

Nifty Futures	Level 1	Level 2	Level 3	Intraday Nifty Outlook
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Resistance	10550	10600	10640	Index had a gap up opening and sustain the gains throughout the session. Index is moving sideways in the range of 10550 to 10400, a breakout from the range will determine the further direction. Going ahead index has immediate resistance at 10550, for index to continue its upmove it needs to surpass this level which if it does will open the way for 10600-10680 while support comes at 10400-10350.
Support	10450	10400	10350	

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,504.8	61.6	0.6
Nifty Future (Jan)	10,526.2	56.8	0.5
Nifty Future (Feb)	10,549.9	53.6	0.5
Bank Nifty	25,462.6	144.0	0.6
CNX100	10,982.2	72.1	0.7
CNX500	9,505.8	66.4	0.7
CNX Midcap	21,308.4	207.0	1.0

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	33,969.6	176.3	0.5
BSE-100	11,023.6	66.8	0.6
BSE-200	4,680.3	30.6	0.7
BSE-500	15,032.7	100.7	0.7
Mid Cap	17,945.6	126.3	0.7
Small Cap	19,515.6	170.2	0.9

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	28,777.5	144.6	0.5
CAPITAL GOODS	19,805.6	408.5	2.1
REALTY	2,599.9	-5.7	-0.2
POWER	2,420.7	8.0	0.3
OIL & GAS	16,223.4	128.2	0.8
METAL	15,578.3	420.6	2.7
CD	23,454.3	578.3	2.5
AUTO	26,390.4	-28.1	-0.1
TECK	6,341.2	14.7	0.2
IT	11,157.3	1.0	0.0
FMCG	10,635.1	-0.3	0.0
HEALTHCARE	14,818.7	144.9	1.0
VIX	13.4	-0.2	-1.5

Exchange	Advance	Decline	Unchg
BSE	1,899	1,017	102
NSE	1,149	639	49

Volume	Rs (in cr)	% Chg
NSE Cash	36,892.6	11
BSE Cash	5,581.7	17
NSE F&O	1,036,180.3	80

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,624.1	4,412.1	212.1
DII	3,816.6	3,491.3	325.2

Corporate News

Honda two-wheeler sales cross 50-lakh mark

Country's second largest two-wheeler manufacturer Honda Motorcycle & Scooter India (HMSI) on Thursday said it sold 57,94,893 units in January to December 2017, surpassing 50-lakh mark for the first time in its 17 years of Indian operations. The company had sold 49,88,512 two-wheelers in the 2016 calendar year. "New capacity expansion, three new product launches and increased network penetration in tier II and tier III markets resulted in Honda successfully breaching the five-million sales mark for the first time in 2017. Moving ahead, we are confident of meeting our target of six-million unit sales in 2017-18," Yadvinder Singh Guleria, Senior Vice President - Sales and Marketing, HMSI, said. He said 2017 was the year of disruption for the industry. Accelerated customer buying shift within segments saw scooters becoming popular in the traditionally motorcycle dominated states too, he said. The company said Demonetisation created a low base effect for the industry this December but the demand was visible. HMSI's December domestic sales is also up 77 per cent year-on-year to 3,63,226 units as compared with 2,05,158 units in December 2016. Led by Activa and the new Grazia and Cliq, Honda's December scooter sales grew by 57 per cent from 1,51,758 units in December previous year to 2,38,818 units December 2017. Boosted by 125cc motorcycle CB Shine, Honda's motorcycle sales in December fast-tracked 133 per cent from 53,400 units in 2016 to 1,24,408 units in 2017, the company added. (Source: Business line)

Samvardhana Motherson Intl picks up 100% stake in MS Global India

Auto components maker Samvardhana Motherson International (SAMIL), the principal holding company of Samvardhana Motherson Group (of diversified auto ancillaries), on Thursday said it has acquired 100 per cent stake in MS Global India (MSGI) from Korea-based MS Group. The acquisition of MS Global India will see SAMIL enter a new vertical - sheet metal parts with focus on hot stamping - a light weighting technology for high strength sheet metal parts. "This technology augurs well towards the trend of light weighting of vehicles and will also find increased use in electronic vehicles," the company said without disclosing the deal amount. MSGI is a ₹3,500-crore profitable Tier-I supplier to leading global commercial vehicle manufacturers. Through its manufacturing facility in Chennai, it is currently engaged in supplying Cabin-in-White (pressed sheet metal business) and frames for chassis for commercial vehicles. MSGI also has the exclusive licence to use MS Group's leading hot stamping technology in India. (Source: Business line)

Daimler India posts 26% jump in sales of BharatBenz truck in Jan-Nov 2017

Daimler India Commercial Vehicles (DICV) is expected to report a strong double-digit growth in truck sales for 2017 on the back of robust demand in the medium and heavy commercial vehicle (M&HCV) segment post-GST implementation. Eric Nesselhauf, Managing Director and CEO, DICV, said 2017 would be remembered for BS-IV emission norms and the shift to GST were game-changers for the CV industry. With the shift to GST, borderless pan-Indian transportation requires modern, fuel-efficient trucks with higher uptime. DICV has reported a 26 per cent increase in sales of its BharatBenz trucks at 15,200 units during January-November 2017 over 2016. Also, December 2017 proved to be one of the buoyant months for M&HCV sales for most of the companies. The company sold 13,081 units of BharatBenz trucks in 2016. Though many attribute the high growth in sales in December 2017 to the low base of previous year when the industry was hit due to demonetisation. But this time around, trucks sales were spurred by the January 1 deadline for rolling out trucks with air-conditioning systems (or ventilation system). launch (Source: Business line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
TATASTEEL	760.3	25.3	3.4
LT	1315.7	40.4	3.2
ONGC	199.5	6.1	3.1
DRREDDY	2410.8	71.8	3.1
ASIANPAINT	1172.1	30.1	2.6

