
Brent Crude	35.99	+0.46	+1.29%
WTI Crude Oil	34.16	+0.91	+2.74%

## Coronavirus Pandemic Update

<b>Country</b>	<b>Total Cases</b>	<b>New Cases</b>	<b>Total Deaths</b>	<b>New Deaths</b>	<b>Total Recovered</b>	<b>Active Cases</b>
<b>India</b>	145,380	+430	4,172		60,706	80,502
<b>China</b>	82,992	+7	4,634		78,277	81
<b>Italy</b>	230,158		32,877		141,981	55,300
<b>USA</b>	1,706,226		99,805		464,670	1,141,751

## Bulk Deals

<b>Date</b>	<b>Security Name</b>	<b>Client Name</b>	<b>Buy/Sell</b>	<b>Exc</b>	<b>Qty Traded</b>	<b>Traded Price</b>
-	-	-	-	-	-	-
				-		

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