



For Your Better Tomorrow

ESCORTS
SECURITIES



Date -25th Feb, 2020

| | | PTS | % CHG |
|-----------|-------|-----|--------|
| SGX Nifty | 11846 | +25 | +0.22% |

| | CLS | PTS | % CHG | S1 | S2 | S3 | R1 | R2 | R3 |
|------------|-------|------|--------|-------|-------|-------|-------|-------|-------|
| SENSEX | 40363 | -807 | -1.96% | 40262 | 40122 | 39890 | 40544 | 40685 | 40859 |
| NIFTY | 11829 | -251 | -2.08% | 11810 | 11767 | 11718 | 11885 | 11932 | 11978 |
| BANK NIFTY | 30455 | -488 | -1.58% | 30354 | 30254 | 30080 | 30528 | 30634 | 30802 |

ASIAN MARKET

| | % Change |
|-----------|----------|
| Nikkei | -3.30% |
| Hang Seng | -0.14% |
| Kospi | +0.54% |
| Shanghai | -1.63% |

FII-DIIS ACTIVITY

| | FII (Rs Cr) | DII (Rs Cr) |
|------------------|--------------|--------------|
| 24-Feb-20 | -1160 | +516 |
| 20-Feb-20 | +1496 | -699 |
| 19-Feb-20 | -191 | +590 |
| 18-Feb-20 | -74 | -309 |
| Feb Total | -2477 | +1463 |

US AND EUROPEAN MARKET

| | Closing | Points | %Chg |
|------|---------|--------|--------|
| Dow | 27960 | -1031 | -3.56% |
| FTSE | 7156 | -248 | -3.34% |
| CAC | 5792 | -238 | -3.94% |
| DAX | 13035 | -544 | -4.01% |

ECONOMIC CALENDAR(25th Feb)

US: Services Sector Outlook, Man Shipment, Consumer Confidence, Redbook

UK: Distributive Trades Survey; **Japan:** Leading Index

Brazil: Holiday (Carnival)

CURRENCY UPDATE

| | Closing | Points | %Chg |
|--------------|---------|---------|--------|
| Rs/\$ | 71.822 | -0.105 | -0.15% |
| Euro/Dollar | 1.0863 | +0.0009 | +0.08% |
| Yen/Dollar | 110.84 | +0.12 | +0.11% |
| Dollar Index | 99.162 | -0.122 | -0.12% |
| Yuan/Dollar | 7.0133 | -0.0154 | -0.22% |



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COMMODITY UPDATE

| | Closing | Points | % Chg |
|---------------------|---------|---------|--------|
| Gold(\$/Oz) | 1659 | -16.80 | -1.00% |
| Brent Crude(\$/bbl) | 56.49 | +0.19 | +0.34% |
| Copper(\$/lb) | 2.58 | +0.0030 | +0.12% |
| Sugar(cent/lb) | 14.73 | -0.39 | -2.58% |

BOND MARKET - 10-YEAR YIELD

| | 24-Feb | 21-Feb | Chg(bps) |
|---------|--------|--------|----------|
| US | +1.38% | +1.46% | -4 |
| Japan | -0.06% | -0.08% | -2 |
| UK | +0.54% | +0.58% | -4 |
| Germany | -0.43% | -0.43% | 00 |
| India | +6.35% | +6.37% | -2 |

Gold prices corrected after 5 days of continuous rally. Bargain hunting led somewhat recovery in the crude prices.

US 10- Year Yield goes further below 1.60 to close at 1.55%. Impact of Coronavirus led to Buying in safe heaven Assets.

