

# HDFC DEPOSITS

## TRUSTS & INSTITUTIONS

Fixed & Variable Rates

### HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty fifth consecutive year.

### QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate.

### SPECIFIED INVESTMENT

HDFC Trust deposits is a specified investment under Section 11(5) (ix) of the Income Tax Act, 1961.

### HDFC SPECIAL DEPOSITS

Fixed Rates only

#### Interest rates on Deposits upto ₹ 2 Crore

Rate of Interest (p.a.)

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
33 Months	6.60%	6.65%	6.71%	6.83%	6.83%
66 Months	6.60%	6.65%	6.71%	6.83%	6.83%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

\* For cumulative option, Interest is compounded annually.

### HDFC PREMIUM DEPOSITS

Fixed Rates only

#### Interest rates on Deposits upto ₹ 2 Crore

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
15 Months	6.55%	6.60%	6.66%	-	6.78%
30 Months	6.55%	6.60%	6.66%	6.78%	6.78%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

\* For cumulative option, Interest is compounded annually.

### REGULAR DEPOSITS

Fixed & Variable Rates

#### Interest rates on Deposits upto ₹ 2 Crore

Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
12 - 23 Months	6.45%	6.50%	6.56%	-	6.68%
24 - 84 Months	6.45%	6.50%	6.56%	6.68%	6.68%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

#### Interest rates on Deposits exceeding ₹ 2 Crore upto ₹ 5 Crore

12 - 23 Months	6.50%	6.55%	6.61%	-	6.73%
24 - 84 Months	6.50%	6.55%	6.61%	6.73%	6.73%

#### Interest rates on Deposits exceeding ₹ 5 Crore upto ₹ 10 Crore

12 - 23 Months	6.30%	6.35%	6.41%	-	6.53%
24 - 84 Months	6.30%	6.35%	6.41%	6.53%	6.53%

#### Interest rates on Deposits exceeding ₹ 10 Crore & below ₹ 25 Crore

12 - 23 Months	6.25%	6.30%	6.36%	-	6.48%
24 - 84 Months	6.25%	6.30%	6.36%	6.48%	6.48%

\* For cumulative option, Interest is compounded annually.

Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

RATES EFFECTIVE FROM  
JUNE 4, 2020

• INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com

CIN: L70100MH1977PLC019916

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans, Loans to Professionals and much more

## TERMS & CONDITIONS

### DEPOSIT CAN BE PLACED BY

Charitable Trusts, Religious Trusts, Educational Institutions, Association of Persons, Co-operative Societies, Partnership Firms and others as decided by management.

### MODE OF ACCEPTANCE

- Through an account payee cheque favouring "HDFC Ltd"; or
- Remittance of funds through RTGS, NEFT or net banking into HDFC's bank account on any working day (other than Saturday). In case the deposit amount is Rs. 25 lakh or more, the depositor must intimate HDFC latest by 12 noon on the day of remittance and ensure that funds are credited to our bank account before 1 p.m. so that interest shall accrue from that date; else interest shall accrue from the next working day. In case where a depositor remits/deposits funds directly into the Corporation's bank account and submits the Deposit Application Form subsequently, the deposit will be effective from the date of credit of the funds in the Corporation's bank account, if the Deposit Application Form is submitted to the Corporation within one month from the date of remittance of funds. If the depositor fails to submit the Deposit Application Form within one month from the date of remittance of funds, the deposit will be effective from the actual date of submission of Deposit Application Form.

Bank Account details for remittance of funds:

Beneficiary Name: HDFC LTD.

Account No.: HDFCFD+Depositor's PAN (i.e. if PAN of the depositor is ABCDE1234Z then account number should be mentioned as HDFCFDABCDE1234Z)

IFSC Code: HDFC0000060

Bank Name & Branch: HDFC Bank Ltd, Fort Branch, Mumbai

- Payment can also be made through (i) Debit Card powered by RuPay; (ii) Unified Payments Interface (UPI) (BHIM-UPI); and (iii) Unified Payments Interface Quick Response Code (UPI QR Code) (BHIM-UPI QR Code). For more details, please contact us on 022-67546060.

### INTEREST

Interest will be payable on the deposit from the date of realization of cheque or transfer of funds into HDFC's bank account on any working day (other than Saturday) with prior intimation. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative- Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative - Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

Interest amount (net of TDS - where applicable) will be paid through NACH at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of Monthly Income Plan, post-dated interest cheques for every financial year will be issued in advance. Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month.

### VARIABLE RATE DEPOSIT

Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate. Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period. Interest Reset Date - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period. Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date. In case there is no specific selection made by the depositor on the application form, fixed rate will be considered.

### ELECTRONIC CLEARING SERVICE

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

### DEDUCTION OF INCOME TAX AT SOURCE (TDS)

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in the Form 15G/H, else the form is invalid.

Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, sub-section 5B of section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961.

