

Dear Shareholder(s),

Sub :- Compulsorily Transfer of equity shares of the Company in Demat form effective April 1st, 2019

This is to inform you that pursuant to amendment in Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Gazette notification dated June 8, 2018, it is mandated that except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form effective from April 1st, 2019.

In view of the above amendment, we request the shareholder of the company who are holding shares in physical form, to consider opening a demat account at the earliest and submit request for dematerialization of their shares.

If you already have a demat account, you can visit your Depository participant (DP), fill up the DRF form available with the DP, attach your physical share certificates with it and submit the same to the DP. In case, you do not have a demat account, you can visit any Depository participant of your choice and open a demat account.

Immediate Action for you:

Please immediately initiate the process of dematerialisation of shares, failing which any transfer in physical shares may not be allowed post March 31st, 2019.