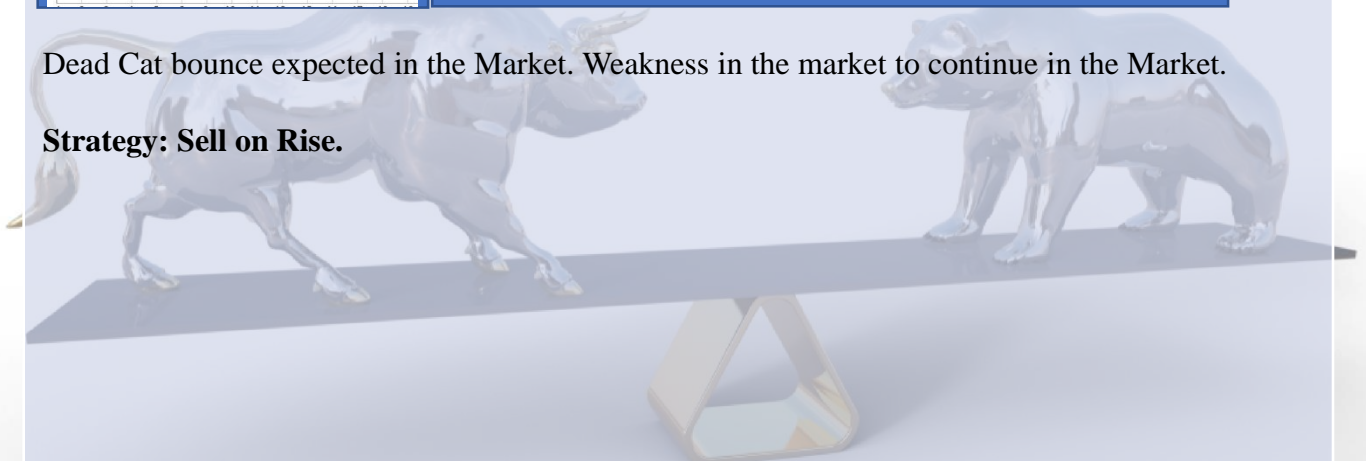
MARKET VIEW



US 10 Year Yield hit record low on Monday as Spread of Coronavirus led to demand of safe heaven assets.

Dead Cat bounce expected in the Market. Weakness in the market to continue in the Market.

Strategy: Sell on Rise.





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STOCKS TO WATCH

Stock for the Week

Sumitomo Chemical: Buy@240, TGT – 330 (Fundamental Call. Buy in Small Quantity and Add on Dip)

HDFC Life Insurance, Info Edge, Bandhan Bank: These stocks to be included in NSE F&O segment w.e.f February 28.

Vodafone Idea: Department Of Telecommunications approved the merger of Indus Towers with Bharti Infratel on February 21.

Hindustan Unilever: Board approves the formation of a new 100 percent owned subsidiary.

RBL Bank: RBI approved the re-appointment of Rajeev Ahuja as Executive Director of the bank for 3 years.

TVS Motor: The company said that the coronavirus outbreak has led to an impact on the supply of certain components for the production of BS-VI vehicles.

NTPC: Company gets CCI nod to acquire 74.50 percent of issued & paid-up share capital of THDC India.

Lumax Auto Technologies: Board approved the acquisition of roto moulded plastic auto component business of OK Play Group.

HDFC Bank: MD Aditya Puri sells 12.52 lakh shares of the bank from February 11-12.

GTPL Hathway: Company acquired balance 4.82 percent equity shares of subsidiary GTPL Vidarbha Tele Link Private Limited.

JSW Steel: Company declared preferred bidder' in Jajang Iron Ore block auction in Odisha.

Ajanta Pharma: Promoter released a pledge on 1 lakh shares (0.11 percent equity) on February 20.

Tourism Finance Corporation: IFCI sells the entire stake in the company from January 1-February 17.

Avanti Feeds: Board declares an interim dividend of Rs 5 per share.

Bharat Forge: Board approved payment of second interim dividend for FY19-20 at Rs 2 per share.

Tech Mahindra: Company declared an interim dividend of Rs 10 per share. Board approved the proposal to acquire a 100 percent stake in Zen3 Infosolutions (America).



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IRB Infra: The company said it has received the first tranche of the investment of Rs 3,753 crore from GIC affiliates out of the commitment of Rs 4,400 crore by IRB Infrastructure Trust. Post the allotment of units, IRB will hold 51 per cent and GIC affiliates will hold 49 per cent stake in the Private InvIT.

IOC: Exxon Mobil Corp and IndianOil have inked a pact for delivering natural gas in containers to Indian cities outside the pipeline network

LVB: Private sector lender Lakshmi Vilas Bank is hopeful of returning to profitability and come out of the prompt corrective action (PCA) framework by the end of the next financial year.

Maruti Suzuki: The company is banking on affordable green vehicles including those running on CNG and on hybrid technology to drive in volumes and cut emissions over the next few years. India's biggest carmaker will stop sale of its diesel cars from April 2020.

Indian Hotels Company: The company has reached the milestone of having 200 hotels and an inventory of 25,000 rooms in its portfolio, and that has helped it report eight consecutive quarters of margin expansion.

GAIL: The company is discussing with other state-run firms on how to deal with the government's demand for telecom fee, and is yet to take a final call, chairman Manoj Jain said.

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