### PREMATURE WITHDRAWAL

Subject for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The commission is paid up-front for the entire period of deposit to our authorized agents. In case of premature withdrawal, the commission is payable for the period completed and excess commission paid will be recovered from the deposit amount.

### RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. In case of renewal, deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be at least 1 week beyond the actual date of renewal of such overdue deposits and premature withdrawal will not be permitted for 3 months from the actual date of renewal.

Auto-Renewal of Deposits: Depositor has the option to choose auto-renewal on maturity of the deposit. In such cases, the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period options are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. However, before the maturity date, depositor can cancel the auto-renewal instruction and request for repayment. If the depositor does not choose auto-renewal option, the maturity amount will be automatically remitted to depositor's bank account from where the funds were received on the maturity date.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the first depositor.

### 'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the required documents for various categories mentioned on the reverse of the Application Form and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961.

In case the documents are submitted in any of the previous deposits, please provide the customer number.

### GENERAL

Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate in lieu of commission as decided by management from time to time. The benefit of additional ROI may be availed through a single option only. In case such deposits are generated through our authorized agents, commission on such deposits would be adjusted appropriately. All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation. CRISIL has reaffirmed "FAAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "MAAA(stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Corporation are/is holding substantial interest is ₹ 2,391.97 crore (Total exposure less equity investments) and the total amount of exposure to such entities is ₹ 19,459.30 crore (Total exposure).

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time.

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

### FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.



WITH YOU, RIGHT THROUGH

www.hdfc.com

## PROVISIONAL RECEIPT

Date: \_\_\_/\_\_\_/\_\_\_

Received from \_\_\_\_\_ cheque / HDFC Deposit Receipt No. \_\_\_\_\_ for

₹ \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch towards

Monthly Income Plan  Non-Cumulative ( Quarterly  Half-Yearly)  Annual Income Plan  Cumulative for a period of \_\_\_\_\_ months

@ \_\_\_\_\_ % per annum.

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Phone: 022-67546060

VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory

**DEPOSIT APPLICATION FORM (TRUSTS & INSTITUTIONS)**

**PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES (PLEASE REFER NOTES FOR GUIDANCE)**

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Date : \_\_\_\_\_

We apply for placement/renewal of deposit at \_\_\_\_\_ Branch  
 for a period of \_\_\_\_\_ months and will earn interest @ \_\_\_\_\_ % p.a. The payment details are as under :

<b>PAYMENT DETAILS</b>		<input type="checkbox"/> Cheque	<input type="checkbox"/> RTGS	Amount : ₹ _____
Cheque No.	_____	Date :	_____	_____
Bank Name	_____	Branch :	_____	_____
HDFC Deposit Receipt No.	_____	Maturity Date	_____	_____
<input type="checkbox"/> <b>FIXED RATE DEPOSIT</b>	<b>SCHEME :</b> <input type="checkbox"/> MONTHLY INCOME PLAN <input type="checkbox"/> NON-CUMULATIVE ( <input type="checkbox"/> Quarterly Option <input type="checkbox"/> Half-Yearly Option) <input type="checkbox"/> ANNUAL INCOME PLAN <input type="checkbox"/> CUMULATIVE			
<input type="checkbox"/> <b>VARIABLE RATE DEPOSIT</b>	<b>STATUS :</b> <input type="checkbox"/> CHARITABLE TRUST <input type="checkbox"/> RELIGIOUS TRUST <input type="checkbox"/> EDUCATIONAL INSTITUTION <input type="checkbox"/> ASSOCIATION OF PERSONS <input type="checkbox"/> CO-OPERATIVE SOCIETY <input type="checkbox"/> PARTNERSHIP FIRM <input type="checkbox"/> OTHERS (SPECIFY)			
	<b>CATEGORY :</b> <input type="checkbox"/> MEMBER OF PUBLIC <input type="checkbox"/> OTHERS (Pls. Specify)			

If "Know Your Customer" (KYC) information is already submitted, please mention your Customer Number or kindly submit proof as mentioned overleaf.

Registration No. \_\_\_\_\_ Date of Incorporation/Agreement/Partnership Or Trust Deed / Formation of AOP \_\_\_\_\_  
 (In case of Companies and Firms)

**NAME AND ADDRESS OF THE TRUST/INSTITUTION (IN BLOCK LETTERS)**

Name	_____		
Flat No. & Bldg. Name	_____		
Road No. / Name	_____		
City	_____	Pin Code	_____
State	_____	Country	_____
Tel.	_____	STD Code	_____
e-mail	_____		

Income-tax Permanent Account No. (PAN) \_\_\_\_\_  Applied for

**PARTICULARS OF BANK ACCOUNT**

Interest on this deposit and redemption proceeds may be credited to above bank account directly through NACH/NEFT/RTGS/direct credit facility.

Bank Account No.	_____	Name of Bank :	_____
MICR Code :	_____	Branch :	_____
IFSC Code :	_____	Account: <input type="checkbox"/> Savings <input type="checkbox"/> Current	

We hereby declare that the name of the Trust/Institution mentioned in our application is the beneficial owner of this deposit and as such the Trust/Institution should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. We hereby agree to abide by the attached terms and conditions governing the deposit.

