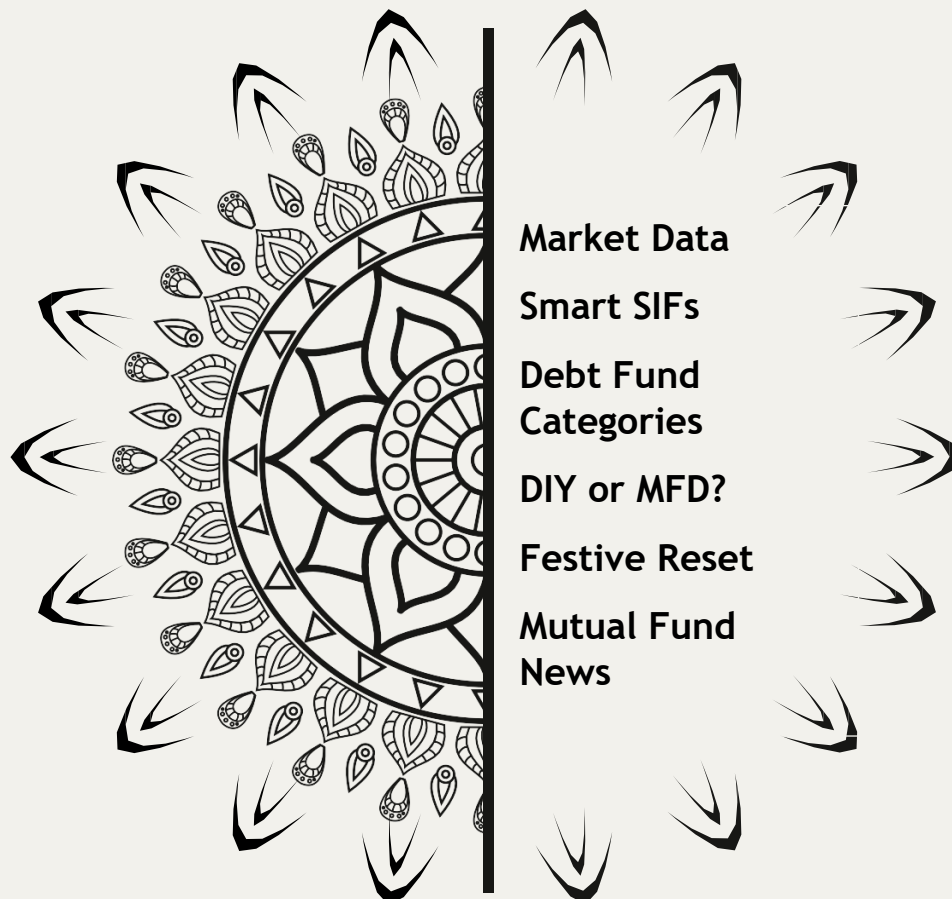


NOVEMBER 2025

Monthly Newsletter


The Wealth Reset

Strategic Insight for a Smarter Financial Reset



 **STOCKPLUS FINANCIAL SERVICES | ARN - 36577**

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Markets At a Glance

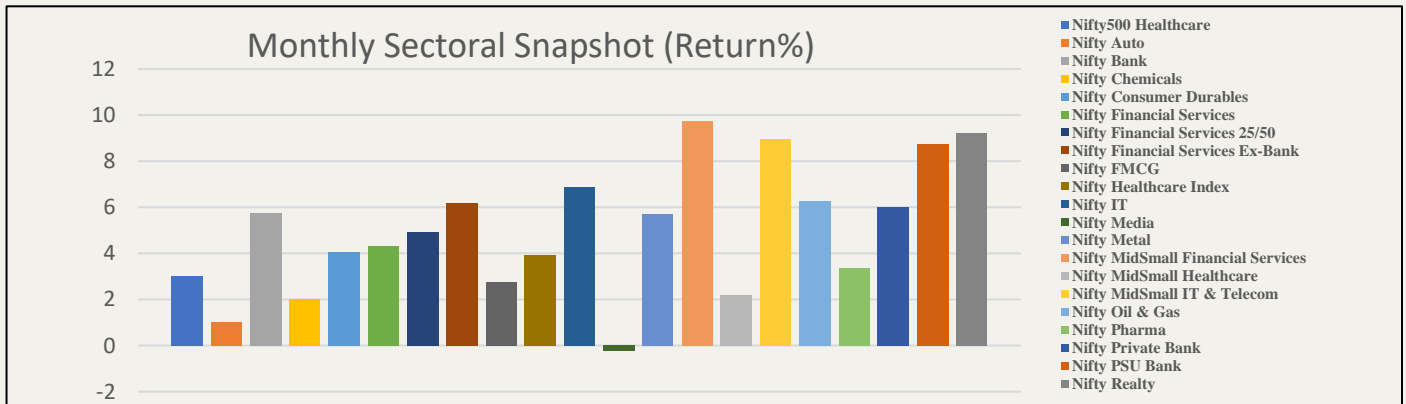
Monthly Domestic Market (India) Snapshot

Index	Open	High	Low	Close	Change %
Sensex	80,173.24	85,290.06	80,159.90	83,938.71	4.70
Nifty 50	24,620.55	26,104.20	24,605.00	25,722.10	4.47
Nifty Bank	54,653.90	58,577.50	54,582.55	57,776.35	5.71
Nifty IT	33,702.85	36,462.00	33,432.10	35,712.35	5.96
Nifty Midcap	15,961.60	17,119.25	15,914.50	17,006.30	6.55
Nifty Smallcap	8,401.85	8,921.85	8,373.90	8,842.65	5.25

Monthly International Market Snapshot

Index	Open	High	Low	Close	Change %
Dow Jones (US)	46,366.78	48,040.68	45,452.03	47,562.87	2.58
S&P 500 (US)	6,664.92	6,920.34	6,550.78	6,840.20	2.63
Nasdaq (US)	22,530.85	24,019.99	22,193.07	23,724.96	5.30
FTSE 100 (UK)	9,350.46	9,787.63	9,276.91	9,717.25	3.92
Nikkei 225 (Japan)	44,831.95	52,411.34	44,357.65	52,411.34	16.91
Hang Seng (HK)	26,918.30	27,381.84	25,145.34	25,906.65	(3.76)

Sectoral Insights of the Month



Market Snapshot – Commodities & Debt Market

Commodities	Price
