inditrade
Financing Progress

Investor Presentation

Results Updates for Q2 FY 2019 - 2020

13th November 2019

Company Milestone

1994
- Founded as JRG Securities Ltd.

1995-2014
- Name changed to Inditrade Capital Ltd.
- Built up a robust portfolio of investment offerings.

2015
- Current management took over from Barings Private Equity

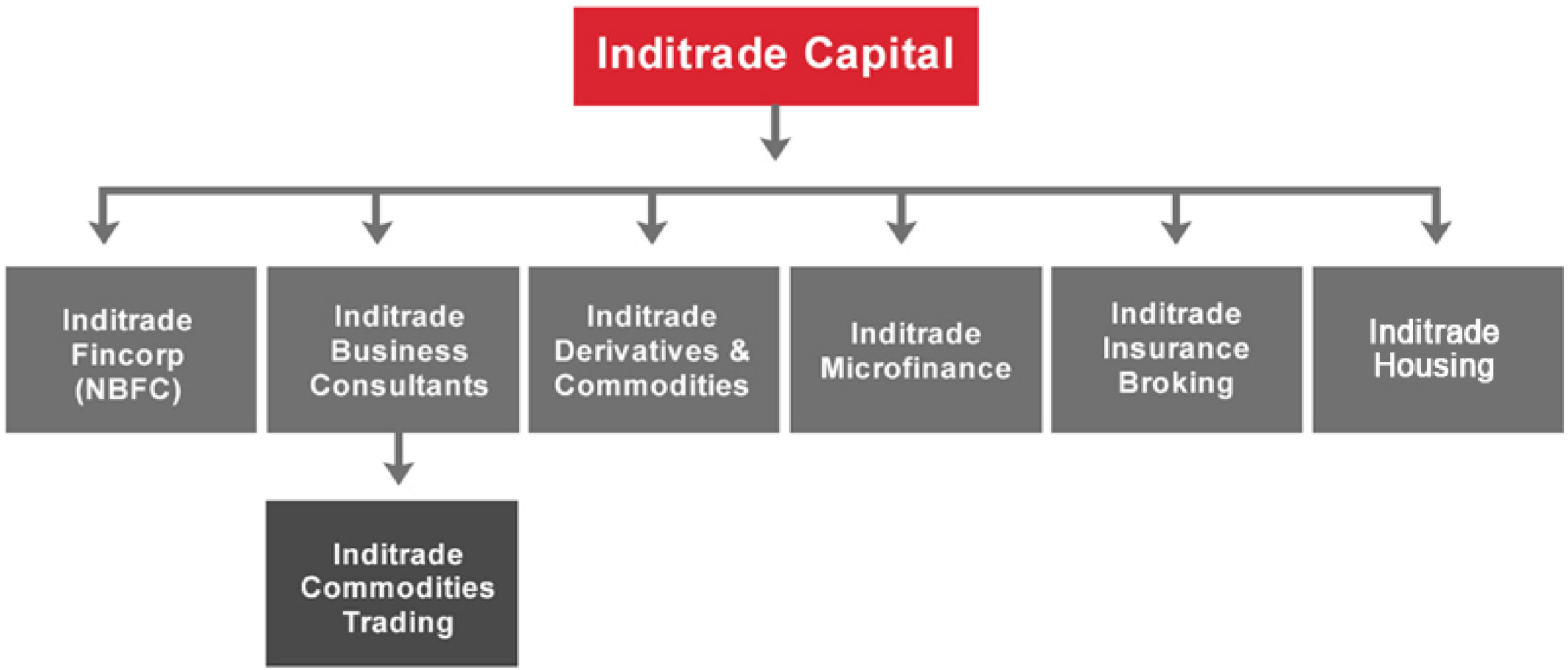
2016
- Forayed into Agri-commodity Finance
- Bought Edel Commodities Trading Ltd. (ECTL)