We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. We also certify that we are not a tax-resident of any country other than India. We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. We undertake to inform you immediately of any changes that may take place in the information provided above as well as in the documentary evidence provided by us or if any certification becomes incorrect and to provide revised self-certification along with documentary evidence. We also agree that our failure to disclose any material fact known to us, now or in future, may invalidate our application and HDFC Ltd. would be within its right to put restrictions in the operations of our account or close it or report to any regulator and/or any authority designated by the Government of India (GOI)/RBI for the purpose or take any other action as may be deemed appropriate by HDFC Ltd. If the deficiency is not remedied by us within the stipulated period, thereby accept and acknowledge that HDFC Ltd. shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by us to HDFC Ltd. It shall be our responsibility to educate myself/ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules hereunder. We also agree to furnish such information and/or documents as HDFC Ltd. may require from time to time on account of any change in law either in India or abroad in the subject matter herein. We shall indemnify HDFC Ltd. for any loss that may arise to HDFC Ltd. on account of providing incorrect or incomplete information.

We further declare that, we are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance with the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been concealed. We hereby authorise HDFC to send Email/SMS alerts for all transactions relating to our deposits. We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration we are making the deposit with the Corporation at our own risk and volition.

On Maturity of the deposit, I/We hereby give my/our explicit consent to HDFC Limited to

Renew principal and interest

Renew principal

Pay the principal and interest to my/our designated Bank Account mentioned herein.

**Name of Trustee(s)/Authorised Signatories with Tel. No.**

**Signatures of Trustee(s) / Signatories alongwith Seal/Rubber Stamp of the Trust**

i) Name	_____	PAN No.	_____	_____
		Mobile	_____	
ii) Name	_____	PAN No.	_____	
		Mobile	_____	_____
iii) Name	_____	PAN No.	_____	
		Mobile	_____	_____

**FOR OFFICE USE ONLY**

Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by

## LIST OF DOCUMENTS TO BE SUBMITTED BY VARIOUS CATEGORIES OF CUSTOMERS FOR KNOW YOUR CUSTOMER (KYC) COMPLIANCE

Categories	Documents
<p style="text-align: center;"><b><u>Partnership Firms</u></b></p> <p><b>Detailed information about the following should be submitted :</b></p> <ul style="list-style-type: none"> <li>- Legal Name used</li> <li>- Complete Address of firm</li> <li>- Names of all partners and their addresses</li> <li>- Telephone numbers of the firm and partners</li> </ul>	<p><b>Certified true copy of the following documents:</b></p> <p>(i) Certificate of Registration issued by Registrar of Firms            (ii) Partnership Deed (iii) PAN Card (iv) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (v) Any officially valid document identifying the partners and persons holding the Power of Attorney and their addresses. (vi) Telephone bill in the name of firm/partners</p>
<p style="text-align: center;"><b><u>Association of Persons</u></b></p> <p><b>Detailed information about the following should be submitted :</b></p> <ul style="list-style-type: none"> <li>- Legal Name used</li> <li>- Complete Address of Association</li> <li>- Names and addresses of the founder, the directors/managers of the association</li> <li>- Telephone numbers</li> </ul>	<p><b>Certified true copy of the following documents:</b></p> <p>(i) Certificate of Registration if registered (ii) PAN Card (iii) Power of Attorney granted to transact business on its behalf (iv) Any officially valid document identifying the persons holding the Power of Attorney and their addresses. (v) Resolution of the managing body of the association (vi) Telephone bill in the name of association.</p>
<p style="text-align: center;"><b><u>Co-operative Societies</u></b></p> <p><b>Detailed information about the following should be submitted :</b></p> <ul style="list-style-type: none"> <li>- Legal Name used</li> <li>- Complete Address / Telephone Numbers of the Society</li> <li>- Name and addresses of the Chairman, Secretary, Treasurer and the members of the managing committee</li> </ul>	<p><b>Certified true copy of the following documents:</b></p> <p>(i) Certificate of Registration issued by Registrar of Co-operative Society (ii) PAN Card (iii) Resolution passed by the managing committee (iv) Telephone bill in the name of the society (v) Rules &amp; Regulations/Bye Laws</p>
<p style="text-align: center;"><b><u>Trusts &amp; Foundations</u></b></p> <p><b>Detailed information about the following should be submitted :</b></p> <ul style="list-style-type: none"> <li>- Names and addresses of the Trustees, Settlers, Beneficiaries and signatories</li> <li>- Names and addresses of the founder, directors / managers / beneficiaries of the trust</li> <li>- Telephone/fax numbers</li> </ul>	<p><b>Certified true copy of the following documents:</b></p> <p>(i) Certificate of Registration issued by the Charity Commissioner (ii) PAN Card (iii) Trust Deed (iv) Power of Attorney granted to transact business on its behalf (v) Resolution of the managing body of the Trust (vi) Telephone bill in the name of Trust (vii) Proof of Identity &amp; Residence of Partners / Trustees / Settlers / Beneficiaries / Signatories.</p>



PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Phone: 022-6754 6060 (for deposits only), 66316000, 22820282. Fax: 22821366.