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
TATAMOTORS	429.95	-4.0	-0.9
EICHERMOT	28,570.8	-243.6	-0.9
BPCL	491.5	-3.4	-0.7
POWERGRID	200.4	-1.3	-0.6
INFY	1,015.4	-5.9	-0.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,724.0	10.9	0.4
DOW	25,075.1	152.5	0.6
NASDAQ	7,077.9	12.4	0.2
FTSE	7,695.9	24.8	0.3
DAX	13,167.9	189.7	1.4
CAC	5,413.7	82.4	1.5
NIKKEI	23,547.8	41.4	0.2
Hangseng	30,699.6	-36.9	-0.1
Straits Times	3,494.2	-6.9	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	101.1	-0.2	-0.2
ICICI Bank	9.8	0.0	-0.3
Infosys	16.1	-0.1	-0.6
TATA Motors	33.7	-0.2	-0.7
Wipro	5.7	0.0	-0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	91.9	0.0	0.0
USD/INR	63.4	-0.1	-0.2
EURO/INR	76.4	0.1	0.1
USD/YEN	112.8	0.1	0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,217.0	-8.0	-0.0
Silver (spot) Rs	39,260.0	-40.0	-0.1
Crude (Brent) \$	68.0	-0.1	-0.2
Crude Oil (WTI) \$	61.9	-0.1	-0.2

Economy

Services PMI rises to 50.9 in December

Indicating a marginal uptick in services sector activities in December, the Nikkei Services Business Activity Index rose to 50.9 in the month from 48.5 in November. Similarly, the Nikkei India Composite PMI Output Index rose to 53 in December from 50.3 in November. A reading above 50 on the monthly index indicates expansion in production while one less than 50 denotes contraction. According to the survey, new orders stabilised in December while job creation was the fastest since September. Even as there was a turnaround, business activity growth in December was slight and remained well below the average recorded for the survey history as a whole. "India's service economy showed signs of recovery as it returned to marginal expansion in December. That said, it remained on a weak growth trajectory amid reports that the Goods and Services Tax (GST) was still hindering efforts to secure new clients," said Aashna Dodhia, Economist at IHS Markit, and the author of the report. "Still, the best overall performance of the economy was recorded since October 2016, endorsing the standpoint that the economy is recovering from the implementation of the twin shocks of demonetisation and GST," Dodhia said. In terms of job creation both sectors -- manufacturing and services -- outstripped historical averages signalling a continued revival of the labour market. On the prices front, GST continued to exert upward pressure on manufacturers' cost burdens in December. Overall, input cost inflation quickened to the sharpest since April and subsequently, firms raised their average selling prices at the fastest pace in 10 months, the report said. (Source: Business line)

International News

Asia Stocks Extend Strong 2018 Start; Dollar Slips: Markets Wrap

Asian stocks are on the cusp of their best week in almost six months as investors around the world pile into equities at the start of 2018 amid robust economic data from the U.S. to Europe to China. Benchmark indexes in Tokyo, Seoul and Sydney are in the green after U.S. shares surged to fresh records Thursday, while Hong Kong and Shanghai were flat. The dollar is headed for a fourth straight week of losses as the global economic expansion spurs investors to look at markets with lower valuations and better risk-return prospects. Commodities steadied after a record run of gains, with oil trading close to its highest in three years. Treasury yields are heading for a weekly gain ahead of Friday's U.S. employment report, projected to show that nonfarm payrolls rose 190,000 in December. Thursday's ADP measure of private U.S. payrolls rose more than forecast for December, signaling continued momentum in the world's largest economy. The MSCI Asia Pacific Index is poised to build on Thursday's record high, while the MSCI Emerging Markets Index is at a level unseen since 2011. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
GITANJALI GEMS	2,500,000	SELL	MACQUARIE FINANCE PVT. LTD.	73.5

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
JISJALEQS	7,500,000	SELL	INTERNATIONAL FINANCE CORPORATION	125.5



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
1-Jan-2017 Results – Economic Indicators - US–	2-Jan-2017 Results – Economic Indicators – PMI Data US–	3-Jan-2017 Results - Economic Indicators– US–	4-Jan-2017 Results – Economic Indicators- US– Jobless Claims	5-Jan-2017 Results – Economic Indicators– Forex results US–
8-Jan-2017 Results – Economic Indicators - US–	9-Jan-2017 Results – Economic Indicators – US–	10-Jan-2017 Results - Economic Indicators– US–	11-Jan-2017 Results – Economic Indicators- US– Jobless Claims	12-Jan-2017 Results – Economic Indicators– Inflation rate, IIP US– Consumer Price Index
15-Jan-2017 Results – Economic Indicators - US–	16-Jan-2017 Results – Economic Indicators – US–	17-Jan-2017 Results - Economic Indicators– US–	18-Jan-2017 Results – Economic Indicators- US– Jobless Claims	19-Jan-2017 Results – Economic Indicators– US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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