2017
- Launched Micro Finance operations
- Launched commodities e-Auction

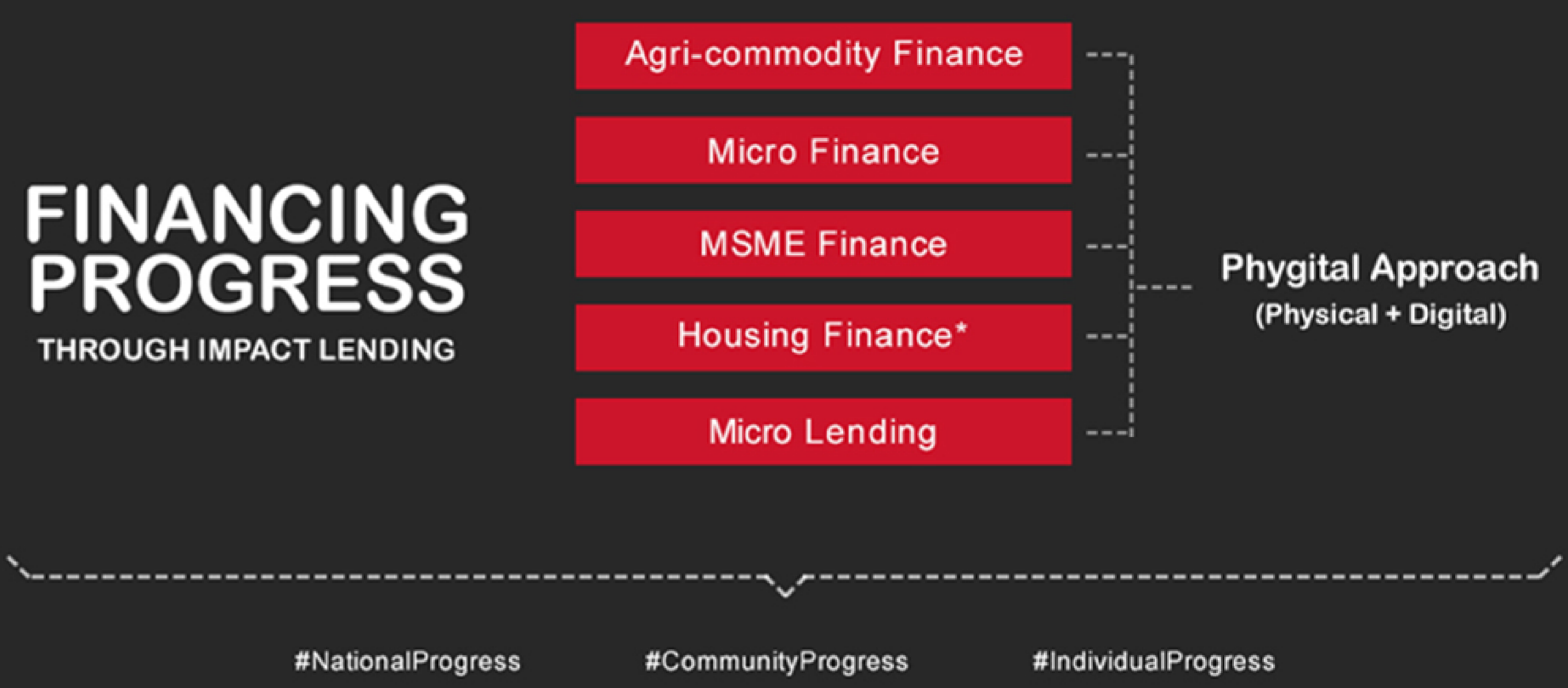
2018
- Divested the equity broking business
- Introduced MSME Finance
- Applied for Housing Finance

2019
- Launched Micro Lending with Robocash Pte.

