

Registered Office: Second Floor, M E S Building, Kaloor, Kochi, Ernakulam, Kerala, India - 682017
Tel: 0484 6714800, Fax: 0484 6714820, Email: inditrade@inditrade.com
CIN: L67120KL1994PLC008265

11.11.2019

Manager
Department of Corporate Services
BSE Limited,
1st Floor, Dept of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Ph: 022-22721233/4, Fax: 022 22722061

Dear Sir,

Sub: Un-Audited Consolidated financial results for the Quarter and Half Year Ended 30th September, 2019:

Ref: Our letter dated 1st November, 2019, intimating the date of the Board Meeting

Further to the reference cited above, it is hereby informed that the Board of Directors of the Company at its meeting held on 11th November, 2019 at Thekkady, Kerala, has approved the Un Audited Consolidated financial results of the Company, for the Quarter and Half Year ended 30th September, 2019.

In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015 we are enclosing the following documents:

1. Un-Audited Consolidated Results, Segment-wise Revenue results for the Quarter and Half Year ended 30th September, 2019.
2. Un-Audited Consolidated Statement of Asset and Liabilities as at 30th September, 2019.
3. Un-Audited Consolidated Cash Flow Statement for the Half Year Ended 30th September, 2019
4. Limited Review Report on the Consolidated Financial Results.

The meeting commenced at 8.30 A.M and concluded at 3.00 P.M
We request that the above information may please be taken on records.

Thanking You,

Yours Faithfully,

For Inditrade Capital Limited

Jhuma Guha

Jhuma Guha
Director
(DIN: 00007454)



Enc: a/a

Statement of Un-audited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2019

Particulars	(Rs in lacs)				
	Quarter Ended September 30, 2019	Quarter Ended June 30, 2019	Quarter Ended September 30, 2018	Half year ended September 30, 2019	Half year ended September 30, 2018
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
I. Revenue from Operations					
(i) Interest Income	2,270.87	1,978.29	973.30	4,249.16	1,919.32
(ii) Dividend Income	0.00	0.02	0.34	0.02	0.38
(iii) Fee and commission Income	13.78	13.08	41.23	26.86	60.46
(iv) Net gain on fair value changes	0.94	1.62	0.06	2.56	0.67
(v) Net gain on derecognition of financial instruments under amortised cost category	74.15	-	-	74.15	-
(vi) Sale of services	95.44	78.98	204.99	174.42	241.42
(vii) Commodity trade support service	662.52	504.80	548.50	1,167.31	1,227.49
Total Revenue From Operations (I)	3,117.70	2,576.79	1,768.42	5,694.48	3,449.74
II. Other Income					
(i) Other Income	207.71	105.41	84.41	313.11	182.93
Total Other Income (II)	207.71	105.41	84.41	313.11	182.93
III. Total Income (I + II)	3,325.41	2,682.20	1,852.83	6,007.59	3,632.67
IV. Expenses					
(i) Finance cost	923.78	781.76	465.14	1,705.54	989.16
(ii) Fee and commission expense	1.34	2.94	76.55	4.28	152.40
(iii) Net loss on fair value changes	(0.28)	0.28	2.95	-	5.75
(iv) Impairment on financial instruments	136.65	61.67	24.61	198.32	42.52
(v) Employee benefit expenses	1,026.11	884.39	417.54	1,910.50	811.89
(vi) Depreciation, amortization & impairment	61.83	27.72	7.62	89.55	14.09
(vii) Other expenses	638.28	395.40	345.14	1,033.68	720.28
Total Expenses (IV)	2,787.71	2,154.16	1,339.55	4,941.87	2,736.09
V. Profit /(Loss) before exceptional items and tax from continuing operations (III - IV)	537.70	528.04	513.28	1,065.72	896.58
VI. Exceptional items	-	-	-	-	-
VII. Profit/(Loss) before tax from continuing operations (V + VI)	537.70	528.04	513.28	1,065.72	896.58
VIII. Tax Expense					
Current Tax	190.91	187.35	132.05	378.26	266.98
Deferred Tax	(13.33)	(14.71)	(14.07)	(28.04)	(29.28)
Total Tax Expense	177.58	172.64	117.98	350.22	237.70
IX. Profit/(Loss) after tax from continuing operations (VII - VIII)	360.12	355.40	395.30	715.50	658.88
X. Profit/ (Loss) before tax from discontinued operations	-	-	(67.01)	-	(225.38)
XI. Tax Expense of discontinued operations	-	-	0.85	-	(2.24)
XII. Profit/ (Loss) after tax from discontinued operations (X - XI)	-	-	(67.86)	-	(223.14)
XIII. Profit/(Loss) for the period (IX + XII)	360.12	355.40	327.44	715.50	435.74
XIV. Other Comprehensive Income					
(i) Items that will not be reclassified to profit (A) or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Subtotal (A)	-	-	-	-	-
(i) Items that will be reclassified to profit or (B) loss	-	-	9.64	-	5.22
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	9.64	-	5.22
Total Other Comprehensive Income (A + B)	-	-	9.64	-	5.22
XV. Total Comprehensive Income (XIII + XIV)	360.12	355.40	337.08	715.50	440.96
XVI. Total Profit for the period attributable to:					
- Owners of the Company	243.68	233.27	229.01	476.95	215.28
- Non-controlling interest	116.42	122.13	98.43	238.55	220.47
Other comprehensive income/(loss) for the period attributable to:					
- Owners of the Company	-	-	9.63	-	5.20
- Non-controlling interest	-	-	0.02	-	0.01
Total comprehensive income for the period attributable to:					
- Owners of the Company	243.68	233.27	238.64	476.95	220.48
- Non-controlling interest	116.42	122.13	98.45	238.55	220.48
XVII. Total Comprehensive Income for the period	360.12	355.40	337.09	715.50	440.96
XVIII. Earnings per equity share (for continuing operations) (not annualised)					
Basic (Rs)	1.05	1.00	1.27	2.05	1.88
Diluted (Rs)	1.05	0.98	1.26	2.05	1.86
XIX. Earnings per equity share (for discontinued operations) (not annualised)					
Basic (Rs)	-	-	(0.29)	-	(0.96)
Diluted (Rs)	-	-	(0.29)	-	(0.95)
XX. Earnings per equity share (for continuing and discontinued operations) (not annualised)					
Basic (Rs)	1.05	1.00	0.98	2.05	0.92
Diluted (Rs)	1.05	0.98	0.97	2.05	0.92

