

Evening Update
29th May 2020
Snapshot

- Forced lending to cripple banks; NPAs to soar by up to 600 bps in 2 years: Fitch Ratings
- GDP growth likely be at 3.6% in Jan-Mar quarter: CARE Ratings
- Vodafone Idea:** Financial Times has reported that Google is considering buying a 5% stake in the telecom company. Talks are in a very early stage.
- Pharma Companies:** The Directorate General of Foreign Trade has lifted the ban on export of active pharmaceutical ingredient (API) of popular antipyretic drug paracetamol, nearly three months after the curbs were imposed due to shortage of supply from China amid the rise of coronavirus cases in the country.
- Bank of India/Karnataka Bank:** The Reserve Bank of India (RBI) levied penalty of ₹5 crore on Bank of India and ₹1.2 crore on Karnataka Bank for violation of asset classification norms.
- Rain Industries Covid-19 Update:** Group's plants in Europe and North America continued to operate, without any break during the second quarter of calendar year 2020. Commercial operations of hydrogenated hydrocarbon resins plant in Germany resumed on May 18.
- Bajaj Electricals' Covid-19 Update:** Supply chains have been put under stress, resulting in loss of business. There is temporary pressure on cash flow, liquidity and resultant pressure on profitability and margins due to lower collection of receivables. Most of the vendors of the company have also resumed operations with 30-35% capacity. The company will reduce the capital it employees in its EPC business.
- Cadila Healthcare:** Formulation manufacturing facility in Baddi has received an Establishment Inspection Report (EIR) with classification as No Action Initiated (NAI) from U.S. FDA. Inspection has been closed with zero observations.
- NHPC:** Board approved proposal regarding diversification of business, by development of solar power projects as an intermediary procurer through solar power developers.
- Tata Teleservices (Maharashtra):** Board to consider raising Rs 5,000 crore on June 2, via debt and preference shares.
- Raymond:** To consider raising Rs 80 crore via NCDs on May 31 .
- LT Foods:** Procurement is complete to meet demand for FY21.

Pivot Points

Category	L1	L2	L3
Nifty	9205.90	9271.20	9380.65
Bank Nifty	18203.90	18511.40	18840.60

FII & DII Data (₹ Crore)

Category	Buy Val	Sell Val	Net Val
FII	8584.41	6230.27	2354.14
DII	5044.02	4899.19	144.83

Index Screenshot

Index	Close	Pts Chg	% Chg
BSE Sensex	32,200.59	+595.37	+1.88%
Nifty 50	9,490.10	+175.15	+1.88%
Nifty Fut	9,404.80	-21.20	-0.22%
Nifty Bank	19,169.80	+459.25	+2.45%
Nifty Bank Fut	18,990.00	+359.40	+1.93%
Dow 30	25,400.64	-147.63	-0.58%
Nasdaq 100	9,416.71	-25.33	-0.27%
S&P 500	3,029.73	-6.40	-0.21%

Advance & Decline

Category	Adv	Dec	Unchg
NSE	1263	533	118
BSE	1533	816	152

Currency

Commodity	LTP	Pts Chg	%Chg
USD/INR	75.692	+0.042	+0.06%
EUR/INR	83.9080	+0.1180	+0.14%
EUR/USD	1.1086	+0.0010	+0.09%
GBP/USD	1.2329	+0.0012	+0.10%

Commodity

Commodity	LTP	Pts Chg	%Chg
Gold	1,717.85	+4.55	+0.27%
Silver	17.938	-0.029	-0.16%
Brent Crude	35.70	-0.33	-0.92%
WTI Crude Oil	33.20	-0.51	-1.51%

Coronavirus Pandemic Update

Country	Total Cases	New Cases	Total Deaths	New Deaths	Total Recovered	Active Cases
India	165,799	+413	4,711		71,106	89,982
China	82,995		4,634		78,291	70
Italy	231,732		33,142		150,604	47,986
USA	1,768,461		103,330		498,725	1,166,406

Bulk Deals

Date	Security Name	Client Name	Buy/Sell	Exc	Qty Traded	Traded Price
-	-	-	-	-	-	-

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Prepared By:

Research Associate (Denil Shah, MMS)

Email ID: denilshah@adroitfinancial.com

Phone Number: 0120-4550300*270/388

Research Analyst (Piyush Yadav, MBA)

Email ID: piyushyadav@adroitfinancial.com

Phone Number: 0120-4550300*270/388

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