Gold (per 10 gm)	1,23,050 (24K)
	1,12,800 (22k)
Silver (per kg)	1,51,000
Crude Oil (WTI/Brent)	65.07

Debt Market and Securities	Rate
10-Year Indian Govt Bond Yield	6.58%
US Treasury Yield (10Y)	4.11%
RBI Repo Rate	5.50%

*All Data as on: 31st October ,2025



Mutual Fund Category Performance Snapshot

Equity Mutual Fund Snapshot					
Category name	Return (%)				
	1 Month	6 Months	1 Year	5 Years	10 Years
Equity - Contra Fund	5.13	8.94	5.14	20.32	16.29
Equity - Dividend Yield Fund	4.52	8.56	3.86	25.49	14.78
Equity - ELSS	4.19	7.93	2.29	23.65	14.15
Equity - Flexi cap Fund	4.29	8.33	3.57	20.67	14.18
Equity - Focused Fund	4.22	9.26	4.03	20.45	13.89
Equity - Large & Mid Cap Fund	4.45	8.76	4.33	19.97	14.93
Equity - Large Cap Fund	4.46	9.98	5.34	22.76	12.69
Equity - Mid Cap Fund	4.4	7.02	5.39	18.43	16.33
Equity - Multi Cap Fund	4.6	12.45	4.62	25.78	15.27
Equity - Small Cap Fund	4.41	10.55	4.29	24.19	17.18
Equity - Thematic Fund - Global	4.15	13.39	0.54	28.35	11.12
Equity - Thematic Fund - MNC	2.34	29.81	24.02	11.73	9.79
Equity - Thematic Fund - Other	2.83	10.8	1.14	15.65	14.17
Equity - Value Fund	3.9	10.85	3.89	23.34	14.1
ETFs - Index	4.44	8.71	2.88	23.43	13.46
Index Fund - Nifty	5.2	7.03	7.03	17.92	12.82
Index Fund - Nifty Next 50	3.28	8.82	-0.18	20.57	13.37