- (a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)
(b) Date of Incorporation: October 17, 1977
(c) Business carried on by the company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/ construction of residential houses anywhere in India.

The Corporation has ten wholly owned and eight other subsidiaries viz.:
• HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities;
• HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities;
• HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund;
• HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts;
• HDFC Property Ventures Limited is engaged in advisory services;
• HDFC Sales Private Limited acts as a distributor of home loans and other financial products;
• HDFC Education and Development Services Private Limited is engaged in the provision of education services;
• HDFC Capital Advisors Limited is engaged in advisory services;
• HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund;
• HDFC Life Insurance Company Limited is engaged in the business of life insurance;
• HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance;
• HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes;
• GRUIH Finance Limited is engaged in the business of providing housing finance;
• Griha Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius;
• HDFC Credila Financial Services Private Limited is engaged in providing education loan for higher education;
• HDFC Pension Management Company Limited, a wholly owned subsidiary of HDFC Life Insurance Company Limited acts as a pension fund manager;
• Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset / fund management / investment advisory services;
• HDFC International Life and Re Company Limited a wholly owned subsidiary of HDFC Life Insurance Company Limited is engaged in the business of offering life reinsurance capacity to the insurers in the UAE and other GCC nations; and

\* Proposed to be merged with Bandhan Bank Limited, subject to receipt of necessary approvals.
The Corporation has Branch Offices/Service Centers at the following places:

