

Press Note

Inditrade launches micro lending operations in India

Personal micro loans ranging between INR 1,000 upto INR 25,000 for short duration

Launched in technical partnership with Robocash Pte. Ltd. through its subsidiary JRG FinCorp. Ltd.

Mumbai, January 15/16, 2019: Inditrade Capital (erstwhile JRG) (BSE: 532745) today announced the start of its micro lending operations through its subsidiary JRG FinCorp. Ltd. The company is offering micro loans in technical partnership with Robocash Pte. Ltd.

The company is providing micro loans to individuals ranging between INR1,000 upto INR 25,000 for a short duration. The loans are available to Indian citizens between the age of 21 and 55 years. The loan tenure can range from 7 days to 30 days with a facility to extend the loan tenure up to 30 days. The application process is online, simple and involves minimum documentation.

Making the announcement today, **Mr. Sudip Bandyopadhyay, Group Chairman of Inditrade Group of Companies** said, “Robocash is a fully automated online lending service that grants loans at any time of the day. Our focus as always is on *Financing Progress* by servicing un-serviced/ under-serviced segments of the Indian population through inclusive and organized financing. Our technical partnership with Robocash enables us to seamlessly serve a large part of Indian population which is salaried or self employed with low earnings and in need of finance for a short duration.”

Speaking on their Indian foray, **Mr. Sergey Sedov, CEO of Robocash Pte.** said, “Robocash’s expertise in large emerging markets like Russia, Kazakhstan, Philippines, Indonesia and Vietnam with ‘Micro Loans’ and AI supported technology back-end will give us an edge in the Indian market. We are ideally placed to service the Indian market, which has one of the largest salaried and self-employed populations in the world. Our aim is to be a leader in this segment in India, within a period of 3 to 5 years.”

The current offering is primarily online (www.robocash.in) and can be accessed 24 hours a day, 7 days a week. It works during holidays and non-working days too.

Inditrade and Robocash will later invest in a company in proportion to their shareholding subject to regulatory approvals. The company will raise funds through capital infusion, tier 2 capital and loans from external sources.

About Inditrade

Inditrade with its 25 years of experience in the Indian markets and also small lending experience through its Micro Finance, Agri Commodity Finance, and SME/ MSME finance business brings in significant domain knowledge and terrain experience to the business.

Inditrade Management as well as Board consisting of eminent industry professionals with deep domain knowledge also should add great value to this partnership.

Inditrade is predominantly into areas of servicing un-serviced/ under-serviced segments of the population. Its other businesses including the soon to be launched Affordable Housing Loans are structured on the same theme of impact lending.

About Robocash

Robocash is an established player in the area of Micro Loans and installment loans. They operate in seven countries at present with leadership position in Russia, Kazakhstan and the Philippines. They also have a large presence in Spain, Indonesia and Vietnam and own a p2p investment platform operating across the European Union and Switzerland. Robocash has the technology and AI Engine for Risk Management that proved their efficiency for this business.

For more information, please contact:

Anand Mahesh Talari, Mavcomm Consulting, +919870716285, anand@mavcommgroup.com