Debt Mutual Fund Snapshot					
Category name	Return (%)				
	1 Month	6 Months	1 Year	5 Years	10 Year
Debt - Banking & PSU	0.71	2.89	7.74	5.81	7.09
Debt - Corporate Bond	0.7	2.95	8.02	5.9	7.05
Debt - Credit Risk	0.65	3.59	10.39	9.13	6.43
Debt - Dynamic Bond	0.53	0.59	5.94	5.58	6.75
Debt - Floater Fund	0.63	3.05	7.81	6.22	7.05
Debt - Glit Fund	0.23	-1.2	4.44	5	6.85
Debt - 10yr Const Dur Glit	0.52	0.95	7.35	5.3	7.78
Debt - Index Fund	0.6	2.89	7.78	-	-
Debt - Liquid Fund	0.46	2.94	6.6	5.61	6.06
Debt - Long Duration Fund	0.34	-1.92	3.62	5.18	7.1
Debt - Low Duration Fund	0.52	3.27	7.43	5.81	6.43
Debt - Medium Duration Fund	0.69	2.96	8.17	6.71	6.65
Debt - Medium to Long Duration Fund	0.53	0.75	6	5.17	6.18
Debt - Money Market Fund	0.47	3.25	7.38	5.86	6.51
Debt - Overnight Fund	0.44	2.69	5.92	5.23	5.46
Debt - Short Duration Fund	0.64	3.02	7.91	5.95	6.65
Debt - Ultra Short Duration Fund	0.47	3.1	6.89	5.6	6.16

*All Data as on: 31st October ,2025



SIFs: SEBI's New Era of Smarter Mutual Fund

India's investment ecosystem continues to evolve. In 2024, SEBI introduced a new class of pooled investment vehicles called Specialized Investment Funds (SIFs).

These funds aim to provide investors with access to differentiated investment strategies within a regulated structure. SIFs sit between traditional Mutual Funds and Alternative Investment Funds (AIFs), offering certain strategic flexibilities while maintaining SEBI's standards for transparency and investor protection.



Categories of SIFs

Equity oriented SIFs	Debt Oriented SIFs	Hybrid SIFs
<ul style="list-style-type: none">• Equity Long-Short Fund: Minimum 80% in equity; may take up to 25% short exposure through unhedged derivatives.• Equity Ex-Top 100 Long-Short Fund: Minimum 65% in stocks outside the top 100 by market cap; up to 25% short exposure permitted.• Sector Rotation Long-Short Fund: Minimum 80% in up to four sectors; short exposure capped at 25% through unhedged derivatives.	<ul style="list-style-type: none">• Debt Long-Short Fund: May invest across debt instruments with short exposure through exchange-traded debt derivatives.• Sectoral Debt Long-Short Fund: Invests in debt of at least two sectors; up to 75% allocation in one sector; 25% short exposure allowed.	<ul style="list-style-type: none">• Active Asset Allocator Long-Short Fund: May dynamically invest across equity, debt, derivatives, REITs/InvITs, and commodity derivatives.• Hybrid Long-Short Fund: Minimum 25% each in equity and debt; up to 25% short exposure allowed.



Key Investor Information

Minimum Investment: ₹10 lakh (per PAN); relaxations for accredited investors.

Structure: Can be open-ended, closed-ended, or interval-based.