AGRA Tel: 2526769/70. AHMEDABAD (Navrangpura) Tel: 66307000 (Ext. 1101117 for Deposits Only). AHMEDABAD (Maninagar) Tel: 7227011261 (64501859 for Deposits Only). AHMEDABAD (Niko) Tel: 7227011267. AHMEDABAD (Science City) Tel: 7227011237. AHMEDABAD (Satellite) Tel: 7227011233. AHMEDNAGAR Tel: 6650222. AJMER Tel: 2614164 (5120888 for Deposits Only). AKOLA Tel: 2442454, 2430244. ALAPPUZHA Tel: 2269460/70. ALIGARH Tel: 2408541. ALLAHABAD Tel: 2260325. ALMORA Tel: 2355556. ALWAR Tel: 2702739/40. AMBALA Tel: 2630890, 2601762. AMRAVATI Tel: 26660090987. AMRITSAR Tel: 2500851, 5095438. ANAND Tel: 2975523/4. ANGUL Tel: 7205000448. ANKLESHWAR Tel: 2557112. AURANGABAD Tel: 2349300. BARAMATI Tel: 220150160. BAREILLY Tel: 2477496, 2451169. BEANAR Tel: 2471091, 2470793. BENGALURU (Kasturba Road) Tel: 4118300 (4118211/213/214 for Deposits Only). BENGALURU (Electronic City) Tel: 28523953. BENGALURU (Jayanagar) Tel: 26592838 (26592839 for Deposits Only). BENGALURU (Kalyan Nagar) Tel: 2620034. BENGALURU (Kanakapura Road) Tel: 26861501. BENGALURU (Kengeri) Tel: 26242533. BENGALURU (Koramangala) Tel: 26510083. BENGALURU (Marathahalli) Tel: 2540032. BENGALURU (Rajajinagar) Tel: 23508415. BENGALURU (Sahakara Nagar) Tel: 48540161. BENGALURU (Sarjapur Road) Tel: 2674672. BENGALURU (Whitefield) Tel: 28451020. BENGALURU (Yelahanka) Tel: 28460911. BHERAMPUR Tel: 2220844. BHANINAWALA Tel: 241 2223, 241 2233. BHARUCH Tel: 238444556. BHATINDA Tel: 501261819. BHAVNAGAR Tel: 7227011269. BHILAI Tel: 4075203. BHIMADI Tel: 224041. BHILWARA Tel: 232902. BHOPAL (ISBT) Tel: 2780000. BHOPAL (Sonarji) Tel: 4229990. BHOPAL (Kolar Road) Tel: 242200108. BHUBANESHWAR Tel: 2653300 (2531350 for Deposits Only). BHUBANESHWAR (Patia) Tel: 7205000236. BIKANER Tel: 2306677 (5130716 for Deposits Only). BILASPUR Tel: 423300. BULANDSHAHAR Tel: 2552526. CALICUT Tel: 2367656/7. CHANDIGARH Tel: 6761000 (172-3011324 for Deposits Only). CHANDIGARH (Call Centre) Tel: 6761000. CHANDRAPUR Tel: 271653. CHENNAI (Anna Sala) Tel: 2859300 (Ext. 32252 for State warrants Only). CHENNAI (Adyar) Tel: 2345200123 (24403324 for Deposits Only). CHENNAI (Ambattur) Tel: 2345207789. CHENNAI (Anna Nagar) Tel: 234519909. CHENNAI (Egmore) Tel: 234520701. CHENNAI (DLF) Tel: 49592167. CHENNAI (Kodambakkam) Tel: 234530012. CHENNAI (Madhavaram) Tel: 255574308430. CHENNAI (Maraimalai Nagar) Tel: 27456430. CHENNAI (Medavakkam) Tel: 22770401. CHENNAI (Manamangalam) Tel: 234540097. CHENNAI (OMR) Tel: 23454003. 23454004. CHENNAI (Porur) Tel: 267933713281. CHENNAI (Ramanujan IT Park) Tel: 98401 44001. 98406 28894. CHENNAI (Tambaram) Tel: 66531150. CHENNAI (Vehachery) Tel: 224637113712. COMBATORE (Kannanur Road) Tel: 434300 (4343913 for Deposits Only). COMBATORE (Sanganoli) Tel: 420021414. COMBATORE (Sai Baba Colony) Tel: 43083814. COCH Behar Tel: 22326090. CUTTACK Tel: 2220002078 (22320209 for Deposits Only). DAVANAGERE Tel: 22294 1494. DEHRADUN (Rajpur Road) Tel: 6622222. 4052222. DEHRADUN (Nasant Vihar) Tel: 2769899 (305222268 for Deposits Only). DEWAS Tel: 42080002. DHANBAD Tel: 2323242925. DHULE Tel: 277360000. DINDIGUL Tel: 243304012. DURGAPUR Tel: 2549769. ELURU Tel: 222400. ERODE Tel: 22402820. FAIZABAD Tel: 22818022820. FARIDABAD Tel: 4315120. GANDHIDHAM Tel: 7227011272. GANDHINAGAR Tel: 7227011275. GHAZIABAD (Lohia Nagar) Tel: 2721463116. GHAZIABAD (Vaishali) Tel: 423263354. GOA (Panaji) Tel: 2234172. GOA (Marga) Tel: 27004723. GODHRA Tel: 26504303. GORAKHPUR Tel: 230167. GREATER NOIDA (ParChowk) Tel: 415109293. GREATER NOIDA (West) Tel: 423035556. GULBARGA Tel: 24196697. GUNTUR Tel: 2247301. GURGAON (Mehrauli - Gurgaon Road) Tel: 40817723. GURGAON (Sector 66) Tel: 4570337. GURGAON (Six Mile) Tel: 7101800 (26838781915 for Deposits Only). GUNAWATI (Kishintukh) Tel: 2666490. GUNAWATI (Huda) Tel: 757800170. GUNAWATI (Sichar) Tel: 221399. GWALIOR Tel: 401197013. HALDWANI Tel: 28495657. HARDWAR Tel: 2653305. HISSAR Tel: 233383. HISAR Tel: 24488. JHUBIL Tel: 2352138. HYDERABAD (Basheer Bagh) Tel: 67699000. 66475011 (6769900 for Deposits Only). HYDERABAD (Gachibowli) Tel: 23005100 (64637301 for Deposits Only). HYDERABAD (Jubilee Hills) Tel: 23116000 (69009091 for Deposits Only). HYDERABAD (Kompally) Tel: 27943000. HYDERABAD (Kothapet) Tel: 4868300. HYDERABAD (Kukatpally) Tel: 48593200 (64632501 for Deposits Only). HYDERABAD (Madhapur) Tel: 68138000. HYDERABAD (RC Puram) Tel: 42020900. HYDERABAD (Uppal) Tel: 40220700. INDORE (MG Road) Tel: 4223300. 