

5th February, 2019
Manager,
Dept of Corporate Services
BSE Ltd.,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Ph: 022-22721233/4, Fax: 022 22722061

Dear Sir,

Sub: Acquisition of Madinat Trading Private Limited:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company (ICL) at its meeting held on 04th February, 2019 has decided to acquire Madinat Trading Private Limited having CIN: U52609MH2017PTC293986, a Company incorporated in 2017 with an authorised capital and paid up capital of Rs. 1 lakh each.

Additional details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are provided separately as **Annexure A** to this letter.

We request that the above information may kindly be taken into records.

Thanking You,

Yours Faithfully,

For Inditrade Capital Limited

MOHAN
VINOD
Digitally signed
by MOHAN
VINOD
DN: cn=VINOD, o=Inditrade,
ou=Inditrade, email=vinod@inditrade.com,
c=IN, serial=172831, +0530

Vinod Mohan
Company Secretary

ANNEXURE - A

Acquisition including agreement to acquire

Sl. No.	Particulars	Remarks
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a)	Name of the target entity, details in brief such as size, turnover, etc.	Madinat Trading Private Limited. The Authorised and Paid up Capital is Rs. 1 lakh
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “ arms length”	Mr. Sudip Bandyopadhyay has been appointed as Non Executive Director in Madinat Trading Private Limited.
c)	Industry to which the entity being acquired belongs	Trading
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To enter the online lending arena through a joint venture between ICL and Robocash Pte Limited by investing in the companyThe Objects of Madinat Trading Private Limited will be altered in this regard.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f)	Indicative time period for completion of the acquisition	One month
g)	Nature of consideration- whether cash consideration or share swap and details of the same.	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired.	At NAV
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
j)	<ul style="list-style-type: none"> • Brief background about the entity acquired in terms of products/line of business acquired. • Date of incorporation. • History of last 3 years turnover. • Country in which the acquired entity has presence and any other significant information (in brief). 	<p>Yet to start operations;</p> <p>18/04/2017</p> <p>1. 2016-2017 - NA</p> <p>2. 2015-2016 - NA</p> <p>3. 2014-2015 - NA</p> <p>India</p>

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