Liquidity: Redemption timelines vary by scheme (no fixed 15-day rule).

Lock-in: May apply in closed or interval schemes; full exit only if value drops below ₹10 lakh.

Regulation: Under SEBI's 2025 SIF framework.

Risk: Moderate to high; exposure to leverage, derivatives, and long-short strategies.

Fees: Management and performance-based charges possible.

Transparency: Full disclosures in the Investment Strategy / Offer Document.

Suitability: For informed investors with medium-long-term goals.

Limits: Only one strategy per fund; unhedged derivative exposure capped at 25%.



Understanding Debt Fund Categories

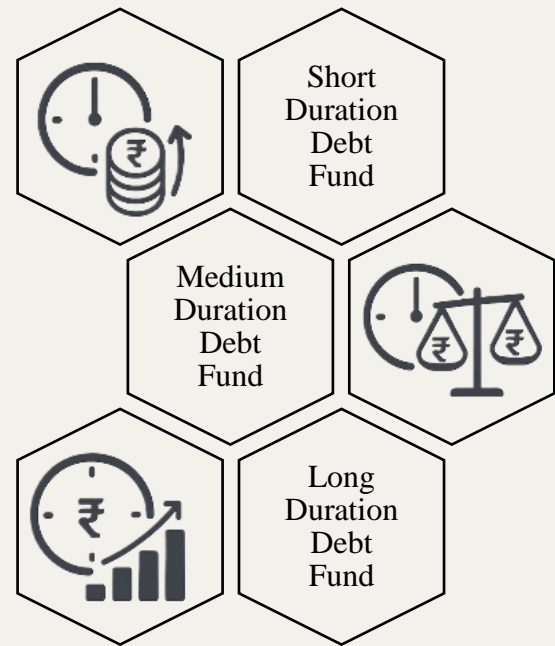
When investing in debt mutual funds, it's essential to understand that not all funds carry the same level of risk or maturity profile. To help investors choose the right fit, debt funds are categorized based on the duration and type of debt instruments they invest in.

These categories—Short Duration, Medium Duration, and Long to medium Duration Debt Funds—offer varying levels of risk, return potential, and investment horizons.

Understanding these differences can help you align your fixed-income investments with your financial goals, liquidity needs, and risk tolerance.

Short Duration Debt Fund: A debt-oriented mutual fund that primarily invests in fixed-income instruments such as government securities, corporate bonds, debentures, and money market instruments, maintaining a Macaulay duration between 1 to 3 years.

These funds aim to generate better returns than liquid or ultra-short duration funds while keeping interest rate risk moderate. They are suitable for investors seeking stable returns and capital preservation with an investment horizon of around 2 to 3 years.



Medium Duration Debt Fund: A debt-oriented mutual fund that invests in a diversified portfolio of debt instruments such as government securities, corporate bonds, and debentures, maintaining a Macaulay duration between 4 to 7 years.

These funds offer a blend of income generation and capital appreciation potential, with a moderate to high sensitivity to interest rate movements. They are ideal for investors with an investment horizon of 4 to 7 years who can tolerate moderate fluctuations in pursuit of better long-term returns.

Long Duration Debt Fund: A debt-oriented mutual fund that invests predominantly in long-term fixed-income instruments such as government securities and high-duration corporate bonds, maintaining a Macaulay duration greater than 7 years.

These funds are highly sensitive to interest rate changes and aim to capture gains from long-term rate cycles. They are best suited for investors with a long-term horizon of 7 years or more who can withstand higher volatility in exchange for potentially superior returns.



DIY Investing or MFD Support? Know the Difference



In today's dynamic investment environment, young investors in India are increasingly drawn to mutual funds as a means of building wealth. With easy online access and the influence of social media, investing seems simpler than ever. However, this flood of information can also lead to confusion and mistakes. Many young investors fall into traps created by limited financial knowledge and misleading advice from so-called "influencers." This is why seeking guidance from a Mutual Fund Distributor (MFD) is more important than ever.

