

02nd November 2018

Manager
Department of Corporate Services
BSE Limited,
1st Floor, Dept of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Ph: 022-22721233/4, Fax: 022 22722061

Dear Sir,

Sub: Un-audited Consolidated financial results for the quarter and half year ended 30th September 2018:

Ref: Our letter dated 22nd October 2018, intimating the date of the Board Meeting

Further to the reference cited above, it is hereby informed that the Board of Directors of the Company at its meeting held on 02nd November 2018 at Kochi, has approved the Un-audited consolidated financial results of the Company, for the quarter and half year ended 30th September 2018. The Meeting of the Board of Directors commenced at 11:30 am and concluded at 05:15 pm.

In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015 we are enclosing the following documents:

1. Un-audited Consolidated Results, segment - wise Revenue results for the quarter and half year ended 30th September 2018.
2. Un-audited Consolidated Statement of Asset and Liabilities as at 30th September 2018.
3. Limited Review Report of the Auditors on the Consolidated Financial Results.

We request that the above information may please be taken on record.

Thanking You,

Yours Faithfully,

For **Inditrade Capital Limited**

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VINOD MOHAN
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Vinod Mohan
Company Secretary
(Mb No: FCS 8044)

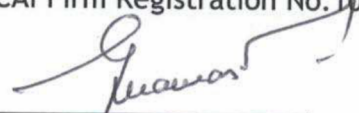
Limited Review Report**Review Report to
The Board of Directors
Inditrade Capital Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Inditrade Capital Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.



4. Based on our review conducted as above, and on consideration of the report of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of one subsidiary included in the Statement, whose financial results reflect total assets of Rs.540.49 Lakhs as at September 2018, total revenue of Rs. 38.95 Lakhs and total profit after tax of Rs. 23.83 Lakhs for the quarter ended September 30, 2018, as considered in the Statement. These financial results have been reviewed by another auditor whose report have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor. Our report is not modified in respect of this matter.
6. We did not review the financial results of one subsidiary included in the Statement, whose financial results reflects total assets of Rs.1,115.67 lakhs, total revenue of Rs. 18.95 Lakhs and total profit after tax of Rs. 9.89 Lakhs for the quarter ended September 30, 2018, as considered in the Statement. These financial results are not reviewed by their auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such un-reviewed financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W/W100048


G N Ramaswami
Partner
Membership No.: 202363



Kochi
November 02, 2018

INDITRADE CAPITAL LIMITED

CIN:L67120KL1994PLC008265

Registered Office: XXXVI - 202, JJ Complex, Dairy Methanum Road, Edappally, Kochi - 682 024

Website:www.inditrade.com, Email:inditrade@inditrade.com,Ph:0484 3006000, Fax:0484 3006288

Part I : Statement of consolidated unaudited financial results for the quarter/half year ended September 30, 2018

(Rs. In Lacs)

Sl No	Particulars	For the Quarter ended			For the Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a	Sale of services	2,306.80	2,376.99	1,396.42	4,683.79	2,821.78	6,510.78
b	Other operating income	19.57	42.84	43.00	62.41	83.80	250.46
c	Other income	180.81	167.94	204.56	348.75	344.58	768.98
	Total Income	2,507.18	2,587.77	1,643.98	5,094.95	3,250.16	7,530.22
2	Expenditure						
a	Operating expenses	315.19	331.58	305.58	646.77	595.28	1,218.04
b	Employee benefit expenses	719.23	731.54	555.37	1,450.77	1,110.27	2,255.13
c	Finance Costs	473.33	519.65	111.07	992.98	246.17	934.40
d	Depreciation and amortisation expenses	19.58	22.15	18.23	41.73	35.72	76.48
e	Admin and other expenses	469.72	511.01	320.23	980.73	654.78	1,458.17
f	Provisions and write off	40.90	27.85	14.22	68.75	26.26	121.78
	Total Expenses	2,037.95	2,143.78	1,324.70	4,181.73	2,668.48	6,064.00
3	Profit before tax [1-2]	469.23	443.99	319.28	913.22	581.68	1,466.22
4	Tax expense	122.39	129.97	78.97	252.36	197.41	301.28
5	Profit after tax and before minority interest [3-4]	346.84	314.02	240.31	660.86	384.27	1,164.94
6	Minority interest	117.36	116.72	79.78	234.08	126.78	311.31
7	Net profit after taxes and minority interest (5-6)	229.48	197.30	160.53	426.78	257.49	853.63
8	Paid-up equity share Capital (Face Value of Rs. 10/- each)	2,335.36	2,335.26	2,335.26	2,335.36	2,335.26	2,335.26
9	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	8,690.35
10	Earning Per Share (before and after extraordinary items) (of Rs.10 each)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
	-Basic	0.99	0.85	0.69	1.83	1.11	3.67
	-Diluted	0.98	0.84	0.69	1.83	1.10	3.66
	See accompanying notes to the Financial Results						

**JHUMA
GUHA**

Digitally signed by JHUMA GUHA
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