

Pre-Session: GIFT Nifty signals a flat start; Asian markets gain**Morning Market Snapshot – 02 Jan 2026 (Friday)**

- Indian equity indices are expected to open on a flat-to-positive note on January 2, taking cues from GIFT Nifty, which was trading marginally higher around 26,310.50.
- Markets began 2026 on a positive footing, supported by broad-based buying across most sectors, except FMCG and pharma. However, mid-session profit booking capped the upside, leading benchmark indices to end the previous session near flat.
- On Thursday, the 30-share benchmark index ended at 85188.6 down by -32 points or by -0.04 % and then NSE Nifty was at 26146.55 up by 16.95 points or by 0.06 %.
- On the global front, Asia-Pacific markets began the new year on a mixed note on Friday, but turned positive later, with South Korea's Kospi scaling a fresh record high. The benchmark index rose 0.21 per cent after touching an all-time high of 4,239.88, while the small-cap Kosdaq outperformed, gaining 1.32 per cent. Several Asian markets, including Japan and mainland China, remained shut for holidays.
- Australia's ASX 200 was trading 0.11 per cent higher. US stock futures edged higher during early Asian hours. Overnight on Wall Street, equities ended lower, with the S&P 500 slipping 0.74 per cent, the Nasdaq Composite falling 0.76 per cent, and the Dow Jones Industrial Average declining 0.63 per cent. Despite the pullback, US benchmarks closed 2025 with solid gains.
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- Back home, Top traded Volumes on NSE Nifty – ITC Ltd. 282626710.00, Tata Steel Ltd. 21507757.00, Eternal Ltd. 13427852.00, NTPC Ltd. 10357315.00, Tata Motors Passenger Vehicles Ltd. 7214281.00,
- On NSE, total number of shares traded was 602.32 Crore and total turnover stood at Rs. 80232.39 Crore. On NSE Future and Options, total number of contracts traded in index futures was 50522 with a total turnover of Rs. 8733.80 Crore. Along with this total number of contracts traded in stock futures were 870629 with a total turnover of Rs. 59407.39 Crore. Total numbers of contracts for index options were 50234928 with a total turnover of Rs. 8557954.96 Crore. and total numbers of contracts for stock options were 4530304 with a total turnover of Rs. 317539.03 Crore
- The FIIs on 01/01/2026 stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 5549.09 Crore and gross debt purchased stood at Rs. 177.84 Crore, while the gross equity sold stood at Rs. 10117.81 Crore and gross debt sold stood at Rs. 225.88 Crore. Therefore, the net investment of equity and debt reported were Rs. -4568.72 Crore and Rs. -48.04

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