The Financial Literacy Gap

In India, financial literacy is still in its nascent stages. Many adults, particularly young investors, are not well-versed in the complexities of the financial markets. This lack of knowledge often leads to uninformed decisions, as individuals base their investment choices on superficial factors such as past performance and rankings, which are inherently volatile and subject to change.

The Risks of DIY Investing

The rise of online platforms has made it easy to start investing independently, leading many to adopt a Do-It-Yourself (DIY) approach. While this approach seems empowering, it can be risky for those without proper financial knowledge. Common pitfalls include:

- **Over-reliance on Past Performance:** Many novice investors assume that past performance is an indicator of future success. However, mutual fund returns are influenced by numerous factors, and past performance does not guarantee future results.
- **Lack of Diversification:** Young investors may not understand the importance of diversifying their portfolios. This lack of diversification increases their risk exposure.
- **Misguided by Rankings:** Rankings of mutual funds can fluctuate dramatically based on short-term performance. Basing investment decisions solely on these rankings can lead to suboptimal choices.
- **Emotional Decision Making:** Investing can be an emotional roller-coaster. Without professional guidance, investors may make impulsive decisions driven by fear or greed, leading to poor investment outcomes.



DIY Investing or MFD Support? Know the Difference

The Role of Mutual Fund Distributors

Mutual Fund Distributors serve as trusted partners in an investor's financial journey. Their professional expertise ensures that investment decisions are guided by logic, research, and alignment with personal objectives. Key ways they add value include:



Suitable Investment Advice: MFDs evaluate your financial goals, risk appetite, and time horizon to recommend suitable funds tailored to your needs.



Comprehensive Market Analysis: With access to in-depth research and data, distributors help you look beyond surface metrics like rankings, ensuring well-informed choices.



Portfolio Diversification: A well-balanced portfolio across asset classes and sectors reduces risk and enhances long-term stability.



Regular Portfolio Reviews: MFDs periodically review your investments, rebalancing portfolios when markets or personal situations change.



Objective Guidance: Unlike social media influencers, MFDs provide unbiased, client-centric advice focused solely on your financial success.

The Dangers of Finfluencer Advice

Finfluencers, or financial influencers, have gained immense popularity on social media platforms. While some offer valuable insights, many lack the necessary credentials and expertise to provide sound financial advice. The risks associated with following influencer advice include:

- **Conflict of Interest:** Some promote financial products that earn them commissions rather than benefit the investor.
- **Lack of Accountability:** Finfluencers are not regulated or responsible for the outcomes of their advice.
- **Oversimplified Information:** Complex financial topics are often reduced to bite-sized tips that can mislead or distort facts.
- **FOMO-Driven Hype:** They often create urgency or hype, pushing young investors to act impulsively out of fear of missing out.

The Smart Choice for Young Investors

For young investors, getting help from a mutual fund distributor is a smart move. These professionals give you the right advice, help you choose suitable funds, and guide you in building a strong investment plan.

With their experience, you can avoid common mistakes, manage risks better, and stay focused on your long-term goals. In today's world full of financial misinformation on social media, expert guidance matters more than ever.

Investing wisely isn't just about picking funds — it's about making informed choices that match your goals. A mutual fund distributor helps ensure your investments are well-planned and secure for the future.



Post-Festive Financial Reset: Rebuild and Regain Control



The festive season brings joy, celebration, and a fair bit of spending — on gifts, travel, shopping, and family gatherings. While these moments create cherished memories, they can also stretch budgets. As November begins, it's a great time to pause, reflect, and rebuild.

The “Post-Festive Financial Reset” mindset isn't about being restrictive - it's about restoring balance and re-establishing good money habits. Small, thoughtful steps - such as setting short-term savings goals, planning monthly expenses, or resuming SIPs - can help you regain financial discipline and start the new year on a confident note.

