

September 03, 2021

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CIN: L67120KL1994PLC008265

To,

**The Manager**

**Department of Corporate Services**

**BSE Limited,**

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001.

**Scrip Code: 532745**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Statutory Auditors of Inditrade Fincorp Limited (Formerly known as JRG Fincorp Limited), a material subsidiary of the Company.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform you that Haribhakti & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 103523W/W100048) has resigned as the Statutory Auditors of Inditrade Fincorp Limited ('IFL'), one of the material subsidiaries of the Company, with effect from close of business hours of August 05, 2021, as they have already served the prescribed period of 3 years as the Statutory Auditors of IFL and are currently ineligible to continue as Statutory Auditors of IFL as per the recent guidelines stated in the RBI circular no. RBI/2021-22/25 Ref. No. DoS. CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021. The information received from the aforementioned outgoing Statutory Auditors of IFL in pursuance of the abovementioned SEBI Circular is enclosed herewith as **Annexure-A**.

Further, to fill the casual vacancy of the Statutory Auditors of IFL, the Board of Directors of IFL at its meeting held on September 02, 2021, has, *inter alia*, approved the appointment of NGS & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 119850W) as the Statutory Auditors of IFL, subject to approval of Shareholders of IFL.

Kindly take the above information on your records.

Thanking you,

For Inditrade Capital Limited

*Jhuma Guha*

**Jhuma Guha**

**Director**

**DIN: 00007454**



Encl A/a

[www.inditrade.com](http://www.inditrade.com)

## Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the material subsidiary: Inditrade Fincorp Limited

2. Details of the statutory auditor:

- a. Name: Haribhakti & Co. LLP, Chartered Accountants - Partner - S Sundararaman.
- b. Address: 5B, A Block, V Floor, Mena Kampala Arcade, 18 & 20 Sir Thiagaraya Road, T.Nagar, Chennai 600017
- c. Phone number: 044 2815 4192
- d. Email: sundararaman.s@haribhakti.co.in

3. Details of association with the material subsidiary:

- a. Date on which the statutory auditor was appointed: 27-09-2018
- b. Date on which the term of the statutory auditor was scheduled to expire: 27-09-2023
- c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. - Statutory audit report for the financial year ended March 31, 2021 dated May 21, 2021

4. Detailed reasons for resignation:

In view of the guidelines stated in the RBI circular no. RBI/2021-22/25 Ref. No. DoS. CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 further read with the related FAQs issued by the RBI dated June 11, 2021, the auditor has already served the prescribed period of 3 years as Statutory Auditors of the Company and hence currently ineligible to continue as Statutory Auditors of the Company.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):

Not applicable

6. In case the information requested by the auditor was not provided, then following shall be disclosed: - Not applicable

- ~~a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.~~
- ~~b. Whether the lack of information would have significant impact on the financial statements/results.~~
- ~~c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)~~
- ~~d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.~~

7. Any other facts relevant to the resignation: Nil





## Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Haribhakti & Co. LLP  
Chartered Accountants  
ICAI Firm Registration No.103523W/W100048



S. Sundararaman  
Partner  
Membership No.: 028423  
Place: Chennai  
Date: 05-08-2021