4252400 (4252432 for Deposits Only). INDORE (Prabhu Nagar) Tel: 4264303. INDORE (Vijay Nagar) Tel: 4756401. IRINJALAKUDA Tel: 2821589. JALAPUR Tel: 42002001. JALPUR (Bhagwandar Road) Tel: 4140888 (515980405 for Deposits Only). JAIPUR (Jagatpura) Tel: 2755778 (5141898 for Deposits Only). JAIPUR (Mansarovar) Tel: 2780999 (2781991 for Deposits Only). JAIPUR (Vaishali Nagar) Tel: 49199939495 (5110410 for Deposits Only). JAIPUR (Vidhyahar Nagar) Tel: 2223423. JAIPUR Road Tel: 222157. JALANDHAR Tel: 227744445. JALGAON Tel: 2207262. 2230215. JAMMU Tel: 6177078. JAMNAGAR Tel: 722011278. JAMSHEDPUR Tel: 2231493 (232138765493 for Deposits Only). JHANSI Tel: 2333844. JODHPUR Tel: 2644448. KADAPUR Tel: 259600. KATHAL Tel: 233603 (971746907. KANNADA Tel: 238000. KANCHIPURAM Tel: 27267201/23. KANHANAD Tel: 220059999. KANUNUR Tel: 276680090. KANDLA Tel: 6880600 (20674460 for Deposits Only). KANPUR (Ashok Nagar) Tel: 2666600. KARIMNAGAR Tel: 2228900. KARNI Tel: 22664331. KASHIPUR Tel: 270333. KHAMMAM Tel: 233000. KHARAR Tel: 7800022007590002200. KOCHI (Ravipuram) Tel: 6661200. KOCHI (Tripunithura) for Deposits Only). KOCHI (Aluva) Tel: 2609556666. KOCHI (Kakkanad) Tel: 6649300. KOCHI (Kalamassery) Tel: 2555700. KOCHI (Palativattom) Tel: 28034033. KOCHI (Tripunithura) Tel: 27854923. KOLHAPUR Tel: 26454035. KOLKATA (Shakespeare Sarani) Tel: 23018300. 22801980. 2281549194. KOLKATA (Levendev) (Ops-Call Centre & CRM) Tel: 23216000300. 228892664045. KOLKATA (Behala) Tel: 24468392. KOLKATA (BT Road) Tel: 2574561612. KOLKATA (Chandernagar) Tel: 26830053 (26830059 for Deposits Only). KOLKATA (Cooke & Keyvel) Tel: 22481981. (6608200 for Deposits Only). KOLKATA (Deshapriya Park) Tel: 46033056. KOLKATA (Garia) Tel: 24551082/7011. KOLKATA (Salt Lake City) Tel: 46021501/23. KOLKATA (Pipri Road) Tel: 460229952960. KOLLAM Tel: 2428822. KOTTARAKARA Tel: 2483010. KOTTAYAM Tel: 2630900. KOTTAYAM (Sait Lake City) Tel: 2304985, 2696136. KUNMINAKKUR Tel: 22798082. KURNOOL Tel: 259200. KURUKSHETRA Tel: 2703867. LATUR Tel: 24422333. LONAVLA (CHP) Tel: 273812, 273820, 273012. LUCKNOW (Ashok Marg) Tel: 6668800. 4272727 (66626323/4 for Deposits Only). LUCKNOW (Aigang) Tel: 2745249. LUCKNOW (Gomti Nagar) Tel: 2303701017. LUCKNOW (Raebareilly Road) Tel: 244353560. MADURAI Tel: 649138545. LUDHIANA (Pakhowal Road) Tel: 5201300 (2423447 for Deposits Only). LUDHIANA (Chandigarh Road) Tel: 26800434542. MADURAI (KK Nagar) Tel: 2559000. MADURAI (West Vel Street) Tel: 2350715 (2350720 for Deposits Only). MAHABUBNAGAR Tel: 273300. MALAPPURAM Tel: 2738873. MANESAR Tel: 228024024425. MANGALORE Tel: 2440582. 2445200. MARTHANDAM Tel: 271744. 272744. MATURHA Tel: 2423011. MAULVIKARJA Tel: 244442. MEERUT Tel: 408769334. MEHSANA Tel: 277421442. 2774214522. MOGA Tel: 238100101. MOHALI Tel: 67654801 (6765481/2/3) (2683998680 for Deposits Only). MUMBAI (Andheri West) Tel: 27124000. MUMBAI (Churhatge) Tel: 67546060. MUMBAI (Andheri East) Tel: 27124000. MUMBAI (Andheri-Kurla Road) Tel: 67423018/19/20/21. MUMBAI (Bandra Kurla Complex) Tel: 616687001/23. MUMBAI (Borivali) Tel: 28907153. 28937152/55. MUMBAI (Borivali - L Road - Deposits) Tel: 289370001. MUMBAI (Borivali-East) Tel: 28705417/18/19. MUMBAI (Boisar) Tel: 67663100. MUMBAI (Chembur) Tel: 252911889383045. MUMBAI (Ghatkopar - Deposits) Tel: 25011284. MUMBAI (Goregaon) Tel: 28497102/3/4/5/6. MUMBAI (CPH-Jogeshwar) Tel: 61645111. MUMBAI (Lower Parel) Tel: 66152350. MUMBAI (Malad) Tel: 66636000. MUMBAI (Malad - Deposits) Tel: 28813676. MUMBAI (Mira Road) Tel: 285550656/67. MUMBAI (Mulund) Tel: 2565472621311920 (25675733 for Deposits Only). MUMBAI (Parel-Credit Risk Management) Tel: 66113000. MUMBAI (Parel-Deposits) Tel: 67546060. 1800222022. MUMBAI (Vikhroli) Tel: 2518662456. MUMBAI (Vasati) Tel: 2341132/3/3/4. MUMBAI (Virar) Tel: 2500162. 25015161/18. AMBERNATH Tel: 26031699. BADLAPUR Tel: 267112/3/4/5. DOMBIVLI Tel: 2861414/5/6/7/8/9/10/11. THANE (Gokhale Road) Tel: 66636000 (25330700 for Deposits Only). THANE (Vikas Complex) Tel: 66636000. THANE (Ghobunder Road) Tel: 61033300. KALYAN Tel: 2201590. KARAT Tel: 22001213. VASHI (Navi Mumbai) Tel: 62333100. 