Why "Investing Before Spending" Matters After Festive Spending

Helps You Regain Financial Control	Re-establishes Financial Routine	Prepares You for Year-End Planning
<ul style="list-style-type: none">After festivals, expenses linger but savings shrink. Start saving small amounts now to rebuild your cushion and avoid festive debt spillover.	<ul style="list-style-type: none">Festive months can disrupt your regular investment rhythm. Restarting or automating SIPs ensures you stay consistent with your savings plan.	<ul style="list-style-type: none">November bridges the festive and tax-saving seasons. Beginning early allows you to make thoughtful decisions without last-minute pressure.

Smart Ways to Rebuild Finances After Festive Spending

- Restart or Step-Up Your SIPs**
If your SIPs paused during the festive period, consider resuming them. Even small, regular contributions can make a meaningful difference over time.
- Take a “Savings Challenge”**
Try a “No-Spend Week” — avoid non-essential purchases for seven days and redirect those savings to your emergency or goal-based fund.
- Plan Ahead for Upcoming Expenses**
End-of-year costs like weddings, travel, or insurance renewals are predictable. Setting aside small amounts now can help avoid debt or disruptions later.



Mutual Fund News Round-Up



The Wealth Company Mutual Fund Makes a Strong Debut

The Wealth Company Mutual Fund - a new AMC under the Pantomath Group - made a strong market entry, raising ₹1,951 crore across four active NFOs, reaching investors from 9,000+ pin codes.

Significance: Investor appetite for new fund houses remains robust.

Takeaway: New AMCs can bring fresh strategies, but always check their track record, governance, and fund strategy before investing.



Key SEBI Regulatory Move: No Pre-IPO Placements for MFs

The Securities and Exchange Board of India (SEBI) has directed that mutual fund cannot participate in pre-IPO share placements. They may only invest as anchor investors or in the public issue portion.

Implication: Schemes claiming pre-IPO exposure will need review; this move reduces risks of unlisted holdings.

Investor Action: Review the scheme's factsheet or offer document if it previously had such exposure.



Small-Cap Funds See Short-Term Decline

Recent analysis shows many small-cap mutual funds fell by up to ~5% over the past three months.

Interpretation: This reflects typical volatility in high-risk categories like small-caps.

Action Point: If you're invested, reaffirm your long-term horizon and risk tolerance. For long-term investors, such dips can also be a top-up opportunity.



12 Mutual Funds Cross ₹1,000 NAV Mark

Around 12 equity mutual funds now have NAVs above ₹1,000, each delivering 15%+ CAGR since inception - 11 of them over 25 years old.

Note: This highlights longevity and compounding, but high NAV \neq better performance.

Consideration: Evaluate consistency, expense ratio, and category fit before investing — not just historical returns.



7-Day Money Detox: Reset Your Finances

1

Review Your Spending

Track festival expenses — gifts, travel, and dining. Awareness helps rebuild balance and smarter money habits ahead.

2

Cut Back on Temptations

Unsubscribe from sale alerts and apps. Fewer spending triggers mean better focus and more mindful money choices.

3

Redeem Rewards Wisely

Use cashback, vouchers, or points to repay dues or invest. Small rewards can boost your savings journey.

4

Restart Paused Investments

Resume paused SIPs or savings. Even small contributions rebuild financial discipline and steady investment habits.

5

Try a No-Spend Day

Pick one day for essentials only. Skipping extras helps reset spending habits and boost savings.

7

Set a Small Goal

Start with ₹2,000 or top up SIPs. Achieving small wins builds lasting financial discipline.

6

Channel Leftover Gift Money

Save or invest leftover gift cash. Giving every rupee purpose strengthens post-festive financial recovery.



Quote of the Month

An investment in knowledge pays the best interest.

- Benjamin Franklin

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Mutual fund investment are subject to market risks, read all scheme related documents carefully

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Sources:

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International data (As on 31st October ,2025) - <https://in.investing.com/indices>

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