KK SECURITIES LIMITED
Member : National Stock Exchange of India Ltd. (CM, F&O and Currency)
Member : BSE Ltd. (CM, F&O)
Member : Metropolitan Stock Exchange Ltd. (CM. F&O)
Participant : National Securities Depository Ltd.
CIN : U74899DL1994 PLC060238

Regd. Office : 76-77, Scindia House, 1st Floor, Janpath, Connaught Place, New Delhi-110 001
Tel.: 23722916, 46890000 (25 Lines)
Fax : 011-23723571 Email : kksl@kksecurities.com

CLIENT REFERRAL / INCENTIVE POLICY

The following are the guidelines will be adhered to for client incentive/referral schemes framed by KK Securities Limited :

1. The rate of the incentive will be flat (i.e. not slab based) and a single rate will be applied across all persons referring the clients.

2. The referring person shall not undertake any form of selling/advisory activities w.r.t securities and should not manage the portfolio of any person who is being referred. He/she should strictly limit his/her role to "Referral" only.

3. The referred client shall not be subjected to any kind of trade inducement by the referring person and it shall be ensured that all instructions for placement of orders are obtained from the respective clients only.

4. All the details/information pertaining to the client shall be maintained confidentially and the same shall not be disclosed to any person except as required under any law/regulatory requirements or with the express written permission of the client.

5. All correspondences viz. contract notes, daily margin statement, statement of accounts, Annual global transaction statements etc. will be sent to the respective client only and under no circumstances will go to the referring person.

6. The referring person shall not conduct IPV/OSV.

7. The Incentive / referral amount shall not be recovered from the client being referred and no obligation whatsoever would be cast on such client. There shall be no financial transaction between the referred client and the referring person under the arrangement.

8. KK Securities Ltd. shall be directly and wholly liable in case of any dispute w.r.t. referral program/incentive scheme or calculation of referral income between KK Securities Ltd. and referred/ referring person. Such disputes/grievances will not be covered under investor protection or grievance redressal measures of the Exchange.

9. KK Securities Ltd. shall comply with code of conduct prescribed for Stock Brokers under Regulation 9 of SEBI (Stock Brokers) Regulations, 1992 and all relevant Byelaws, rules & regulations and of SEBI/Exchange w.r.t. sharing of Brokerage, account opening, inducement to trade, sales practices, orders placement etc issued from time to time.

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10. An internal policy w.r.t. quantum/maximum limit on the incentive to be provided to the referring person in line with the aforementioned guidelines shall be framed which for the time being is subject to Rs 50,000/- per referred client. An exception can be made subject to specific case and with approval of Director.

This revised policy was reviewed and approved at the Board meeting of KK Securities Limited held on February 16, 2024.

For Board of Directors of KK Securities Limited

KK SECURITIES LTD. NEW DELHI

(Mukesh Rustagi)
Director Corp., Compliance Officer & Principal Officer

Dated : 16/02/2024
Place : New Delhi