66636000 (278291 for Deposits Only). KHARGHAR - Sec-8 (Navi Mumbai) Tel: 277483134/5/7. KHARGHAR - Sec. 3 (Navi Mumbai) Tel: 6663000. KOPARKHARANE (Navi Mumbai) Tel: 27550615/16/17. SEAWOODS (Navi Mumbai) Tel: 27718781/89/90. NEW PANVEL Tel: 27490833/4. NEW PANVEL (Old Panvel) Tel: 865726157-61. MUVATTUPUZHA Tel: 2835333. MUZZAFFARNAGAR Tel: 2248033. MYSORE Tel: 2545615. NAGERCOLD Tel: 237193. NAGPUR (Civil Lines) Tel: 2656000. 6620500 (6620518/19 for Deposits Only). NAGPUR (Central Avenue Road) Tel: 2767599. 27127392. NAGPUR (Kadhi Chowk) Tel: 2542318. NAGPUR (Khamia Ring) Tel: 2289220. NALGONDA Tel: 224500. NASHIK (Sharanpur Link Road) Tel: 6600000 (Ext. 808 for Deposits Only). NASHIK (Indira Nagar) Tel: 2320289. NASHIK (Nashik Road) Tel: 2459296 (2459924/25 for Deposits Only). NASHIK (Panchnandi) Tel: 2510055. NEEMUCH Tel: 7415000283. NELLORE Tel: 2353900. NEW DELHI (Lodhi Road) Tel: 4115111 (41595256 for Deposits Only). NEW DELHI (Connaught Place) Tel: 4115148366/7 (42512181 for Deposits Only). NEW DELHI (Dwarka) Tel: 45572400. NEW DELHI (Munirka) Tel: 43792100. NEW DELHI (Netaji Subhash Place) Tel: 47202302/3/4. (Ext. 42 for Deposits Only). NEW DELHI (Vikas Puri) Tel: 2651038990. NOIDA (Sec-18) Tel: 4151299302/3033/4. NOIDA (Sec-62) Tel: 61119100. ONGOLE Tel: 280299. PALA Tel: 31573, 315767. PALAKKAD Tel: 2536481, 2536482. PANCHKULA Tel: 25642664. PANIPAT Tel: 26712004. PAONITA SHARDA Tel: 225022. 225122. PATHANAMTHITTA Tel: 2271972. PATHANKOT Tel: 2230452. 2220453. PATIALA Tel: 22019166. 5002789. PATNA Tel: 6609699 (2502322/23 for Deposits Only). PATNA (Danapur) Tel: 2226768. PERINTHALMANUR Tel: 222015. 227015. PITHAMPUR Tel: 252127. 24065455. POLLACHI Tel: 2212425. PUDUCHERRY Tel: 22054122. PUNE (Industrial Road) Tel: 25505000 (Ext. 283 for Deposits Only). PUNE (Baner) Tel: 665070778. PUNE (Camp) Tel: 26831287638. PUNE (Chakan) Tel: 27810011. PUNE (Chinchwad) Tel: 2717302/3/4. PUNE (Hadapsar - Magarpatta) Tel: 26899412395. PUNE (Kothrud) Tel: 24559323. PUNE (Nagar Road) Tel: 269919149. PUNE (Wakdevadi) Tel: 2650 5000. PUNE (Wadi) Tel: 2733023/353/8. PUNE (Vishrantnagar) Tel: 67328030011. PUNE (Sinhagad Road) Tel: 24351511. RAIPUR Tel: 42541100 (4243127 for Deposits Only). RAIPUR (Bunder Nagar) Tel: 4201606. RAJAHMUNDRY Tel: 2493900. RAJKOT Tel: 2731012/90. RANCHI Tel: 2331055. 2330323. RATILAM Tel: 407315. RATNAGIRI Tel: 24202223. RAURKAR Tel: 2211213. RISHIKESH Tel: 2432424. ROHTAK Tel: 457678/9. ROORKEE Tel: 272211 (18904204222. ROPAR Tel: 242998, 500100. ROURKELA Tel: 720500283. RUDRAPUR Tel: 244422. 18904204222. SAHARANPUR Tel: 2789200. SALEM Tel: 23144697. SANGAREDDY Tel: 298450. SANGLI Tel: 23289923. SATARA Tel: 2284012. SATELUR Tel: 48534000. SHIMLA Tel: 2687115. SIKAR Tel: 271883. 270883. SILIGURI Tel: 2640716. SIRSA Tel: 22382425. 8295409824. SOLAPUR Tel: 23168045. SONPAT Tel: 223112. SRI GANGANGAR Tel: 2489500. SRINAGAR (Medical) Tel: 969442345. SURAT (Adajan) Tel: 4114212 (Ext. 934/5 for Deposits Only). SURAT (City) Tel: 2212012. SURAT (Majura Gate) Tel: 247954. SURAT (Narohata) Tel: 638766601 to 05. THIRUVALLA Tel: 2650051. THIRUVANANTHAPURAM (Vazhuthakudi) Tel: 6170300. 2232992. THIRUVANANTHAPURAM (Kashakuttam) Tel: 24177078. THIRUVANANTHAPURAM (Medical College) Tel: 26555156 (946016145 for Deposits Only). THIRUVANANTHAPURAM (Nemom) Tel: 2391120. THIRUVANANTHAPURAM (Technopark) Tel: 2700701. 7736354799. THIRUSSUR Tel: 23893901. THIRUCHIRAPPALLI Tel: 241274444444. THIRUPATI Tel: 6645831. THIRUPUR Tel: 4243912. THIRUNELVELI Tel: 25778233. TUMKUR Tel: 2252202. TUTUCORIN Tel: 23007007807. UDAIPUR Tel: 2529783. UJJAIN Tel: 443333. 253695. UNNAO Tel: 2820220. WADODARA (Race Course) Tel: 2308400. 2386397 (Ext. 837 for Deposits Only). 22020. WADODARA (Waghoda Road) Tel: 2514164. 2512984. VAPI Tel: 2462580. 240257334. VARNANASI Tel: 22243334 (2420845 for Deposits Only). VELLORE Tel: 2241261/2/3. VIJAYAWADA Tel: 2429100. VISAKHAPATNAM (Srirangam) Tel: 6799500 (6637890 for Deposits Only). VISAKHAPATNAM (Gajuwaka) Tel: 2570120. VISAKHAPATNAM (Gopalapatnam) Tel: 6670163. WARDHA Tel: 232200400800. WARANGAL Tel: 2451000. YAMUNA NAGAR Tel: 26020416. ZIRAKPUR Tel: 964663715, 964663716. Representative offices outside India: DUBAI Tel: +971 (4) 3961825. LONDON Tel: +44 (0) 20 7872 5545 / 47 142 / 62. SINGAPORE Tel: +65 66367000.

