

Markets open firm as US-Iran agree to ceasefire; RBI policy in focus

Morning Market Snapshot – 08 Apr 2026 (Wednesday)

- Indian equity benchmarks, the Sensex and Nifty 50, are expected to open on a strong note today, supported by positive cues from Nifty, which was trading near the 23,883 mark.
- In the previous session, domestic markets extended their winning streak for the fourth consecutive day amid volatility, with the Nifty closing above the 23,100 level. Gains were led by IT, media, metal, and realty stocks. Global sentiment remains supportive after a sharp decline in crude oil prices, following reports of a ceasefire agreement between the US and Iran. This is likely to further boost investor confidence at the opening bell.
- On the domestic front, all eyes are on the Reserve Bank of India's Monetary Policy Committee decision due later today. While the repo rate is widely expected to remain unchanged, market participants will closely track the central bank's commentary for signals on future policy direction and its assessment of ongoing geopolitical developments.
- On Tuesday, the 30-share benchmark index ended at 74616.58 up by 509.73 points or by 0.69 % and then NSE Nifty was at 23123.65 up by 155.4 points or by 0.68 %.
- On the global front, Asian markets surged on Wednesday morning, with South Korea's Kospi leading gains. Japan's Nikkei 225 and South Korea's Kospi were trading 4.97 per cent and 5.69 per cent higher, respectively. Overnight, on Wall Street, the S&P 500 and the Nasdaq Composite settled 0.08 per cent and 0.10 per cent higher, respectively. The Dow Jones Industrial Average ended 0.18 per cent.
- Back home, Top traded Volumes on NSE Nifty – HDFC Bank Ltd. 51309793.00, Eternal Ltd. 40364387.00, Tata Steel Ltd. 32090982.00, Reliance Industries Ltd. 28388922.00, ITC Ltd. 26963485.00,
- On NSE, total number of shares traded was 421.90 Crore and total turnover stood at Rs. 110461.90 Crore.
- On NSE Future and Options, total number of contracts traded in index futures was 166298 with a total turnover of Rs. 25181.61 Crore. Along with this total number of contracts traded in stock futures were 1079621 with a total turnover of Rs. 66954.90 Crore. Total numbers of contracts for index options were 430869811 with a total turnover of Rs. 64377974.74 Crore. and total numbers of contracts for stock options were 3700795 with a total turnover of Rs. 240506.01 Crore.
- The FII's on 07/04/2026 stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 8963.34 Crore and gross debt purchased stood at Rs. 443.28 Crore, while the gross equity sold stood at Rs. 17600.09 Crore and gross debt sold stood at Rs. 1630.63 Crore. Therefore, the net investment of equity and debt reported were Rs. -8636.75 Crore and Rs. -1187.35.

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