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(Rs in lacs)

Statement of Un-audited Consolidated Assets and Liabilities as at 30-09-2019

Particulars	As at 30-09-2019 (Unaudited)
I ASSETS :	
1) Financial Assets :	
(a) Cash and cash equivalents	571.57
(b) Bank balances other than (a) above	1,652.44
(c) Receivables	
(i) Trade receivables	282.04
(ii) Other receivables	117.96
(d) Loans	35,246.48
(e) Investments	96.19
(f) Other financial assets	2,497.16
	40,463.84
2) Non-financial Assets :	
(a) Stock in trade	12,197.55
(b) Deferred tax Assets (Net)	259.18
(c) Goodwill on consolidation	190.74
(d) Property, plant and equipment	247.66
(e) Intangible assets	2.45
(f) Right of use asset	409.71
(g) Other non-financial assets	1,925.69
	15,232.98
TOTAL ASSETS	55,696.82
II LIABILITIES AND EQUITY :	
LIABILITIES :	
1) Financial Liabilities :	
(a) Payables	
(i) Trade Payables	
total outstanding dues of micro enterprises and small enterprises	-
total outstanding dues of creditors other than micro enterprises and small enterprises	4,097.72
(ii) Other Payables	
total outstanding dues of micro enterprises and small enterprises	-
total outstanding dues of creditors other than micro enterprises and small enterprises	372.72
(b) Debt Securities	795.57
(c) Borrowings (Other than debt securities)	25,081.71
(d) Subordinated Liabilities	4,800.00
(e) Other financial liabilities	1,868.41
	37,016.13
2) Non Financial Liabilities :	
(a) Current tax liabilities (net)	184.22
(b) Provisions	111.85
(c) Other non-financial liabilities	326.90
	622.97
EQUITY :	
(a) Equity Share Capital	2,328.65
(b) Other Equity	10,069.80
	12,398.45
Non controlling Interest	5,659.27
	18,057.72
TOTAL LIABILITIES AND EQUITY	55,696.82

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Statement of Unaudited Consolidated Cash Flows for the Half-Year ended September 30, 2019
 (Rs. In Lacs)

Sl No	Particulars	Half Year Ended 30-09-2019 (UnAudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES	
	Profit/(Loss) before exceptional items and tax	1,065.72
	Depreciation, amortisation and impairment	89.55
	Share based payment expense	48.15
	Interest on income tax refund	(1.12)
	Loss/(gain) on sale of fixed assets (net)	(0.03)
	Impairment on loans	197.78
	Impairment on other assets	0.54
	Amortization of transaction costs	(45.94)
	Net gain on derecognition of financial instruments under amortised cost category	(74.15)
	Liabilities no longer required written back	(156.52)
	Net (gain)/loss on fair value changes on investment	(2.56)
	Operating cash flows before working capital changes	1,121.42
	Movements in Working capital:	
	Decrease/(increase) in loans	(9,157.45)
	Decrease/(increase) in investments	(57.53)
	Decrease/(increase) in receivables	2,002.36
	Decrease/(increase) in fixed deposits	(127.06)
	Decrease/(increase) in other financial assets	98.56
	Decrease/(increase) in other non-financial assets	(304.08)
	Decrease/(increase) in inventories	(2,533.47)
	Increase/(decrease) in payables	254.36
	Increase/(decrease) in other financial liabilities	1,483.87
	Increase/(decrease) in other non-financial liabilities	(2,870.26)
	Increase/(decrease) in other provisions	28.06
	Cash generated from/(used in) operations	(10,061.22)
	Direct taxes paid (net of refunds)	(225.78)
	Net cash flows from/(used in) operating activities (A)	(10,287.00)
B.	CASH FLOW FROM INVESTING ACTIVITIES	
	Purchase of property, plant and equipment and intangible assets	(128.17)
	Proceeds from sale of property, plant and equipment and intangible assets	0.06
	Capital advances for assets	(67.71)
	Net cash flows from/(used in) investing activities (B)	(195.82)
C.	CASH FLOW FROM FINANCING ACTIVITIES	
	Amount received from debt securities	800.00
	Amount received from borrowings other than debt securities	26,614.38
	Repayment of borrowings other than debt securities	(17,423.90)
	Payment of Lease Liabilities	(53.85)
	Dividend paid	(233.54)
	Dividend distribution tax (DDT)	(48.02)
	Net Cash flows from/(used in) financing activities (C)	9,655.07
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(827.75)
	Cash and cash equivalents at the beginning of the period	1,399.77
	Less: Decrease of cash and cash equivalents on account of disposal of subsidiary	(0.45)
	Cash and cash equivalents at the end of the period	571.57
	Components of Cash and Cash Equivalents	Half Year Ended 30-09-2019 (UnAudited)
	i) Cash on hand	42.28
	ii) Balances with bank (of the nature of cash and cash equivalents)	529.29
	Total	571.57