(d) Brief particulars of the management of the Corporation:

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

(e) Names, addresses and occupations of the Directors:

Table with 3 columns: NAME, ADDRESS, OCCUPATION. Lists directors including Mr. Deepak S. Parekh (Chairman), Mr. Nasser Munjee, Dr. J. J. Irani, Mr. U. K. Sinha, Mr. Jalaj Dani, Dr. Bhaskar Ghosh, Ms. Ireena Vittal, Mr. V. Srinivasa Rangan, Ms. Renu Sud Karnad, Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer).

(f & g) \*Profits and Dividends:

Table with 4 columns: Financial Year Ended, Profit before tax (₹ in crore), Profit after tax (₹ in crore), Equity Dividend Per share (₹). Shows data for 31.03.2019, 31.03.2018, and 31.03.2017.

\* Subject to shareholders' approval in the AGM to be held on August 2, 2019. This includes interim dividend of ₹ 3.50 per share paid during the year.
# Figures for financial year ended 31.03.2017 are as per erstwhile GAAP.

(h) Summarized financial position of the Corporation as on the two audited balance sheets immediately preceding the date of advertisement: (₹ in crores)

Table comparing financial position as at March 31, 2019 and March 31, 2018. Categories include Liabilities (Paid-up Equity Share Capital, Reserves and Surplus, Money received against warrants, Secured Loans, Unsecured Loans, Current Liabilities and Provisions) and Assets (Loans, Fixed Assets, Investments, Current Assets, Loans and Advances, Deferred Tax Asset, Misc. Expenditure, Profit & Loss account).

Note: Effective April 1, 2018, the Company has adopted all the Indian Accounting Standards (Ind AS) and the adoption was carried out in accordance with Ind AS 101 "First time adoption of Indian Accounting Standards", with April 1, 2017 being the transition date. Accordingly, figures pertaining to March 31, 2018 have been restated as per Ind AS for comparability.

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 534.98 crore (Previous year ₹ 511.88 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 1,806.08 crore (Previous year ₹ 1,528.78 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,838.13 crore (previous year ₹ 1,838.21 crore) and in respect of disputed dues towards wealth tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 0.13 crore (Previous year ₹ 0.15 crore).

- (i) The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 3 times of the net owned funds i.e. ₹ 1,83,90,780 crore whereas the total Public Deposits as on March 31, 2019 was ₹ 76,36,60.65 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 14 times of the net owned funds i.e. ₹ 8,58,236.40 crore whereas the aggregate deposits as on March 31, 2019 was ₹ 3,65,265.68 crore.
(j) There are no overdue deposits other than unclaimed deposits.
(k) We declare that:

- 1) The Corporation has complied with the provisions of the Directions as applicable to it;
2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
3) The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on May 13, 2019 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by all Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

By Order of the Board

Sd/-

Date: May 13, 2019
Place: MUMBAI
AJAY AGARWAL
Company Secretary