

Press Release

Inditrade Microfinance disburses INR 361 crore in less than two years of operations

- **Crosses 1.25 lakh customers**
- **80 branches across 28 districts**

Mumbai, March 11, 2019: Inditrade (erstwhile JRG) (BSE: 532745), which secured its Micro Finance license on March 27, 2017 has disbursed loans of more than INR 361 crore in less than two years of its operations. The company had started its Micro Finance operations from Maharashtra and is today present in Maharashtra, Tamilnadu, Kerala, Karnataka and Odisha (through its wholly-owned subsidiary Inditrade Microfinance Ltd.).

“Our performance in such a short time-frame validates our focus on Financing Progress by servicing un-serviced/ under-serviced segments of the Indian population through inclusive and organized financing. We strongly believe that there are significant opportunities in the semi urban, industrialized states for a focused micro finance player to offer *unsecured micro business loans*.” said Mr. Bandyopadhyay.

The company takes immense pride in working with over 1.25 lakh women entrepreneurs and playing a vital role in their success.

Supporting the vision of the Government on Digital India, the company had launched a completely digitized process at inception. Elaborating on this, Mr. Bandyopadhyay added, “Easy and quick access are the cornerstones for the success of any micro finance initiative. With the country already moving towards becoming a digitized economy, we plan to leverage technology in fulfilling our aim of reaching our customers and catering to their requirement for finance in the most effective & convenient manner.”

This was the first time in the industry that a completely digitized loan disbursement and collection process was implemented including client prospecting, eKYC, tracking GPS locations, credit check, decision to disburse loan, money transfer to bank accounts.

About Inditrade

Inditrade(erstwhile JRG) (BSE: 532745),is a leading player in the agri-commodity financing business and a well known financial services provider in southern India. The company celebrated its 25th business anniversary with the expansion of its Agri Commodity Financing business and foraying into Micro Finance. The company's long term vision remains to be an active participant in Nation building by contributing and strengthening government initiatives at a grass root level.

Inditrade Management as well as Board consists of eminent industry professionals with deep domain knowledge.

Last year saw the company strengthen its lending portfolio with the addition of MSME Finance and Housing Finance with special focus on the affordable segment.

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