

Pre-Session: GIFT Nifty signals subdued start; US markets decline**Morning Market Snapshot – 05 May 2026 (Tuesday)**

- Indian equity benchmarks, the Sensex and Nifty 50, are expected to open on a muted note on May 5, tracking weak signals from GIFT Nifty, which is trading slightly lower near 24,033.
- In the previous session, domestic markets rebounded strongly on May 4 after Thursday's sharp decline, driven by broad-based buying. The recovery was supported by encouraging April auto sales data, softer crude oil prices, and positive political developments, boosting overall investor sentiment.
- On Monday, the 30-share benchmark index ended at 77269.4 up by 355.9 points or by 0.46 % and then NSE Nifty was at 24119.3 up by 121.75 points or by 0.51 %.
- Global cues remain cautious amid rising geopolitical tensions in the Middle East. Reports suggest fresh exchanges of fire between the US and Iran near the Strait of Hormuz, despite a ceasefire announced just a month ago, raising concerns over prolonged instability and its potential impact on global growth.
- Adding to the uncertainty, Iran reportedly carried out missile and drone attacks on the UAE and also targeted a South Korean cargo vessel in the region. US President Donald Trump stated that the US will ensure safe passage through the Strait of Hormuz, warning of severe retaliation if American ships are threatened.
- In the Asia-Pacific region, most markets remained shut due to holidays, while Hong Kong's Hang Seng declined over 1 per cent.
- Overnight, US markets ended lower, with the S&P 500 slipping 0.41 per cent and the Dow Jones Industrial Average falling 1.13 per cent, while the Nasdaq Composite closed marginally down by 0.19 per cent.
- Back home, Top traded Volumes on NSE Nifty – Kotak Mahindra Bank Ltd. 74467483.00, Eternal Ltd. 40885798.00, HDFC Bank Ltd. 29028060.00, Reliance Industries Ltd. 24035700.00, Tata Steel Ltd. 23140911.00,
- On NSE, total number of shares traded was 558.59 Crore and total turnover stood at Rs. 136831.09 Crore. On NSE Future and Options, total number of contracts traded in index futures was 119169 with a total turnover of Rs. 19119.67 Crore. Along with this total number of contracts traded in stock futures were 1302650 with a total turnover of Rs. 88733.68 Crore. Total numbers of contracts for index options were 175620995 with a total turnover of Rs. 27646477.23 Crore. and total numbers of contracts for stock options were 5848795 with a total turnover of Rs. 412672.24 Crore.
- The FIs on 04/05/2026 stood as net buyer in equity and debt. Gross equity purchased stood at Rs. 15525.57 Crore and gross debt purchased stood at Rs. 492.50 Crore, while the gross equity sold stood at Rs. 23549.71 Crore and gross debt sold stood at Rs. 418.15 Crore. Therefore, the net investment of equity and debt reported were Rs. -8024.14 Crore and Rs. 74.35.

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