

05th February, 2019

To
Manager
Department of Corporate Services
BSE Limited,
1st Floor, Dept of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir / Madam,

Sub: Options granted under Inditrade Employee Stock Option Plan 2016 ("ESOP 2016")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination & Remuneration Committee ("Committee") at its meeting held on 4th day of February, 2019, has rescinded 3,50,000 Employee Stock Options granted on 17th May 2018 on account of non acceptance by the employees and have freshly granted 12,91,500 Employee Stock Options under the Inditrade Employee Stock Option Plan 2016 ("ESOP 2016") to its employees covered under the Plan. The Plan is in terms of SEBI (SBEB) Regulations, 2014, as amended from time to time.

The Options granted to the employees cover 12,91,500 equity shares of the Company. The salient features of the Options are given in Annexure - 1.

Thanking you.

Yours faithfully,
For Inditrade Capital Ltd

MOHAN VINOD
Vinod Mohan
Company Secretary

Encl.: Annexure - 1

Annexure - 1

Inditrade Employee Stock Option Plan 2016 (“ESOP 2016”)

Salient features

S. No.	Particulars	Details
a)	Brief details of Options granted	12,91,500 Options have been granted as per the resolution passed at meeting of the Nomination & Remuneration Committee of the Company held on 4 th February, 2019.
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
c)	Total number of shares covered by these Options	12,91,500 Equity Shares
d)	Pricing formula	Average of weekly high and low closing price for 2 weeks preceding the date of grant. Exercise price of Rs. 43.20 per option
e)	Options vested	Not applicable since 12,91,500 Options have been granted only on 4 th February, 2019
f)	Time within which Option may be exercised	36 months from the date of vesting
g)	Options exercised	Not applicable since 12,91,500 Options have been granted only on 4 th February, 2019
h)	Money realized by exercise of Options	Not applicable since 12,91,500 Options have been granted only on 4 th February, 2019
i)	The total number of shares arising as a result of exercise of Option	Not applicable since 12,91,500 Options have been granted only on 4 th February, 2019
j)	Options lapsed	Not applicable since 12,91,500 Options have been granted only on 4 th February, 2019
k)	Variation of terms of Options	There is no variation
l)	Brief details of significant terms	Only vested Options can be exercised within exercise period. 25% Options shall vest at end of each year for the next four years from the date of grant subject to the requisite conditions. Options not exercised within the stipulated exercise period shall lapse.
m)	Subsequent changes or cancellation or exercise of such Options	There is no change, cancellation or exercise.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not applicable since 12,91,500 Options have been granted only on 4 th February, 2019