Group Structure



Group Products



*Applied for license

1. Agri Commodity Finance, since 2016

Only **12-18**% of the
INR 4 Lakh Crore
agri-commodity market is served
by banks and financial institutions

We facilitate
Post-Harvest Finance
for non-essential,
exchange-traded commodities

25 Commodities
lent against

Auction Services

2. Micro Finance, since 2017

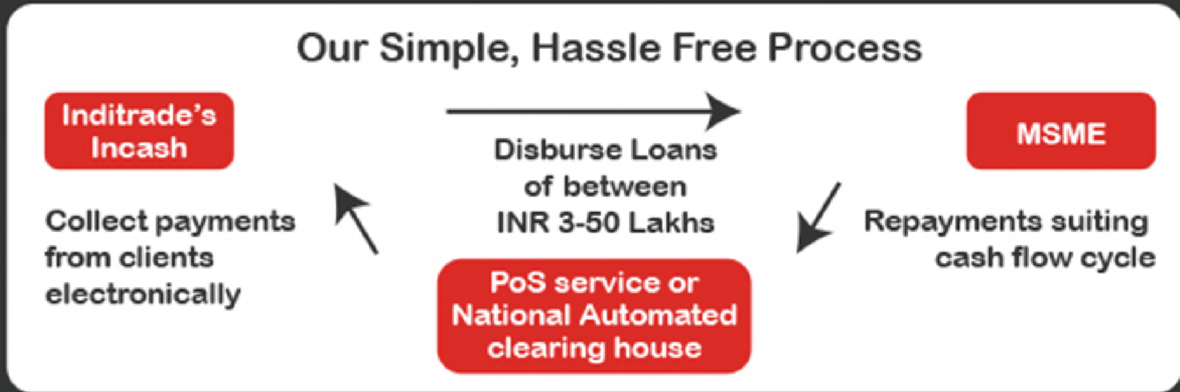
Almost **98%** Women-Owned Businesses are currently micro-enterprises which are under served.

COMPLETELY DIGITIZED PROCESS, A COMPLETELY CONFIDENT BUSINESS

Identification, KYC and Credit Checks → Sanction & Disbursement → Collection & Servicing

3. MSME Finance, launched in 2018

A large portion of the **63.3 million MSMEs** in India do not have access to organised financial services



4. Housing Finance, to be launched soon

Housing finance, primarily for affordable housing launched in 2018

Over **96%** of the **1.9 crore** houses expected under the Housing for All – 2022 are for LIG* and EWS** groups

*LIG - Lower Income Groups **EWS - Economically Weaker Sections

5. Micro Lending

Digital lending in India will reach **US$ 1 trillion** by 2023 driven by the five-fold rise in the digital disbursements*

Financials

Particulars	Quarter ended		Half Year ended	
	30-Sep-19	30-Jun-19	30-Sep-19	30-Sep-18
Income from Operation	31.17	25.75	56.94	46.79
Other Income	2.08	1.07	3.13	1.83
Total Revenue	**33.25**	**26.82**	**60.07**	**48.62**
Selling, General & Admin Exp	18.01	13.45	31.46	31.63
EBITDA	**15.24**	**13.37**	**28.61**	**16.99**
Finance Cost	9.24	7.82	17.06	10
EBDTA	**6.00**	**5.55**	**11.55**	**6.99**
Depreciation	0.62	0.27	0.89	0.27
PBT	**5.38**	**5.28**	**10.66**	**6.72**

Company Info

- 1. Net Exposure SBU wise – as on 30th Sept 2019

SBU	Amount in Cr
Microfinance	283.00
MSME	76.34
Agri Commodities	104.23
Micro Lending	4.35
Total	**467.92**

- 2. Average Cost of Borrowings -13.76%

- 3. Company-wise Cost of Borrowings –
  - Inditrade Microfinance Limited – 14.75%
  - Inditrade Fincorp Limited – 11.31%

Disclaimer

The material in this presentation has been prepared by Inditrade Capital Limited and is general background information about Inditrade Capital's activities current as at the date of this presentation. This information is given in summary form and does not purport to be complete.

Information in this presentation, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities and does not take into account your particular investment objectives, financial situation or needs. Before acting on any information you should consider the appropriateness of the information having regard to these matters and in particular, you should seek independent financial advice.

This presentation may contain forward looking statements including statements regarding our intent, belief or current expectations with respect to Inditrade Capital's businesses and operations, market conditions, results of operation and financial condition and specific provisions.

Readers are cautioned not to place undue reliance on these forward looking statements. Inditrade Capital does not undertake any obligation to publicly release the result of any revisions to these forward looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events.

THANK YOU

inditrade
Financing Progress

25 YEARS OF EVOLUTION AND GROWTH