

Running Account Authorization

I / we, maintaining a broking account with Monarch Network Capital Limited (MNCL) hereby authorize MNCL having office address at 901/902, 9th Floor, Atlanta Centre, Opp. Udyog Bhavan, Sonawala Road, Goregaon (E), Mumbai - 400 063 to operate my / our account on Running account basis.

I / we hereby authorize MNCL for the following with regard to my / our broking account for transactions in the Capital market, Derivatives Market (F&O) and Currency Derivative segments of NSE, BSE and MSEI where MNCL holds membership.

- 1) To effect transfer of my / our credit balances in the Capital or Cash market segment of NSE and/or BSE and/or MSEI to the ledger or credit of the Derivatives / Currency Derivatives segment of NSE and/or BSE and/or MSEI and/or USE vice-versa to meet the margin and/or settlement obligations on my/our accounts as necessitated.
I / we hereby declare that I / we have read and understood the general guidelines issued by exchanges to member brokers on releasing funds and securities pay-outs to constituents within 1 working day of the exchange pay-out. However being fully aware of the same, I /we have authorized MNCL to retain / utilize credits as mentioned above, for operational convenience.
- 2) To retain settlement credits in my / our account and to settle / release the credits or any such amount only on receipt of specific advice / instruction can either be oral or in writing. The above is applicable to both funds and securities.
On request, MNCL shall transfer the funds / securities lying in the credit of the client within one working day of the request if the same are lying with him and within three working days from the request if the same are lying with the clearing member/clearing corporation.
- 3) To retain and utilize the financial ledger credits (amounts) towards my / our obligations arising of trades executed through MNCL at any exchange segments in my / our account.
- 4) I understand that in respect of derivative market transaction, apart from margin liability as on the date of settlement, trading member may retain additional margins (maximum up to 125% of margin requirement on the day of settlement) to take care of any margin obligation arising in next days.

I also understand that in respect of cash market transaction, trading member may retain entire pay-in obligation of funds & securities due from clients as on date of settlement.

- 5) I / we have opted to have settlement of funds and securities on a periodic basis as mentioned in point no.7 that shall be suitably informed by me / us / authorized representative (in case of non-individual) to MNCL and not to have a contract wise / bill-wise / settlement wise transfer of funds and securities between me / us and MNCL.
- 6) I / we may revoke the authorization at any time in writing and on revocation, it is understood that my / our account will be operated on a contract wise / bill-wise / settlement wise basis and all rights and obligations shall be applicable accordingly until renewal form is produced duly signed by me / us.
I also understand that the revocation of the authorization shall be applicable immediately on receipt of the request by MNCL at Head Office.
- 7) I/we am/are aware that my/our account is maintained on a Running account on basis and as per the guidelines of SEBI, the actual settlement of funds or securities shall be done by the trading member, at least once in a calendar quarter or month. I / we hereby declare and authorize MNCL to settle funds / securities in my/our account on Monthly Quarterly basis.
- 8) I / we do hereby authorize MNCL to utilize / adjust my / our financial ledger credits towards my investments in Mutual Fund units, debentures, other form of securities, Initial Public Offers (IPOs), FPOs, Fixed Deposits, NCDs, bonds, New Fund Offers etc under my instruction either oral / written.
- 9) I/We hereby agree that MNCL can retain the amount of Rs.10000 across all segment subject to the condition that I have traded during the last Quarter"

I / we further state that this authorization is given by me / us purely out of our choice of convenience. I / we shall not make any claim whatsoever upon MNCL for MNCL standing guided by this authorization in favor of maintaining my / our account on running account basis.

X 22 _____
Constituent Signature

Date : _____

Place : _____